



Kurita Water Industries Ltd.

# **Results Presentation for the First Half of the Fiscal Year Ending March 31, 2019**

---

(Securities code: 6370)

November 12, 2018

<b>1</b>	Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2019 .....	p1-9
<b>2</b>	Forecast for the Fiscal Year Ending March 31, 2019 .....	p10-18
<b>3</b>	Priority Measures in Medium-Term Management Plan MVP-22 (Maximize Value Proposition 2022) .....	p19-25

# 1 | Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2019

---

# Overview of Results



(Billions of Yen)		1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
Orders		125.3	139.6	+11.4%	126.5
Net Sales		108.1	128.6	+18.9%	127.2
Operating Income		10.2	10.3	+1.2%	11.4
Ordinary Income		10.3	10.4	+1.0%	11.5
Extraordinary Gains (Losses)		0.2	(0.7)	—	—
Net Income Attributable to Owners of Parent		7.4	6.5	-12.1%	8.1
Net Income per Share (yen)		65.99	58.04	-12.0%	72.14
Foreign Exchange Rate	USD (yen)	112.4	110.3		110.0
	EUR (yen)	121.6	129.9		130.0
	CNY (yen)	16.4	16.8		16.6

- Orders and sales increased substantially due to the consolidation of Hansu Co., Ltd. and robust capital investment demand in the electronics industry.
- The loss associated with the transfer of KEG's alumina compound business was posted as an extraordinary loss, and gains on the sale of shares of other listed companies were posted as extraordinary gains.

# Results by Segment

(Billions of Yen)		1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
Total	Orders	125.3	139.6	+14.3	126.5
	Net Sales	108.1	128.6	+20.5	127.2
	Operating Income	10.2	10.3	+0.1	11.4
	Operating Income Margin	9.4%	8.0%		9.0%
Water Treatment Chemicals	Orders	44.6	52.5	+7.9	51.8
	Net Sales	44.1	51.9	+7.8	51.2
	Operating Income	3.9	4.5	+0.7	4.4
	Operating Income Margin	8.7%	8.6%		8.6%
Water Treatment Facilities	Orders	80.7	87.1	+6.4	74.7
	Net Sales	64.0	76.7	+12.7	76.0
	Operating Income	6.3	5.8	(0.5)	7.0
	Operating Income Margin	9.8%	7.4%		9.2%

- Orders and sales increased in both the Water Treatment Chemicals Business and the Water Treatment Facilities Business.
- The cost of sales ratio rose and SG&A expenses increased in both segments.
- In the Water Treatment Chemicals Business, income increased as the sales increase effect exceeded cost-increasing factors.
- In the Water Treatment Facilities Business, income decreased as additional costs incurred in several domestic facility projects offset the sales increase effect.

# Water Treatment Chemicals



(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
<b>Orders</b>	<b>44.6</b>	<b>52.5</b>	<b>+7.9</b>	<b>51.8</b>
Domestic	23.0	23.5	+0.5	23.6
Overseas	21.5	29.0	+7.4	28.2
<b>Net Sales</b>	<b>44.1</b>	<b>51.9</b>	<b>+7.8</b>	<b>51.2</b>
Domestic	22.6	23.0	+0.4	23.0
Overseas	21.4	28.9	+7.4	28.2
<b>Operating Income</b>	<b>3.9</b>	<b>4.5</b>	<b>+0.7</b>	<b>4.4</b>
<b>Operating Income Margin</b>	<b>8.7%</b>	<b>8.6%</b>		<b>8.6%</b>

- Domestic sales increased by only 1.6% from the same period of the previous fiscal year, in which spot equipment projects were posted.
- Overseas sales increased substantially due to growth centered on Asia and the inclusion of Hansu in the scope of consolidation.
- Income increased as the sales increase effect exceeded the rise in the cost of sales ratio and the increase in SGA expenses.

## Overseas Sales by Region

(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
Asia	7.8	14.0	+6.1	12.6
North America	1.9	2.4	+0.5	2.5
EMEA	10.2	11.2	+1.0	11.5
Other	1.4	1.3	(0.1)	1.6
<b>Total</b>	<b>21.4</b>	<b>28.9</b>	<b>+7.4</b>	<b>28.2</b>

# Water Treatment Facilities (for the domestic electronics industry)



(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
<b>Orders</b>	<b>27.6</b>	<b>31.6</b>	<b>+4.0</b>	<b>28.1</b>
Facilities	4.7	6.3	+1.6	5.5
Maintenance and others	7.1	8.8	+1.7	6.5
Ultrapure Water Supply Business	12.3	13.1	+0.8	12.8
Tool Cleaning	3.4	3.4	(0.0)	3.4
<b>Net Sales</b>	<b>25.0</b>	<b>28.4</b>	<b>+3.3</b>	<b>27.3</b>
Facilities	2.8	4.1	+1.3	3.8
Maintenance and others	6.5	7.7	+1.2	7.4
Ultrapure Water Supply Business	12.3	13.1	+0.8	12.8
Tool Cleaning	3.4	3.4	+0.0	3.4

