

Profile and Corporate Data

Consolidated Statements of Income

Products and Services Information

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Management Indicators

Fact Book 2004

History and Achievements

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Profile プロフィール

Since its establishment in 1949, Kurita Water Industries Ltd. has been contributing to the development of industry and the improvement of the social infrastructure. The Company has a long history as the leading enterprise in the water treatment industry. Its corporate principles are summed up in the following words: "Study the properties of water, master them, and we will create an environment in which nature and man are in harmony." In line with this, we see our corporate mission as being an advanced water and environmental management company.

As well as expanding our business domain from simple water treatment to comprehensive water and environmental management, we are also going beyond our traditional role as a provider of such products as water treatment chemicals and facilities. What this means is that we have set our sights on transforming Kurita into a provider of total solutions, satisfying our customers' essential needs in the area of water and general environmental management.

Environmental considerations will be more important in this century than ever before in history, and we at Kurita, in our role as an advanced water and environmental management company, are striving to contribute to the development of our customers and society as a whole.

クリタは1949年の創立以来、長年にわたり水処理のリーディングカンパニーとして、産業や社会の発展に貢献してきました。「水を究め、自然と人間が調和した豊かな環境を創造する」を企業理念に、「水と環境の先進的なマネジメント企業」という企業ビジョンを標榜しています。これは「水」から「水と環境」へと事業領域を拡大すると共に、従来までの水処理装置・水処理薬品などのモノの提供に止まらず、お客様の「水と環境」に関わる本質的な課題に対してトータルソリューションを提供できる企業への変革を志したものです。

「環境の世紀」と言われる今世紀。クリタは、「水と環境の先進的なマネジメント企業」として、お客様はもちろん幅広く社会の発展に貢献していくことを目指しています。

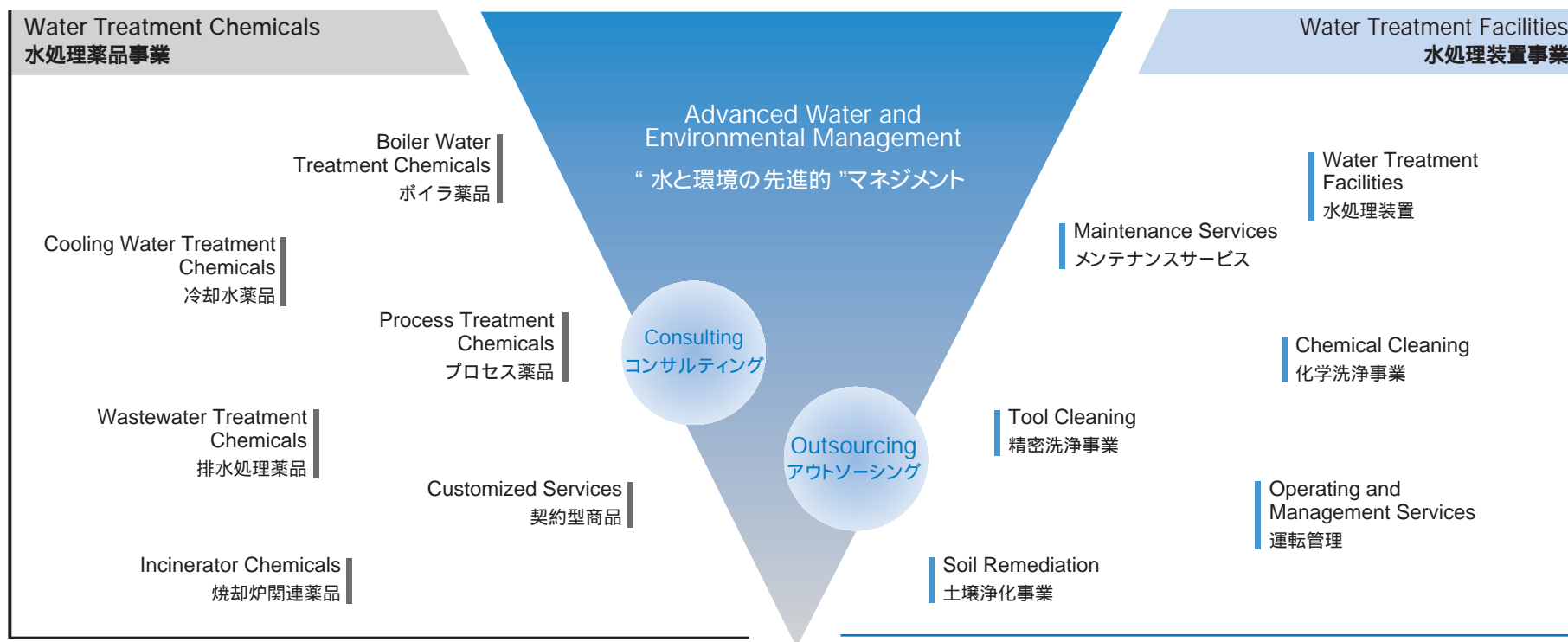
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Corporate Data (As of March 31, 2004) 会社概要 (2004年3月31日現在)

