

FOR IMMEDIATE RELEASE

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Company name	Kurita Water Industries Ltd.
Representative	Hiroshi Fujino, President
Stock code	6370; First Section, Tokyo Stock Exchange
Contact	Masayuki Kobayashi, General Manager of the General Affairs Department
Telephone	+81 3-3347-3125

Kurita Water Industries Announces Plans to Invest in Plant and Equipment

Kurita Water Industries today announced plans for large-scale investments in plant and equipment. This decision was finalized at the meeting of the Board of Directors on March 28, 2008.

1. Purpose of investment

To meet the demands of the market, Kurita will implement aggressive investments, primarily in facilities used by the Ultrapure Water Supply and other businesses, with the aim of expanding its business.

2. Details of assets to be acquired

- Amount of investment: Around 50.0 billion yen
- Key details: Investment in plant and equipment during the fiscal year ending March 31, 2009 (facilities for the Ultrapure Water Supply Business; upgrading and renewal of existing R&D facilities)

3. Future outlook

Kurita expects the effects of these capital investments on earnings and performance to materialize beginning in the fiscal year ending March 31, 2009.