

Consolidated Financial Summary

For the Fiscal Year Ended March 31, 2011

Contents

Results of Operations.....	1	Research and Development (R&D) Expenses.....	4
Orders, Sales and Operating Income by Business Segment....	2	Capital Expenditures and Depreciation.....	4
Orders from and Sales to the Electronics Industry by Product/Service Segment.....	3	Number of Employees	4

May 2, 2011



Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available. But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

Results of Operations

Unit: Millions of yen

	2010/3						2011/3						2012/3					
	1st Half Result	Change from Previous Year		Full Year Result	Change from Previous Year		1st Half Result	Change from Previous Year		Full Year Result	Change from Previous Year		1st Half Projected	Change from Previous Year		Full Year Projected	Change from Previous Year	
		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage
Orders	88,101	-18,654	-17.5%	175,162	-19,903	-10.2%	89,946	+1,845	+2.1%	181,951	+6,789	+3.9%	96,300	+6,354	+7.1%	195,000	+13,049	+7.2%
Water Treatment Chemicals	26,775	-4,423	-14.2%	53,370	-5,100	-8.7%	29,156	+2,381	+8.9%	56,714	+3,344	+6.3%	28,300	-856	-2.9%	57,000	+286	+0.5%
Water Treatment Facilities	61,325	-14,232	-18.8%	121,791	-14,804	-10.8%	60,789	-536	-0.9%	125,237	+3,446	+2.8%	68,000	+7,211	+11.9%	138,000	+12,763	+10.2%
Net Sales	83,815	-11,856	-12.4%	178,520	-21,186	-10.6%	87,712	+3,897	+4.6%	181,234	+2,714	+1.5%	90,400	+2,688	+3.1%	192,000	+10,766	+5.9%
Water Treatment Chemicals	26,665	-4,017	-13.1%	53,743	-4,588	-7.9%	28,663	+1,998	+7.5%	56,735	+2,992	+5.6%	27,800	-863	-3.0%	57,000	+265	+0.5%
Water Treatment Facilities	57,150	-7,839	-12.1%	124,777	-16,597	-11.7%	59,048	+1,898	+3.3%	124,499	-278	-0.2%	62,600	+3,552	+6.0%	135,000	+10,501	+8.4%
(Cost of Sales Ratio)	(64.3%)	(-2.6)		(65.7%)	(-2.3)		(64.4%)	(+0.1)		(65.4%)	(-0.3)		(65.3%)	(+0.9)		(66.4%)	(+1.0)	
Gross Profit	29,933	-1,719	-5.4%	61,299	-2,532	-4.0%	31,225	+1,292	+4.3%	62,660	+1,361	+2.2%	31,400	+175	+0.6%	64,600	+1,940	+3.1%
SG & A Expenses	17,055	-1,393	-7.6%	34,941	-955	-2.7%	17,812	+757	+4.4%	35,528	+587	+1.7%	17,900	+88	+0.5%	35,600	+72	+0.2%
(% of Net Sales)	(20.3%)	(1.0)		(19.6%)	(+1.6)		(20.3%)	(0.0)		(19.6%)	(0.0)		(19.8%)	(-0.5)		(18.5%)	(-1.1)	
Operating Income	12,878	-325	-2.5%	26,358	-1,577	-5.6%	13,412	+534	+4.1%	27,131	+773	+2.9%	13,500	+88	+0.7%	29,000	+1,869	+6.9%
(% of Net Sales)	(15.4%)	(+1.6)		(14.8%)	(+0.8)		(15.3%)	(-0.1)		(15.0%)	(+0.2)		(14.9%)	(-0.4)		(15.1%)	(+0.1)	
Net of non-operating income and expenses	288	-164		738	-244		490	+202		1,026	+288		200	-290		500	-526	
Ordinary Income	13,166	-489	-3.6%	27,096	-1,821	-6.3%	13,902	+736	+5.6%	28,158	+1,062	+3.9%	13,700	-202	-1.5%	29,500	+1,342	+4.8%
(% of Net Sales)	(15.7%)	(+1.4)		(15.2%)	(+0.7)		(15.8%)	(+0.1)		(15.5%)	(+0.3)		(15.2%)	(-0.6)		(15.4%)	(-0.1)	
Extraordinary Gain and Loss	543	+860		1,082	+3,896		—	-543		-314	-1,396		-100	-100		-200	+114	
Net Income	8,142	+664	+8.9%	17,288	+989	+6.1%	8,202	+60	+0.7%	17,138	-150	-0.9%	8,000	-202	-2.5%	17,400	+262	+1.5%
(% of Net Sales)	(9.7%)	(+1.9)		(9.7%)	(+1.5)		(9.4%)	(-0.3)		(9.5%)	(-0.2)		(8.8%)	(-0.6)		(9.1%)	(-0.4)	
Net income per share (yen)	63.29	+5.17	+8.9%	134.38	+7.69	+6.1%	63.76	+0.47	+0.7%	134.02	-0.36	-0.3%	63.16	-0.60	-0.9%	137.38	+3.36	+2.5%