Company Name Kurita Water Industries Ltd.	商号 栗田工業株式会社		
Address 4-7, Nishi-Shinjuku 3-chome, Shinjuku-ku, Tokyo 160-8383, Japan	所在地 〒160-8383 東京都新宿区西新宿三丁目4番7号		
Date of Establishment July 13, 1949	設立 1949年7月13日		
Paid-in Capital ¥13,450,751,434	資本金 13,450,751,434円		
Stock Exchange Listings Tokyo, Osaka	上場証券取引所 東京、大阪		
Transfer Agent The Chuo Mitsui Trust and Banking Co., Ltd.	株式名義書換代理人 中央三井信託銀行株式会社		
Number of Employees 3,383 (on a consolidated basis) 1,655 (parent company)	従業員数 3,383名 (連結) 1,655名 (単体)		
Board of Directors and Corporate Auditors (As of June 29, 2004)	役員 (2004年6月29日現在)		
President Executive Senior Managing Director Managing Directors	Hiroshi Fujino Toyoaki Inoue Sumio Miyake Takuo Ishida Hiroshi Nakamura Hiroshi Saitou Toshiyuki Hisamatsu Kazuyoshi Yoshitomi Tohru Kawachi Toshiaki Deguchi Kazufumi Moriuchi Yoshinobu Watanabe Mitsuru Ogawa Tohru Matsushima Norio Takahashi	代表取締役社長 代表取締役専務 常務取締役	藤野 宏 井上 豊昭 三宅 澄雄 石田 拓郎 中村 寛 齊藤 浩 久松 敏之 吉富 和義 河内 透 出口 智章 森内 和文 渡邊 佳信 小川 満 松島 泰 高橋 則夫
Directors	Corporate Auditors	取締役 監査役	石坂 徹 葛生 知明 栗田 政彦 由良 数馬

Business Domains 事業領域



The Kurita Group offers a diverse lineup of water and environmental management products, technologies and services, as well as total solutions that incorporate outsourcing and consulting services. The business of the Kurita Group can be divided into two main segment – Water Treatment Chemicals and Water Treatment Facilities.

In the Water Treatment Chemicals arm of our business, we deal in the full range of water treatment chemicals, including: boiler water treatment chemicals and cooling water treatment chemicals, used primarily in factories and office buildings; in process chemicals used during manufacturing processes in the paper and pulp, petrochemical and steel industries; and in environmental chemicals used for wastewater treatment and the treatment of fly ash from incinerators. In addition to these, Kurita provides a range of services including maintenance and management contracts.

Meanwhile, within the Water Treatment Facilities area of our business, we provide Ultra-Pure Water Systems, Wastewater Treatment Facilities and Sewage Treatment Facilities, and provide maintenance and operations and management services. We also provide tool cleaning and chemical cleaning services, and are involved in soil remediation.

