

May 12, 2015

For Immediate Release

Company Name: Kurita Water Industries Ltd.

Representative: Toshiyuki Nakai, President

Securities Code: 6370, First Section of TSE

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Announcement of Changes in Important Subsidiaries (Specified Subsidiaries)

Kurita Water Industries Ltd. (“Kurita”) is pleased to announce that following the completion of the acquisition of the businesses of BK Giulini GmbH and its affiliates (“BKG”), the capital of a subsidiary in Germany and of a subsidiary in China became 10% or more of the capital of Kurita due to a capital increase before the commencement of operations. Consequently, these subsidiaries have become specified subsidiaries of Kurita.

As stated in “Kurita to Acquire German-Based Water Solutions, Paper Solutions and Alumina Compounds Businesses of BK Giulini” dated on October 27, 2014 and “Kurita Completes Acquisition of German-Based Water Solutions, Paper Solutions and Alumina Compounds Businesses of BK Giulini” dated on February 2, 2015, Kurita, BKG, and its ultimate parent company, Israel Chemicals Limited, entered into an agreement where Kurita will acquire, through its subsidiary, the Water Solutions, Paper Solutions and Alumina Compounds businesses of BKG on October 27, 2014, and Kurita completed the acquisition procedure under the agreement on January 31, 2015.

Overview of specified subsidiaries

• Germany

(1)	Company name	Kurita Europe APW GmbH
(2)	Headquarter	Giulinistraße 2, 67065 Ludwigshafen am Rhein, Germany
(3)	Name of representative	Yasuo Suzuki
(4)	Business	Manufacturing and marketing water treatment chemicals, paper chemicals, and alumina compounds
(5)	Paid-in capital	EUR 20 million
(6)	Major shareholders/ Shareholding ratio	Kurita Water Industries Ltd. (100%)
(7)	Date of change	January 31, 2015

• China

(1)	Company name	Kurita Water Industries (Jiangyin) Co., Ltd.
(2)	Headquarter	No.58 Dongsheng Road, Jiangyin City, Jiangsu Province, China
(3)	Name of representative	Koichi Matsumoto
(4)	Business	Manufacturing and marketing water treatment chemicals and paper chemicals
(5)	Paid-in capital	USD 16 million
(6)	Major shareholders/ Shareholding ratio	Kurita Europe APW GmbH (100%)
(7)	Date of change	March 12, 2015

The changes in important subsidiaries (specified subsidiaries) will be included in Kurita’s securities report to be submitted on June 26, 2015.