Orders, Sales and Operating Income by Business Segment

Unit: Billions of yen

	2010/3						2011/3						2012/3					
	1st Half Result	Change from Previous Year		Full Year Result	Change from Previous Year		1st Half Result	Change from Previous Year		Full Year Result	Change from Previous Year		1st Half Projected	Change from Previous Year		Full Year Projected	Change from Previous Year	
		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage
Orders	88.1	-18.7	-17.5%	175.2	-19.9	-10.2%	89.9	+1.8	+2.1%	182.0	+6.8	+3.9%	96.3	+6.4	+7.1%	195.0	+13.1	+7.2%
Water Treatment Chemicals	26.8	-4.4	-14.2%	53.4	-5.1	-8.7%	29.2	+2.4	+8.9%	56.7	+3.3	+6.3%	28.3	-0.9	-2.9%	57.0	+0.3	+0.5%
Water Treatment Facilities	61.3	-14.2	-18.8%	121.8	-14.8	-10.8%	60.8	-0.5	-0.9%	125.2	+3.4	+2.8%	68.0	+7.2	+11.9%	138.0	+12.8	+10.2%
Electronics industry	32.5	-7.2	-18.2%	71.0	-2.7	-3.7%	36.2	+3.8	+11.6%	78.4	+7.4	+10.4%	41.1	+4.9	+13.5%	86.0	+7.6	+9.7%
General industry	28.9	-7.0	-19.6%	50.8	-12.1	-19.2%	24.6	-4.3	-14.9%	46.9	-3.9	-7.7%	26.9	+2.3	+9.5%	52.0	+5.1	+11.0%
Sales	83.8	-11.9	-12.4%	178.5	-21.2	-10.6%	87.7	+3.9	+4.6%	181.2	+2.7	+1.5%	90.4	+2.7	+3.1%	192.0	+10.8	+5.9%
Water Treatment Chemicals	26.7	-4.0	-13.1%	53.7	-4.6	-7.9%	28.7	+2.0	+7.5%	56.7	+3.0	+5.6%	27.8	-0.9	-3.0%	57.0	+0.3	+0.5%
Water Treatment Facilities	57.2	-7.8	-12.1%	124.8	-16.6	-11.7%	59.0	+1.9	+3.3%	124.5	-0.3	-0.2%	62.6	+3.6	+6.0%	135.0	+10.5	+8.4%
Electronics industry	31.1	-6.5	-17.3%	67.3	-10.3	-13.3%	38.0	+7.0	+22.5%	76.9	+9.6	+14.2%	41.1	+3.1	+8.0%	84.2	+7.3	+9.5%
General industry	26.1	-1.3	-4.9%	57.5	-6.3	-9.8%	21.0	-5.1	-19.5%	47.6	-9.8	-17.1%	21.5	+0.5	+2.4%	50.8	+3.2	+6.6%
Operating Income	12.9	-0.3	-2.5%	26.4	-1.6	-5.6%	13.4	+0.5	+4.1%	27.1	+0.8	+2.9%	13.5	+0.1	+0.7%	29.0	+1.9	+6.9%
(% of Sales)	(15.4%)	(+1.6)		(14.8%)	(+0.8)		(15.3%)	(-0.1)		(15.0%)	(+0.2)		(14.9%)	(-0.4)		(15.1%)	(+0.1)	
Water Treatment Chemicals	4.2	-0.8	-16.1%	8.2	-0.2	-2.9%	5.5	+1.3	+30.9%	10.1	+1.9	+23.5%	4.9	-0.6	-11.5%	9.7	-0.4	-4.0%
(% of Sales)	(15.9%)	(-0.5)		(15.2%)	(+0.8)		(19.3%)	(+3.4)		(17.8%)	(+2.6)		(17.6%)	(-1.7)		(17.0%)	(-0.8)	
Water Treatment Facilities	8.6	+0.5	+6.0%	18.2	-1.3	-6.8%	7.9	-0.8	-8.9%	17.0	-1.1	-6.3%	8.6	+0.7	+9.2%	19.3	+2.3	+13.3%
(% of Sales)	(15.1%)	(+2.5)		(14.6%)	(+0.8)		(13.3%)	(-1.8)		(13.7%)	(-0.9)		(13.7%)	(+0.4)		(14.3%)	(+0.6)	
Electronics industry	7.3	+0.8	+12.0%	14.0	-0.4	-2.7%	7.7	+0.4	+5.7%	15.2	+1.1	+8.2%	8.3	+0.6	+7.3%	16.8	+1.6	+10.6%
(% of Sales)	(23.6%)	(+6.2)		(20.9%)	(+2.3)		(20.3%)	(-3.3)		(19.8%)	(-1.1)		(20.2%)	(-0.1)		(20.0%)	(+0.2)	
General industry	1.3	-0.3	-18.3%	4.1	-1.0	-18.8%	0.1	-1.2	-89.5%	1.8	-2.3	-55.6%	0.3	+0.2	+115.8%	2.5	+0.7	+36.2%
(% of Sales)	(5.1%)	(-0.8)		(7.2%)	(-0.8)		(0.7%)	(-4.4)		(3.9%)	(-3.3)		(1.4%)	(+0.7)		(4.9%)	(+1.0)	