クリタグループは、「水と環境」に関する製品・技術・サービスを幅広くラインナップし、「アウトソーシング」「コンサルティング」といったトータルソリューションを提供しています。当社グループでは、これらを「水処理薬品事業」と「水処理装置事業」の大きく2つの事業に区分しています。

「水処理薬品事業」は、ボイラ薬品・冷却水薬品などのオフィスビルや工場などで使用される各種水処理薬品、紙パルプ・石油化学・鉄鋼などの各産業の製造工程に使用されるプロセス薬品、排水処理やごみ焼却炉の飛灰処理などに使用される環境薬品などを取り扱うとともに付帯機器の製造・販売ならびにメンテナンスや管理契約などの各種サービスを提供しています。

一方「水処理装置事業」は、超純水製造システムや排水処理・下水処理施設などの各種水処理装置の製造・販売及びメンテナンス・運転管理サービスの提供に加え、精密洗浄や化学洗浄サービスの提供、土壌浄化事業などを行っています。

Water Treatment Chemicals 水処理薬品

We at Kurita began our foray into the water treatment chemicals business by selling boiler water treatment chemicals, later going on to develop numerous chemical products, such as cooling water treatment chemicals, wastewater treatment chemicals and process treatment chemicals, thereby expanding and developing our target market as we grew. We are highly regarded by our customers not only for the fundamental efficiency exhibited by our water treatment chemicals, which facilitate the stable and efficient operation of factories and the like, but also for our ability to develop technology that accurately caters to market needs. We also help customers to resolve the issues they face through the realization of optimal water treatment applications, made possible through our nationwide sales network and attentive, customer-focused service.

クリタの水処理薬品事業は、ボイラ薬品の販売からスタートし、以後、冷却水薬品や排水薬品、プロセス薬品など、市場ニーズを的確に捉えた様々な薬品を数多く開発し、対象となる市場を広げながら発展してきました。工場などの安定的で効率的な操業に貢献するという水処理薬品の本質的な機能はもちろん、ニーズを的確に捉えた技術開発力に対してお客様から高い評価を得ています。さらに、全国に広がる販売ネットワークを構築し、お客様に密着したきめ細かなサービスを提供するなど、最適な水処理の実現によってお客様の課題解決に貢献しています。

Segment Data セグメント情報

	(¥ million 百万円)		
Year ended March 31	2002	2003	2004
Sales 売上高	46,277	47,116	47,442
Operating costs and expenses 営業費用	40,033	40,623	40,802
Operating income 営業利益	6,244	6,493	6,640
Assets 資産	38,793	37,351	39,391
Depreciation and amortization 減価償却費	1,169	1,110	1,548
Capital expenditures 資本的支出	1,882	1,487	2,072

Products Lineup 商品ラインナップ

Boiler Water Treatment Chemicals ボイラ薬品

Steam-generating boilers have numerous applications, from use in factory processes through to air-conditioning applications in office buildings and hospitals. Boiler water treatment chemicals are used to minimize the various faults that may arise in boilers and to ensure that they continue to operate efficiently. Kurita provides the optimal treatment solution to suit customer needs using chemical products that are not only effective, but also contain safe ingredients.

蒸気を発生させるボイラは、工場でのプロセス用からオフィスビルや病院などにおける空調用まで、幅広く使用されています。ボイラ薬品は、ボイラで発生する様々な障害を抑えてボイラを効率よく運転するために使われます。クリタは、効果はもちろん原材料の安全性まで考慮した薬品によって、用途に合わせた最適な処理を行います。

Cooling Water Treatment Chemicals 冷却水薬品

As with boilers, cooling water is also used during manufacturing processes and for air-conditioning in factories and office buildings. Cooling water treatment chemicals act to prevent problems from occurring in pipes and cooling units and heat exchangers, and also prevent the growth of the harmful Legionella bacteria. They help to enhance operational efficiency, which in turn contributes to the establishment of a resource-and energy-efficient, not to mention safe, workplace environment.

