



May13, 2019

For Immediate Release

Company Name: Kurita Water Industries Ltd.
Representative: Michiya Kadota, President
(Securities Code: 6370, First
Section of TSE)
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Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)

At a meeting of the Board of Directors held on May 13, 2019, Kurita Water Industries Ltd. (“Kurita”) resolved to voluntarily adopt the International Financial Reporting Standards (IFRS) in place of the existing Japanese generally accepted accounting principles (JGAAP) for the consolidated financial statements of the Kurita Group. In doing so, Kurita aims to increase the international comparability of financial information and unifying accounting within the Group.

Kurita will make disclosure based on IFRS from the first quarter of the fiscal year ending March 31, 2020.

(Reference) Disclosure schedule associated with transition to IFRS (planned)

May 2019: Report of financial results for the fiscal year ended March 31, 2019 (JGAAP)*

June 2019: Consolidated financial statements and the annual securities report for the fiscal year ended March 31, 2019 (JGAAP)

August 2019: The quarterly report of financial results and the quarterly securities report for the fiscal year ending March 31, 2020 (IFRS)

*Consolidated business forecasts for the fiscal year ending March 31, 2020 will be disclosed based on IFRS.