- Orders for facilities increased due to large projects related to semiconductors, electronic components, and wafers.
- Orders for maintenance services increased, reflecting high capacity utilization at customers' plants.
- Sales increased due to progress in construction work for facilities and growth in demand for maintenance services.
- The cost of sales ratio for facilities deteriorated due to additional costs incurred.
- The Ultrapure Water Supply Business saw an increase in sales, which includes the income from expansion projects.

# Water Treatment Facilities (for domestic general industries)



(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
<b>Orders</b>	<b>35.4</b>	<b>37.3</b>	<b>+1.9</b>	<b>33.1</b>
Energy and Infrastructure	27.5	27.5	+0.0	26.4
Soil Remediation	6.4	8.3	+1.9	5.5
Other	1.6	1.5	(0.1)	1.2
<b>Net Sales</b>	<b>26.4</b>	<b>27.8</b>	<b>+1.4</b>	<b>28.7</b>
Energy and Infrastructure	22.3	20.9	(1.4)	22.8
Soil Remediation	2.9	5.5	+2.6	4.7
Other	1.2	1.4	+0.2	1.2

Note: Energy and Infrastructure includes facilities and maintenance services for the electric power industry and general industries, maintenance services for public offices, and chemical cleaning.

- Orders for facilities for the electric power industry increased, while orders for facilities for general industries decreased.
- Orders for soil remediation increased due to a large project.
- Sales of facilities for general industries decreased due to selectively accepting orders.
- Sales to the electric power industry and sales of soil remediation increased due to progress in construction work for outstanding orders.
- Profitability deteriorated substantially due to additional costs incurred.



# Water Treatment Facilities (Overseas)



(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
<b>Orders</b>	<b>17.7</b>	<b>18.2</b>	<b>+0.5</b>	<b>13.5</b>
Facilities	12.7	12.1	(0.6)	6.8
Maintenance and others	3.9	4.5	+0.7	5.2
Ultrapure Water Supply Business	1.2	1.6	+0.4	1.5
<b>Net Sales</b>	<b>12.6</b>	<b>20.6</b>	<b>+8.0</b>	<b>20.0</b>
Facilities	8.7	16.1	+7.3	14.7
Maintenance and others	2.7	2.9	+0.2	3.8
Ultrapure Water Supply Business	1.2	1.6	+0.4	1.5

- Orders increased in China, South Korea, and Taiwan.
- Sales of facilities for China and South Korea increased due to progress in construction work for large projects.
- Orders and sales increased for the maintenance service and Ultrapure Water Supply Business.
- Enhanced production efficiency improved facilities profitability.

## Sales by Region

(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
Asia	12.2	20.1	+8.0	19.2
North America	0.4	0.4	+0.0	0.8
<b>Total</b>	<b>12.6</b>	<b>20.6</b>	<b>+8.0</b>	<b>20.0</b>

# Breakdown of Service Business Sales

(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change	Initial Forecast
<b>Water Treatment Chemicals</b>	<b>44.1</b>	<b>51.9</b>	<b>+7.8</b>	<b>51.2</b>
<b>Water Treatment Facilities</b>	<b>46.2</b>	<b>52.1</b>	<b>+5.8</b>	<b>52.1</b>
Ultrapure Water Supply Business	13.5	14.7	+1.2	14.2
Tool Cleaning	3.4	3.4	+0.0	3.4
Soil Remediation	2.9	5.5	+2.6	4.7
Domestic Maintenance	23.7	24.4	+0.7	24.8
Overseas Maintenance	2.7	2.9	+0.2	3.8
Other	—	1.1	+1.1	1.2
<b>Total</b>	<b>90.3</b>	<b>104.0</b>	<b>+13.6</b>	<b>103.3</b>

- Sales in the Ultrapure Water Supply Business increased to a level that exceeded the initial forecast.
- In the domestic maintenance business, sales to the electronics industry increased.
- Sales of soil remediation increased substantially due to progress in construction work for outstanding orders.