ボイラと同じく、ほとんどの工場やオフィスビルでは冷却水がプロセス用や空調用として使用されています。冷却水薬品は、配管や熱交換器における障害や、冷却塔における有害なレジオネラ菌の増殖などを防止するものです。運転効率の向上による省資源・省エネルギーや安全な職場環境づくりに貢献します。

Wastewater Treatment Chemicals 排水処理薬品

Wastewater treatment chemicals are used to treat the many forms of industrial wastewater discharged by factories as well as domestic sewage to ensure that it does not impact upon the local environment. An extensive range of application-specific chemicals are used for the removal of suspended solid. Kurita stays one step ahead of the trends in drainage regulations in its ongoing development of wastewater treatment chemicals, and reduces the environmental impact of wastewater through safe wastewater treatment.

排水処理薬品は、工場などで発生する様々な性状の産業排水や生活排水を、周辺の環境に影響を与えないように処理するものです。排水中の懸濁物質除去や消臭・脱臭など、用途別に数多くの薬品が使用されています。クリタは排水基準などの動向を先取りしながら排水処理薬品の開発を進め、適切な排水処理による環境負荷の低減を実現しています。

Process Treatment Chemicals プロセス薬品

Our process treatment chemicals are designed to maintain and improve production efficiency in the manufacturing processes used in the oil refining, petrochemical, steel, and pulp and paper industries. The survival of companies in the world of manufacturing hinges largely on their ability to make quality improvements and cut costs. At Kurita, we work together in close partnership with our customers to actively develop and suggest chemical products that can address such issues.

プロセス薬品は、石油精製・石油化学、鉄鋼、紙パルプ産業などの製造工程において、生産効率の維持・向上に用いられる薬品です。製造業においては品質向上とコストダウンが企業存続のカギを握っており、クリタはお客様とのパートナーシップを深めながら、これらの課題を解決する薬品の開発・提案を積極的に進めています。

Incinerator Chemicals 焼却炉関連薬品

We also produce chemicals to eliminate harmful substances from the incinerator ash and fly ash discharged by the more than 10,000 incinerators run by local authorities and private enterprises nationwide. Incinerator ash and fly ash are known to contain heavy metals like lead, as well as dioxins, and therefore can cause health problems for residents in surrounding areas and environmental pollution around landfills. Kurita's chemicals for use with incinerators provide a safe way to treat these harmful substances.

自治体や民間企業が所有する全国10,000基以上のゴミ焼却炉から発生する焼却灰や飛灰中の有害物質を除去するために使用します。焼却灰や飛灰には鉛をはじめとする重金属類やダイオキシン類が含まれており、焼却炉周辺住民に対する健康被害や処分場周辺の環境汚染が問題となっています。クリタの焼却炉関連薬品は、これらの有害物質を安全な状態で処理します。

Equipment and Systems for Water Treatment Chemicals 水処理薬品関連機器類

Not only do we specialize in water treatment chemicals, we also have a range of equipment and systems on offer, including chemical dosing systems and automatic boiler and cooling water quality control systems. Furthermore, Kurita boasts a range of filters for used in water treatment, as well as the filter media, activated carbon or ion-exchange resin used in such devices, which, when used in combination with our water treatment chemicals, create the optimal treatment system.

クリタでは、水処理薬品だけでなく、薬品注入装置やボイラ・冷却水の自動水質管理システムなど、関連機器類も数多く提供しています。さらに、水処理用のろ過器及びこれらに使用するろ材や活性炭、イオン交換樹脂などの商品も取り揃え、水処理薬品と組み合わせた最適な処理システムを構築します。

Customized Services 契約型商品

On top of the water treatment chemicals and facilities that Kurita provides, it also offers customized services, including operations and management services such as Kurita's Steam Supply Service.

