

For Immediate Release

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Company Name: Kurita Water Industries Ltd.

Representative: Hiroshi Saito, President

Securities Code: 6370, First Section of TSE and OSE

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Kurita Water Industries Revises Earnings Forecast

Kurita Water Industries Ltd. announces that, in light of its recent operating performance, it has revised the earnings forecast that it issued on April 30, 2010 for the fiscal year ending March 31, 2011 (April 1, 2010 – March 31, 2011). Details appear below.

1. Revision of full-year consolidated earnings forecast for the fiscal year ending March 31, 2011 (April 1, 2010 – March 31, 2011)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	(millions of yen)				(yen)
Previous forecast (A)	195,000	29,500	30,000	17,300	134.47
Revised forecast (B)	185,000	27,500	28,000	16,500	130.27
Change (B – A)	(10,000)	(2,000)	(2,000)	(800)	—
Percent change	(5.1)%	(6.8)%	(6.7)%	(4.6)%	—
For reference: Fiscal year ended March 31, 2010 (actual)	178,520	26,358	27,096	17,288	134.38

2. Reason for revision

The Kurita Group continues to face an adverse market environment and murky economic outlook. In this environment, the Kurita Group worked to expand earnings through consultative sales aimed at helping customers successfully meet challenges such as productivity enhancement and environmental mitigation. Nevertheless, customers' capital expenditure demand has been slow to recover, and the Group has therefore revised its earnings forecast as detailed above.