# Capital Expenditures, Depreciation and R&D Expenses



(Billions of Yen)	1H of FY ended 03/2018	1H of FY ending 03/2019	YoY Change
<b>Capital Expenditures (Property, Plant and Equipment)</b>	<b>8.8</b>	<b>12.9</b>	<b>+4.1</b>
Ultrapure Water Supply Business	7.2	9.0	+1.8
Other than the above	1.6	3.9	+2.3
<b>Depreciation (Property, Plant and Equipment)</b>	<b>6.6</b>	<b>7.5</b>	<b>+0.9</b>
Water Treatment Chemicals	0.8	1.0	+0.2
Water Treatment Facilities	5.7	6.5	+0.8
<b>R&amp;D Expenses</b>	<b>2.6</b>	<b>2.7</b>	<b>+0.1</b>
Water Treatment Chemicals	1.0	0.9	(0.1)
Water Treatment Facilities	1.5	1.8	+0.2

- Capital expenditures increased, mainly in the Ultrapure Water Supply Business and tool cleaning business.

# Financial Condition



(Billions of Yen)	End of March 2018	End of September 2018	YoY Change
Cash, deposits and marketable securities	61.1	71.0	+9.9
Other current assets	99.3	102.2	+2.8
Property, plant and equipment	86.0	92.0	+6.0
Intangible fixed assets	31.0	31.3	+0.3
Investments and other assets	45.6	46.5	+0.9
<b>Total Assets</b>	<b>323.0</b>	<b>343.0</b>	<b>+19.9</b>
Current liabilities	56.1	57.4	+1.2
Noncurrent liabilities	26.0	43.0	+16.9
<b>Total Liabilities</b>	<b>82.2</b>	<b>100.3</b>	<b>+18.1</b>
Shareholders' equity	222.6	225.9	+3.3
Other comprehensive income	16.2	14.8	(1.3)
Non-controlling interests	2.0	1.9	(0.2)
<b>Total Net Assets</b>	<b>240.9</b>	<b>242.6</b>	<b>+1.8</b>
<b>Total Liabilities and Net Assets</b>	<b>323.0</b>	<b>343.0</b>	<b>+19.9</b>

- Cash and deposits and accounts receivable increased.
- Property, plant and equipment increased due to capital expenditures in the Ultrapure Water Supply Business.

## 2 | Forecast for the Fiscal Year Ending March 31, 2019

---

## Water Treatment Chemicals Business

- Production activity in domestic manufacturing industries is expected to be generally strong.
- Although the economies of Europe, the U.S. and Asia are predicted to show gradual growth overall, there are concerns about the impact of trade friction between the U.S. and China.

## Water Treatment Facilities Business

- In the domestic electronics industry, although smartphone production is likely to decrease, capital investment in semiconductors and electronic components is expected to continue.
- FPD-related investment in China is likely to stop temporarily. Some of the semiconductor-related investment plans in China and South Korea are expected to be postponed.

# Overview of Plan

(Billions of Yen)		FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
Orders		251.4	256.0	+1.8%	247.0
Net Sales		236.8	260.0	+9.8%	255.0
Operating Income		22.5	24.0	+6.8%	24.0
Ordinary Income		22.1	24.2	+9.5%	24.2
Extraordinary Gains (Losses)		3.4	—	—	—
Net Income Attributable to Owners of Parent		17.9	17.0	-5.0%	17.0
Net Income per Share (yen)		159.37	151.41	-5.0%	151.41
Foreign Exchange Rate	USD (yen)	112.2	110.0		110.0
	EUR (yen)	126.7	130.0		130.0
	CNY (yen)	16.6	16.8		16.6

- The orders and sales forecasts for the Water Treatment Facilities Business, mainly for the electronics industry, have been revised upward.
- The second-half operating income forecasts for the Water Treatment Chemicals Business and Water Treatment Facilities Business have been revised upward.

# Forecasts by Segment

(Billions of Yen)		FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
Total	Orders	251.4	256.0	+4.6	247.0
	Net Sales	236.8	260.0	+23.2	255.0
	Operating Income	22.5	24.0	+1.5	24.0
	Operating Income Margin	9.5%	9.2%		9.4%
Water Treatment Chemicals	Orders	90.4	102.0	+11.6	102.2
	Net Sales	90.4	101.9	+11.5	102.2
	Operating Income	7.2	8.4	+1.2	8.2
	Operating Income Margin	7.9%	8.2%		8.0%
Water Treatment Facilities	Orders	161.1	154.0	(7.1)	144.8
	Net Sales	146.5	158.1	+11.6	152.8
	Operating Income	15.3	15.6	+0.3	15.8
	Operating Income Margin	10.4%	9.9%		10.3%

- The initial forecast for orders in the Water Treatment Facilities Business has been revised upward.
- The initial forecast for sales in the Water Treatment Facilities Business has been revised upward as well.
- The operating income forecast for the Water Treatment Chemicals Business has been revised upward, and the second-half forecast for the Water Treatment Facilities Business has been revised upward as well.
- In the Water Treatment Facilities Business, a reduction in temporary additional costs such as those incurred in the first half and improvement in the cost of sales ratio are forecast in the second half.