Orders from and Sales to the Electronics Industry by Product/Service Segment

Unit: Billions of yen

	2010/3							2011/3						2012/3					
	1st Half Result	Change from Previous Year		Full Year Result	Change from Previous Year		1st Half Result	Change from Previous Year		Full Year Result	Change from Previous Year		1st Half Projected	Change from Previous Year		Full Year Projected	Change from Previous Year		
		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage		Amount	Percentage	
Domestic	28.8	-4.5	-13.5%	59.3	-3.1	-4.9%	28.3	-0.5	-1.6%	61.6	+2.3	+4.0%	30.7	+2.4	+8.5%	63.7	+2.1	+3.4%	
Facilities	19.0	+1.6	+9.5%	37.5	+4.2	+12.7%	17.8	-1.3	-6.6%	38.8	+1.3	+3.3%	19.8	+2.0	+11.3%	39.6	+0.8	+2.1%	
Maintenance	4.6	-3.8	-45.0%	11.5	-4.4	-27.7%	5.7	+1.1	+24.6%	13.2	+1.6	+14.3%	6.3	+0.6	+10.5%	14.7	+1.5	+11.4%	
Tool Cleaning	5.1	-2.4	-31.5%	10.2	-2.9	-22.1%	4.8	-0.3	-6.5%	9.7	-0.6	-5.5%	4.6	-0.2	-4.2%	9.5	-0.2	-2.1%	
Overseas	3.7	-2.7	-42.4%	11.7	+0.4	+3.2%	7.9	+4.2	+113.7%	16.8	+5.0	+42.8%	10.4	+2.5	+31.2%	22.3	+5.5	+32.9%	
Facilities	2.4	-2.5	-50.3%	9.1	+0.0	+0.1%	6.8	+4.3	+177.4%	13.9	+4.9	+53.6%	8.9	+2.1	+31.6%	19.2	+5.2	+37.5%	
Maintenance	1.3	-0.3	-17.2%	2.7	+0.4	+15.5%	1.2	-0.1	-8.1%	2.8	+0.2	+5.7%	1.5	+0.3	+28.8%	3.1	+0.3	+10.3%	
Total Orders of Electronics	32.5	-7.2	-18.2%	71.0	-2.7	-3.7%	36.2	+3.8	+11.6%	78.4	+7.4	+10.4%	41.1	+4.9	+13.5%	86.0	+7.6	+9.7%	
Domestic	27.6	-3.5	-11.3%	58.4	-4.6	-7.2%	31.3	+3.7	+13.3%	61.6	+3.2	+5.5%	32.3	+1.0	+3.2%	65.4	+3.8	+6.2%	
