

April 27, 2007

**Notice of Resolution by the Board of Directors
Concerning Distribution of Surplus
for the Fiscal Year ended March 2007**

The Board of Directors of Kurita Water Industries Ltd., (the "Company"), at its meeting held on April 27, 2007, resolved the expected amount of a distribution of surplus the record date of which is March 31, 2007.

The distribution of surplus mentioned above will be proposed at the 71st Ordinary General Meeting of Stockholders scheduled to be held on June 28, 2007.

Particulars

1. Details of Distribution of Surplus

	Details of Dividends Resolved to be Distributed	Latest Dividends Forecast (Announced on October 31, 2006)	Performance in Fiscal Year ended March 2007
Record Date	March 31, 2007	Same as on left	March 31, 2006
Dividend per Share of Common Stock (yen)	15	13	11
Total Amount of Dividends (million yen)	1,930	-	1,415
Effective Date	June 29, 2007	-	June 30, 2006
Resource for Dividend	Retained Earnings	-	Retained Earnings

2. Basis of the Distribution Surplus

The Company's policy is to constantly provide stable profits to shareholders. The Company is making efforts to increase dividends taking into account its earnings performance, cash reserve requirements and cash requirements for the business. The Company resolved that 2 yen in excess of the latest dividends forecast of 13 yen, a 15 yen year-end dividend payment per share of common stock is expected to be paid considering its earnings performance ended March 31, 2007.

(Reference: Details of Annual Dividends)

Record Date	Dividends Per Share (yen)		
	Interim	Year-End	Total
Performance in Fiscal Year ended March 2007	13	15	28
Performance in Fiscal Year ended March 2006	11	11	22