# Water Treatment Chemicals



(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
<b>Orders</b>	<b>90.4</b>	<b>102.0</b>	<b>+11.6</b>	<b>102.2</b>
Domestic	44.5	45.4	+0.8	45.3
Overseas	45.8	56.6	+10.8	56.9
<b>Net Sales</b>	<b>90.4</b>	<b>101.9</b>	<b>+11.5</b>	<b>102.2</b>
Domestic	44.4	45.2	+0.8	45.2
Overseas	45.9	56.7	+10.7	57.0
<b>Operating Income</b>	<b>7.2</b>	<b>8.4</b>	<b>+1.2</b>	<b>8.2</b>
<b>Operating Income Margin</b>	<b>7.9%</b>	<b>8.2%</b>		<b>8.0%</b>

- Full-year domestic sales are forecast to increase by 1.8%.
- When the impact of the consolidation of Hansu is excluded, second-half overseas sales are forecast to decrease, reflecting the impact of the lack of the alumina compound business.
- Income is forecast to increase, with the sales increase effect exceeding the rise in the cost of sales ratio and the increase in SGA expenses.

## Overseas Sales by Region

(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
Asia	17.4	27.6	+10.2	25.8
North America	4.1	4.6	+0.5	4.6
EMEA	21.3	21.7	+0.3	23.3
Other	3.1	2.8	(0.3)	3.3
<b>Total</b>	<b>45.9</b>	<b>56.7</b>	<b>+10.7</b>	<b>57.0</b>

# Water Treatment Facilities (for the domestic electronics industry)



(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
<b>Orders</b>	<b>55.3</b>	<b>59.3</b>	<b>+4.0</b>	<b>53.3</b>
Facilities	9.2	10.0	+0.8	6.5
Maintenance and others	14.6	16.8	+2.1	14.5
Ultrapure Water Supply Business	24.6	25.6	+1.0	25.3
Tool Cleaning	6.9	6.9	+0.0	6.9
<b>Net Sales</b>	<b>54.4</b>	<b>59.6</b>	<b>+5.2</b>	<b>56.0</b>
Facilities	7.9	10.3	+2.3	8.7
Maintenance and others	15.0	16.8	+1.8	15.0
Ultrapure Water Supply Business	24.6	25.6	+1.0	25.3
Tool Cleaning	6.9	6.9	+0.0	6.9

- The orders forecast for facilities has been revised upward due to robust capital investment demand in the semiconductor and electronic components sectors.
- The orders forecast for maintenance services has been revised upwards due to customer demand for facilities expansion exceeding the initial expectation.
- The sales forecasts for facilities and maintenance services have been revised upward due to the upward revision of the orders forecasts.
- The performance of the Ultrapure Water Supply Business is forecast to slightly exceed the initial forecast.

# Water Treatment Facilities (for domestic general industries)



(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
<b>Orders</b>	<b>56.5</b>	<b>65.2</b>	<b>+8.7</b>	<b>63.0</b>
Energy and Infrastructure	44.3	52.7	+8.4	51.9
Soil Remediation	9.1	10.1	+1.0	8.7
Other	3.2	2.4	(0.8)	2.4
<b>Net Sales</b>	<b>59.4</b>	<b>61.7</b>	<b>+2.3</b>	<b>62.5</b>
Energy and Infrastructure	48.4	47.6	(0.8)	50.2
Soil Remediation	7.8	10.8	+3.0	9.9
Other	3.1	3.3	+0.2	2.4

Note: Energy and Infrastructure includes facilities and maintenance services for the electric power industry and general industries, maintenance services for public offices, and chemical cleaning.

- The order and sales forecasts for facilities for electric power and soil remediation have been revised upward.
- For maintenance services for general industries, the orders forecast has been revised upward, while the sales forecast has been revised downward.
- The sales forecast for facilities for general industries has been revised downward due to selectively accepting orders.
- The orders and sales forecasts for maintenance services for public offices have been revised downward.