クリタは、水処理薬品や機器類などのハードだけでなく、「蒸気供給契約」に代表されるような運転管理サービスも含めた契約型商品も提供しています。

Steam Supply Contract 蒸気供給契約

Based on the operations and management know-how we have accumulated over our many years in the business, Kurita operates under a business model where we install, own, and operate boiler facilities to provide a stable supply of steam at a guaranteed quality to customers under a usage-based pricing schedule.

長年培ってきた運転管理ノウハウを活かし、クリタがボイラ設備を設置・所有・管理しながらお客様に良質の蒸気を安定的に供給し、使用量などに応じて料金をいただくビジネスモデルです。

Blanket Contracts for Factories 工場一括契約

Customers can outsource to Kurita the entire process right from the selection of boiler water, cooling water and wastewater treatment chemicals through to the setting and control of amounts used across all their factories. As we at Kurita are the specialists in water and environmental management, we can provide optimal water treatment management for all factories and also yield significant advantages in the form of cost reductions, and higher production efficiency.

工場全体で使用するボイラ・冷却水・排水処理薬品について、その選定から使用量の設定・管理まで、専門家であるクリタが一括して請け負うことで、工場全体の水処理を最適な状態に管理し、コストダウンや生産効率向上といったメリットを提供します。

Water Treatment Management Contract Using Remote Water Quality Control System 遠隔水質管理システムによる水処理管理契約

Kurita monitors data on the quality of boiler water and cooling water and wastewater, as well as the volume of chemicals used in our customers' factories via our communications network 24-hours-a-day to prevent any potential problems from occurring.

お客様の工場におけるボイラや冷却水、排水の水質や薬品使用量など様々なデータを通信ネットワークを通じてクリタが24時間管理し、トラブルを未然に防ぎます。

Topics トピックス

Eco Shuttle Water Treatment Chemical Container Collection System

水処理薬品の容器回収システム「エコシャトル®」

Kurita operates a returnable container collection system, which involves the cleaning and reuse of water treatment chemical containers. This system was adopted in 2000 with the aim of reducing the generation of waste products and in an attempt to conserve resources. The system's effectiveness has been recognized, the Company having been granted permission to use the Eco Mark by the Japan Environment Association. Today, the Eco Shuttle system is available for virtually all water treatment chemicals available to customers.

エコシャトル®とは、お客様の使用済み水処理薬品容器を回収し、洗浄した上で再利用するシステムです。廃棄物削減や省資源化などを目的として2000年に採用しました。その効果が認められ、財団法人日本環境協会のエコマーク対象にも認定されています。現在では、水処理薬品のほとんどを「エコシャトル®」によってお客様に提供しています。

Water Treatment Facilities 水処理装置

From the production of ultra-pure water that is virtually impurity-free to the treatment of industrial wastewater and domestic sewage, Kurita develops essential water treatment facilities for a wide variety of applications and continues to contribute to the development of industry and reduction of pollution. Applying the water treatment technology we have cultivated to date, today we at Kurita have extended the scope of our business to include soil remediation. We have also established a nationwide maintenance service network to ensure that the systems we deliver operate stably at all times. We make sure that our customers' systems and facilities continue to operate at peak efficiency, not only by responding immediately to problems that occur, but also by putting forward active suggestions for improvements and upgrades. We have also leveraged the know-how we have built up through our involvement in the maintenance business to establish a business model that also encompasses outsourcing and consulting operations, which we use to help customers reduce the environmental impact of their operations and achieve productivity improvements.

