

March 30, 2007

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### Revisions to Earnings Projections for Fiscal Year ending March 31, 2007

In light of recent business performance, Kurita Water Industries Ltd. has revised its consolidated earnings projections for the fiscal year ending March 31 2007 (from April 1, 2006 to March 31, 2007) released along with its third-quarter results on January 31, 2007. Details are as follows.

1. Revised projections for the fiscal year ending March 31 2007 (from April 1, 2006 to March 31, 2007)

(Millions of yen, %)

	Net Sales	Recurring Profit	Net Income
Initial forecast(A)	190,000	21,000	11,500
Revision of forecast(B)	195,000	24,200	13,300
Change(B-A)	5,000	3,200	1,800
% change	2.6	15.2	15.7
Result of the Year Ended March 2006	173,683	18,425	10,519

### 2. Reasons for the revisions

The Kurita Group enjoyed robust demand for ultra-pure water production systems, its mainline products both in Japan and abroad, maintenance services for the systems, and tool cleaning for semiconductor and LCD production equipment, reflecting strong growth in capital expenditures in the electronics industry in such areas as LCD TVs, plasma TVs and semiconductors.

In light of the above and other factors including sales growth and better productivity, the Group is projecting sales and profit growth for the fiscal year ending March 31, 2007.