Facilities	17.5	+2.3	+15.2%	36.7	+2.5	+7.2%	20.3	+2.9	+16.4%	38.8	+2.1	+5.8%	21.0	+0.7	+3.4%	41.3	+2.5	+6.4%	
Maintenance	5.0	-3.5	-41.4%	11.5	-4.1	-26.6%	6.2	+1.2	+23.9%	13.0	+1.6	+13.9%	6.7	+0.5	+8.1%	14.5	+1.5	+11.5%	
Tool Cleaning	5.2	-2.3	-30.7%	10.2	-2.9	-22.0%	4.8	-0.4	-7.4%	9.7	-0.5	-5.1%	4.6	-0.2	-4.0%	9.5	-0.2	-2.1%	
Overseas	3.4	-3.0	-46.6%	8.9	-5.8	-39.3%	6.7	+3.3	+96.5%	15.3	+6.4	+71.2%	8.8	+2.1	+30.5%	18.8	+3.5	+23.1%	
Facilities	2.3	-2.9	-56.5%	6.4	-5.8	-47.6%	5.5	+3.2	+143.4%	12.6	+6.2	+98.0%	7.3	+1.8	+32.5%	15.6	+3.0	+24.1%	
Maintenance	1.2	-0.0	-4.1%	2.6	+0.0	+0.5%	1.2	+0.1	+5.0%	2.7	+0.1	+4.8%	1.5	+0.3	+21.4%	3.2	+0.5	+18.7%	
Total Sales of Electronics	31.1	-6.5	-17.3%	67.3	-10.3	-13.3%	38.0	+7.0	+22.5%	76.9	+9.6	+14.2%	41.1	+3.1	+8.0%	84.2	+7.3	+9.5%	
Ultra Pure Water Supply Business	17.3	+7.2	+70.1%	34.6	+10.7	+45.0%	17.7	+0.4	+2.2%	35.1	+0.5	+1.5%	17.6	-0.1	-0.6%	35.3	+0.2	+0.5%	

* Figures for the Ultrapure Water Supply Business are included in domestic and overseas "facilities", the amounts for orders received and sales are identical.

Research and Development (R&D) Expenses

Unit: Billions of yen

	2010/3	2011/3	2012/3(Projected)
Water Treatment Chemicals	1.1	1.3	1.4
Water Treatment Facilities	2.9	2.9	3.0
Total research and development (R&D) expenses	4.0	4.2	4.4

Capital Expenditures and Depreciation

Unit: Billions of yen

	2010/3	2011/3	2012/3(Projected)
Capital expenditures (tangibles)	7.5	5.5	6.4
Depreciation	14.8	15.4	15.6

Number of Employees

	2010/3	2011/3	Amount change
Consolidated	4,445	4,490	+45