不純物をほとんど含まない超純水の製造から産業排水や生活排水の処理まで、クリタは様々な場面で必要とされる水処理装置を開発し、産業の発展や環境汚染の防止に貢献してきました。水処理で培った技術を応用し、現在では土壌の汚染浄化にまで事業領域を広げています。また、納入した装置の安定運転を実現するために、メンテナンス・サービス網を全国に整備しています。トラブルに対する迅速な対応だけでなく、積極的な改善提案によってお客様の装置を常に最良の状態に維持しています。さらにメンテナンス事業を通じて得られたノウハウを活かし、アウトソーシング事業やコンサルティング事業などのビジネスモデルを構築し、環境負荷の低減や生産性の向上といったお客様の課題解決に貢献しています。

Segment Data セグメント情報

	(¥ million 百万円)		
Year ended March 31	2002	2003	2004
Sales 売上高	96,401	94,512	99,377
Operating costs and expenses 営業費用	91,864	88,782	92,532
Operating income 営業利益	4,537	5,730	6,845
Assets 資産	79,158	82,607	94,402
Depreciation and amortization 減価償却費	2,318	2,196	2,323
Capital expenditures 資本的支出	2,877	5,575	8,461

Sales Breakdown of Water Treatment Facilities by Customer

Industrial Sector (as of March 2004) 装置事業の売上高構成比 (2004.3)

Private Sector 民需

Electronics Industries 電子産業向け

Ultra-Pure Water Systems for manufacturers of semiconductors, LCDs and electronic components

(半導体・液晶他各種電子部品製造向け水処理装置)

45.3%

General Industries 一般産業向け

Water treatment facilities for a wide range of industries other than the electronics sector, such as food processing, pharmaceuticals, the automobile industry, electric power plant, steel, and pulp paper

(電子産業を除く食品・医薬・自動車・電力・鉄鋼・紙パルプ等産業向け装置)

30.4%

Public Sector 官公需

Environmental Facilities 環境施設

Facilities for the national governments and local authorities

(官公庁及び各地方自治体)

24.3%

Products Lineup 商品ラインナップ

Water Treatment 用水処理

Ultra-Pure Water Systems 超純水製造システム

These systems produce water that is as close as possible to theoretically pure H₂O – an essential ingredient in the production of semi-conductors and liquid crystal displays. Using this system, ions, microscopic particles and bacteria are removed from the water to a very high degree. Kurita provides water of extremely high purity and in doing so is furthering the development of the electronics industry.

半導体や液晶の製造に欠かせない、理論純水に限りなく近い水をつくるシステムです。水中からイオンや微粒子、細菌などを除去し、きわめて高い純度の水を提供することで電子産業の発展に貢献しています。

Functional Water Production System 機能性洗浄水製造装置

A variety of chemical products such as ammonia, hydrochloric acid and hydrogen peroxide are also used in the manufacturing of semi-conductors and liquid crystal displays, alongside ultra-pure water. By dissolving hydrogen gases and ozone gases in ultra-pure water, the functional water production system serves to produce functional water that exhibits the same properties as these cleaning agents, and thereby contributes to reducing the amount of chemical products used, and to cutting costs and minimizing environmental impact.

超純水と同様、半導体や液晶の製造にはアンモニア、塩酸や過酸化水素をはじめ様々な化学薬品が使用されます。機能性洗浄水製造装置は、超純水に水素ガスやオゾンガスを溶解させることによって、これらの薬液と同様の働きをする洗浄水を製造し、薬品使用量の低減によるコストダウンと環境負荷低減に貢献します。

Water Production Systems for General Industries 一般産業向け用水処理装置

Water is also used in a host of other industries besides the electronics industry including semi-conductors. For example, even the most minute bacterial contamination is unacceptable for water used in pharmaceutical manufacturing plants. Kurita's water production systems for the pharmaceuticals industry employ the technology developed for Ultra-Pure Water Systems to manufacture and supply safe water. Also in the power, food, and steel industries, we bring together our water treatment technology and systems to provide customers with the grade of water they require for their given application.

