

FOR IMMEDIATE RELEASE

February 26, 2009

Company name	Kurita Water Industries Ltd.
Representative	Hiroshi Fujino, President
Stock code	6370

Kurita Water Industries Revises Earnings Forecast

Kurita Water Industries today announced that, in light of recent operating results, it has revised the earnings forecast it issued on April 30, 2008. Details appear below.

Revised full-year consolidated earnings forecast for the fiscal year ending March 31, 2009 (April 1, 2008 – March 31, 2009) (in million yen, except percent changes)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	213,000	32,000	32,300	18,500
Revised forecast (B)	200,000	26,500	27,000	13,600
Change (B – A)	(13,000)	(5,500)	(5,300)	(4,900)
Percent change (%)	(6.1)	(17.2)	(16.4)	(26.5)
For reference: Fiscal year ended March 31, 2008 (actual)	204,875	30,468	31,243	18,297

Reason for revision

Corporate profits, particularly in manufacturing industries, have been hard hit by the global recession that was sparked by US financial woes, prompting Kurita's customers to freeze or push back capital expenditures and reduce factory operating rates. These and other factors pose an extremely challenging market environment for the Kurita Group. The Kurita Group has worked in earnest to shore up revenue and profits, but these circumstances have necessitated the above revision to the Group's earnings forecast for the fiscal year ending March 31, 2009.

Kurita has not revised its dividend forecast.