# Water Treatment Facilities (Overseas)

(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
<b>Orders</b>	<b>49.3</b>	<b>29.6</b>	<b>(19.8)</b>	<b>28.5</b>
Facilities	39.1	18.2	(20.9)	16.8
Maintenance and others	7.5	8.3	+0.9	8.9
Ultrapure Water Supply Business	2.8	3.0	+0.3	2.9
<b>Net Sales</b>	<b>32.6</b>	<b>36.8</b>	<b>+4.2</b>	<b>34.3</b>
Facilities	22.5	25.6	+3.0	22.8
Maintenance and others	7.4	8.2	+0.8	8.6
Ultrapure Water Supply Business	2.8	3.0	+0.3	2.9

- Although the second-half orders forecasts for facilities for China and South Korea are cautious, the full-year forecasts have been revised upward.
- The second-half and full-year sales forecasts for facilities for China and South Korea have been revised upward due to orders exceeding expectations.
- Orders and sales of maintenance services and the Ultrapure Water Supply Business are forecast to increase.

## Sales by Region

(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
Asia	31.5	35.6	+4.1	32.6
North America	1.1	1.2	+0.1	1.7
<b>Total</b>	<b>32.6</b>	<b>36.8</b>	<b>+4.2</b>	<b>34.3</b>

# Breakdown of Service Business Sales



(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Initial Forecast
<b>Water Treatment Chemicals</b>	<b>90.4</b>	<b>101.9</b>	<b>+11.5</b>	<b>102.2</b>
<b>Water Treatment Facilities</b>	<b>100.5</b>	<b>110.3</b>	<b>+9.8</b>	<b>108.8</b>
Ultrapure Water Supply Business	27.3	28.6	+1.3	28.2
Tool Cleaning	6.9	6.9	+0.0	6.9
Soil Remediation	7.8	10.8	+3.0	9.9
Domestic Maintenance	51.1	53.3	+2.3	52.8
Overseas Maintenance	7.4	8.2	+0.8	8.6
Other	—	2.4	+2.4	2.4
<b>Total</b>	<b>190.8</b>	<b>212.2</b>	<b>+21.3</b>	<b>211.0</b>

- Sales of the Ultrapure Water Supply Business, soil remediation, and domestic maintenance services are forecast to exceed the initial forecast.

# Capital Expenditures, Depreciation and R&D Expenses



(Billions of Yen)	FY ended 03/2018 (Results)	FY ending 03/2019 (Forecast)	YoY Change	Previous Forecast
<b>Capital Expenditures (Property, plant and equipment)</b>	<b>22.1</b>	<b>36.0</b>	<b>+13.9</b>	<b>36.0</b>
Ultrapure Water Supply Business	16.2	26.0	+9.8	26.0
Other than the above	5.8	10.0	+4.2	10.0
<b>Depreciation (Property, plant and equipment)</b>	<b>13.5</b>	<b>13.5</b>	<b>+0.0</b>	<b>13.5</b>
Water Treatment Chemicals	1.8	2.0	+0.2	2.0
Water Treatment Facilities	11.7	11.5	(0.2)	11.5
<b>R&amp;D Expenses</b>	<b>5.3</b>	<b>5.5</b>	<b>+0.2</b>	<b>5.5</b>
Water Treatment Chemicals	2.1	1.7	(0.3)	1.7
Water Treatment Facilities	3.2	3.7	+0.5	3.8

- Capital expenditures in the Ultrapure Water Supply Business are forecast to increase substantially.
- In the other than the above category, capital expenditures for the tool cleaning business and at manufacturing sites of Overseas Water Treatment Chemicals Business are forecast to increase.

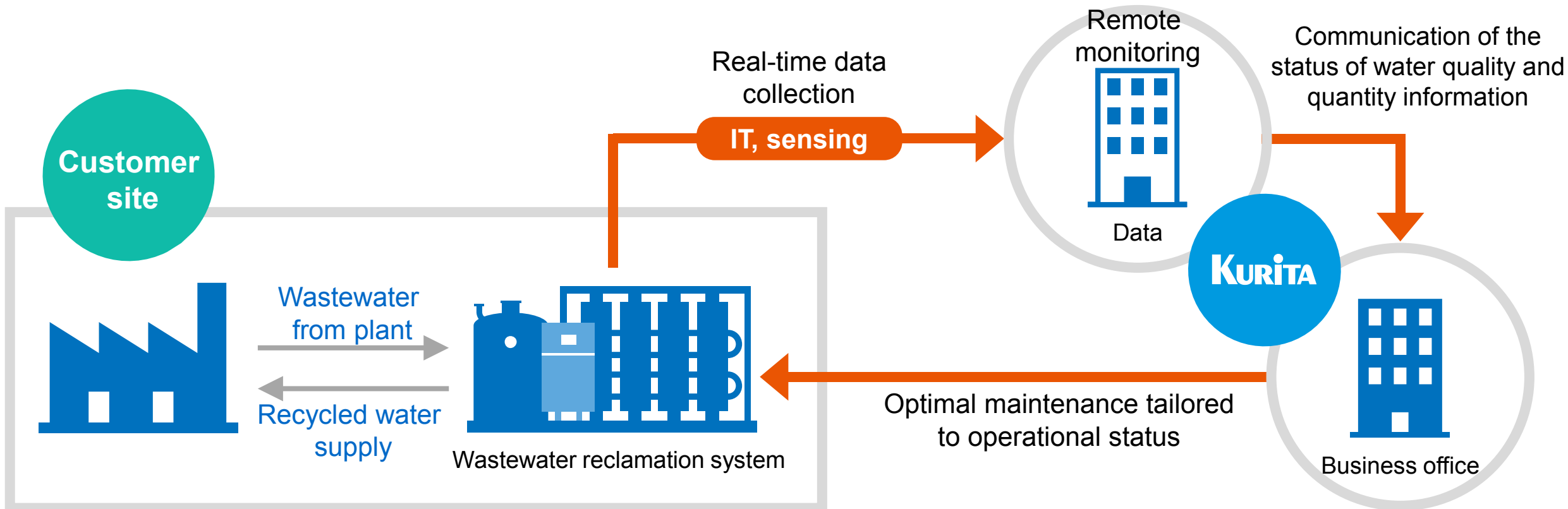
3 | Priority Measures in Medium-Term Management  
Plan MVP-22  
(Maximize Value Proposition 2022)