半導体等の電子産業以外にも様々な産業において水は使われます。例えば医薬品の製造工場で使用される水には、わずかな雑菌の混入も許されません。クリタの医薬用水製造装置は、超純水システムで培った技術によって、安全な水を製造・供給しています。このほか、電力・食品・鉄鋼といった産業においても、クリタは水処理に関するソフトとハードを組み合わせ、お客様の必要とするグレードの水を提供しています。

Wastewater Treatment 排水処理

Wastewater Treatment and Wastewater Reclaim Systems 排水処理・排水回収装置

Wastewater treatment systems act to detoxify the many forms of industrial wastewater discharged by plants and industrial complexes to ensure that they do not negatively impact upon the surrounding environment. Kurita's systems not only provide a safe means of treating wastewater; they are also designed to cut the volume of wastewater and waste products actually generated. Furthermore, the wastewater itself and the marketable substances found therein are treated and reclaimed to produce water of reusable quality, which contributes to the conservation of resources or cost reductions.

排水処理装置は、工場やコンビナートなどから排出される様々な性状の産業排水を周辺の環境に影響を与えないように無害化処理する装置です。クリタでは、排水の安全処理だけでなく、排水量や廃棄物量の削減も考慮したシステムを提案しています。さらに、排水そのものや、排水中に含まれる有価物を再利用可能な状態に処理・回収することによって、省資源化とコストダウンに貢献します。

Sludge Recycling Center 汚泥再生処理センター

The Sludge Recycling Center not only treats human waste just as conventional human-waste treatment facilities have done, but also deals with food waste and other waste products, and functions to recover energy and resources by composting garbage or methane fermentation.

汚泥再生処理センターとは、従来し尿処理施設が行ってきたし尿処理に加え、生ごみなどの廃棄物も受け入れ、廃棄物の堆肥化、メタン発酵などによるエネルギーや資源の回収を行う施設です。

Service Business サービス事業

Maintenance Services メンテナンス事業

Through our nationwide maintenance and service network, we prevent problems from arising in systems and facilities supplied to customers. Kurita also helps customers to resolve any problems they may have by providing suggestions on improvements or upgrades that can be made to meet customer requirements to cut costs or to boost performance in terms of water quality or quantity.

全国に広がるメンテナンス・サービス網によって、お客様に納入した設備・装置のトラブルを未然に防止します。また、コストダウンや水量・水質の性能アップなどのニーズに対応した改善・改造策の提案によって、お客様の課題解決に貢献します。

Outsourcing アウトソーシング

Kurita operates under a business model that aims to ensure stable operation while cost savings through our Ultra-Pure Water Supply Business, whereby we install, own and operate water treatment facilities and supply customers with ultra-pure water, our Operations and Management Contracts, under which our on-site staff operate and manage water treatment and sewage treatment facilities for customers, and our Inspection Circuit Maintenance Contracts, under which staff regularly make the rounds of the facilities of our small-scale customers.

クリタが水処理設備を設置・所有・管理し、お客様に超純水などを提供する「超純水供給事業」やお客様に代わって水処理設備や下水処理施設などの運転管理を行う「運転管理契約」、お客様の設備を定期訪問によって管理する「巡回メンテナンス契約」など、安定運転とコストダウンを両立するビジネスモデルです。

Soil Remediation 土壌浄化事業

Kurita conducts pollution assessments and remediation of soil polluted by harmful substances. A Kurita group company, Land Solution Inc., provides a range of services for the assessment of land utilization and the local environment, followed up by services for the hedging of pollution risks and smooth sale of such land.

有害物質で汚染された土壌の調査・浄化を行います。また、グループ会社のランドソリューション社では、土地の利用状況や周辺環境を調査した上で汚染リスクをヘッジし不動産取引の流動化を促すための様々なサービスを提供しています。

Tool Cleaning 精密洗浄事業

At our own plant facilities, we can clean and remove any deposits that adheres to tools used in the manufacture of semi-conductors and liquid crystal displays. The provision of tool cleaning services helps customers to maintain and improve their productivity, and also enables Kurita to safely dispose of the dirt or contaminant removed, helping to alleviate the environmental burden of our customers' business operations.