---

- 1** Expansion of the service contract business model for sharing created value
- 2** Creation of comprehensive contracts for maintenance and operations management originating from major EPC projects
- 3** Restructuring and downsizing of low-margin businesses and assets

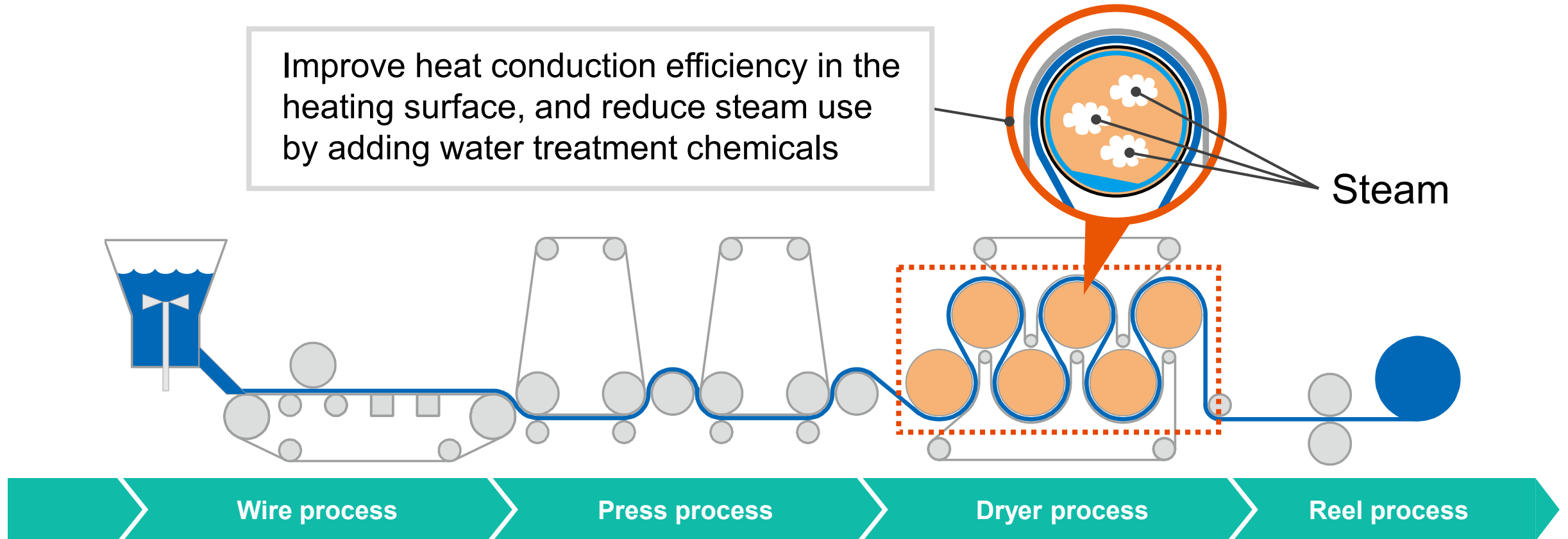


## Start of provision of reclaimed water supply service



**Contribute to solving water resource problems by providing value in the form of water reclamation and reuse**

## Example of use of a service contract to reduce steam use at a paper mill



**Profitability improvement through the use of a service contract**

# Potential for Operations Management of Water Treatment Facilities

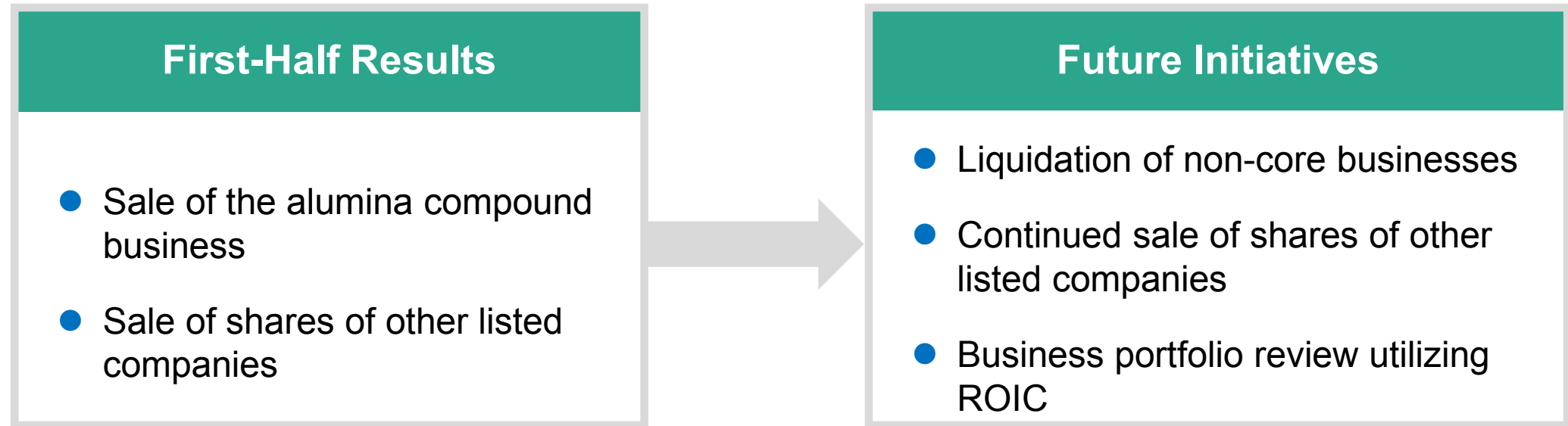


## Provision of wide-ranging solutions in every process

Value \ Process	Raw water treatment	Pure water production	Wastewater treatment	Utilities
▶ Energy conservation	Installation of energy-saving equipment			
▶ Water conservation	Reduction of tap water use	Operation optimization		Boiler and cooling tower efficiency improvement
		Wastewater reclamation		
▶ Laborsaving	Outsourcing			
	Remote monitoring			

**Cover all solutions with an operations management contract**

## Decisions on liquidation and downsizing using capital efficiency as the criterion



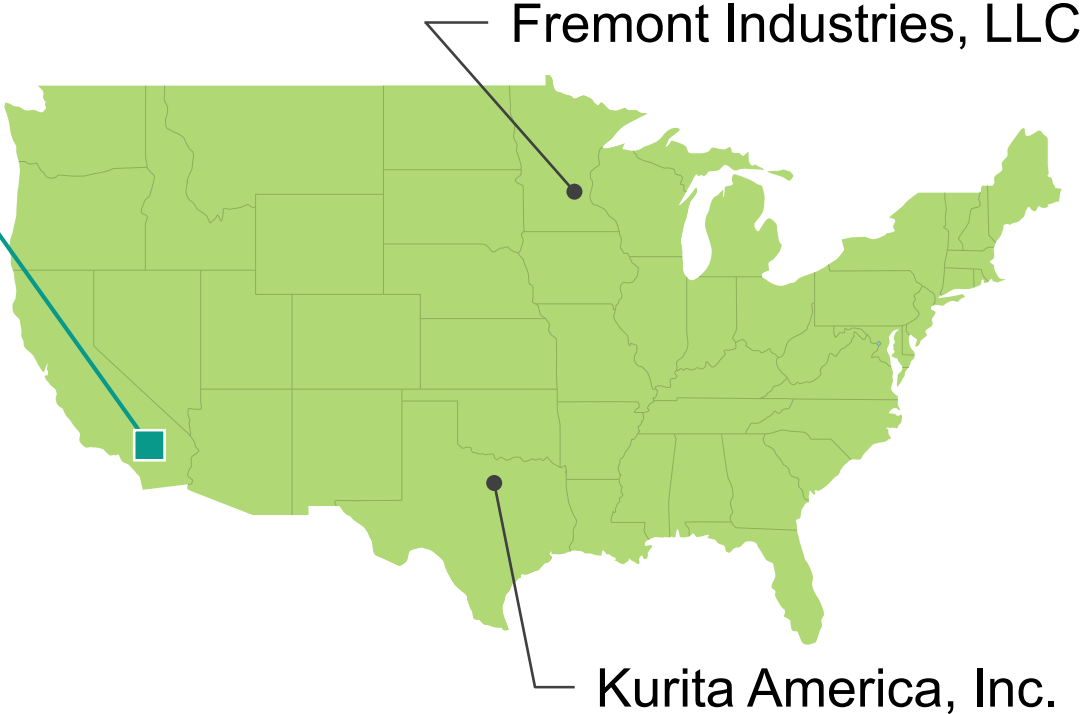
**Select businesses according to level of contribution to comprehensive solutions**

# Acquisition of an Overseas Service Business Base



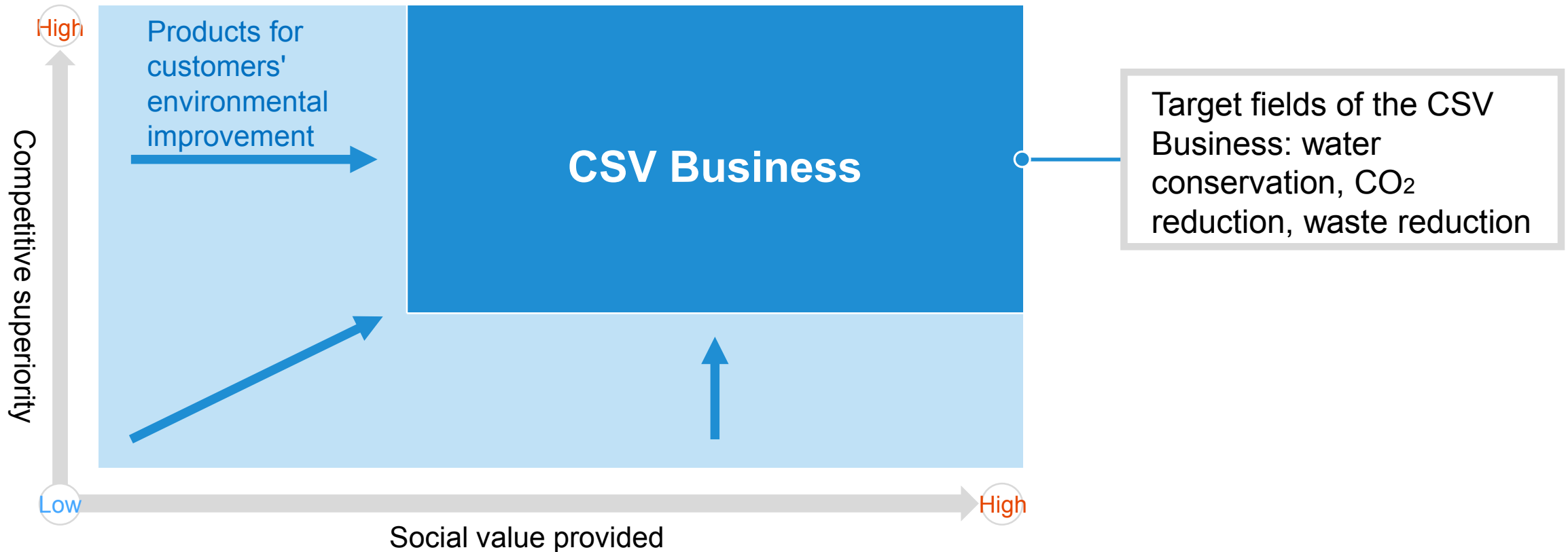
Acquisition of 25% of the shares of Pentagon, a U.S.-based precision tool cleaning company

Company Outline	
Company name	Pentagon Technologies Group, Inc.
Established	1998
Business description	Tool cleaning, development of semiconductor surface particle detectors, clean room-related services
No. of employees	Approx. 700
Business sites	Head office: California Offices: Texas, Oregon
Customers	Major semiconductor manufacturers, semiconductor manufacturing equipment manufacturers



**Aim to provide high-value-added solutions globally through fusion with Kuritec Service's (domestic company) technologies and services**

Redefine existing products for customers' environmental improvement as Creating Shared Value (CSV) Business



**The CSV Business offers high social value and has competitive superiority**



**Forward-looking Statements**

This presentation contains forward-looking statements, business plan projections, and judgments based on information available to management at the time of writing. Due to the existence of a variety of risk factors and uncertainties, actual results may differ from those specified or implied by these forward-looking statements and projections.