半導体や液晶の製造装置の部品に付着した汚れをお客様に代わって、クリタの工場で洗浄・除去する事業です。お客様の生産性の維持・向上に貢献するだけでなく、除去した汚れもクリタが安全に処理することで、お客様の環境負荷も低減します。

Chemical Cleaning 化学洗浄事業

Kurita also uses chemical products and high-pressure water to clean boilers and heat exchangers, ensuring that large-scale plant facilities – found mostly in industrial complexes and electric power plants – continue to operate safely and efficiently.

主にコンビナートや発電所などの大型プラントを安全かつ効率的に稼働させるため、ボイラや熱交換器などを薬品や高圧水を使って洗浄する事業です。

History and Achievements 沿革及び実績

● History 沿革

1949 Founded upon water treatment chemical business (boiler water treatment chemicals)
The founder of the Company, who had previously served in the Navy, started selling boiler water treatment chemicals that were based on Navy boiler technology.

水処理薬品事業(ボイラ水処理薬品)により創業
海軍出身である創設者が海軍の汽缶技術を活用したボイラ薬品の販売を開始した。

1951 Boiler Water Supply Laboratory established.
汽缶給水研究所を設立。

1959 KK Suzuki Shokai established as a chemical cleaning company (now Kurita Engineering Co., Ltd.)

化学洗浄部門を分離し、(株)鈴木商会(現栗田エンジニアリング(株))を設立。

1961 Kansai Kurita Seibi KK. established as a maintenance company for water treatment facilities (predecessor of Kurita Technical Service Co., Ltd.)

水処理装置・施設のメンテナンス会社として、関西栗田整備(株)(栗田テクニカルサービス(株)の前身)を設立。

1975 Kurita do Brasil LTDA. established to manufacture and sell water treatment chemicals in Brazil.

ブラジルに水処理薬品の製造・販売を行うクリタ・ド・ブラジル社を設立。

1975 Kurita Operation and Maintenance Services, Ltd. established as a water treatment facility and operation and management company (now Kuritaz Co., Ltd.)

水処理施設・装置の運営管理会社として栗田水処理管理(株)(現(株)クリタス)を設立。

1978 Kurita (Singapore) Pte. Ltd. established as Kurita's water treatment chemicals and water treatment facilities business base in Southeast Asia.

東南アジアでの水処理薬品・水処理装置事業の拠点となるクリタ・シンガポール社を設立。

1987 Kurita (Taiwan) Co., Ltd. established to conduct water treatment chemical manufacturing and sales in Taiwan.

台湾に水処理薬品の製造・販売を行うクリタ台湾社を設立。

1989 Kurita Europe GmbH established in Germany as Kurita's water treatment chemicals business base in Europe.

欧州での水処理薬品事業の拠点としてクリタヨーロッパ社をドイツに設立。

Goshu Chemical established to conduct water treatment chemical manufacturing and sales in Thailand (now Kurita-GK Chemical Co., Ltd.)

タイに水処理薬品の製造・販売を行うゴシュケミカル社(現クリタ-GKケミカル社)を設立。

◆ Achievements 実績

1951 **Entry into the water treatment facilities business**
▶ Capitalizing on sales of de-ionisers for the pretreatment of boiler water supplies, the company moves into the water treatment facilities business.

水処理装置事業へ進出

▶ ボイラ給水の前処理をするための純水装置の販売を契機に、水処理装置分野へ進出。薬品・装置による総合的な水処理へと発展。

1953 **Start-up of chemical cleaning business**

▶ New expansion into the chemical cleaning business, where boiler interiors are cleaned using chemical technology.

化学洗浄事業を展開

▶ 薬品技術を適用し、ボイラ内部を清浄化する化学洗浄事業を新たに展開。

1958 **Expansion of maintenance services**

▶ An organization specializing in maintenance services is established with a view to expanding after-sales services and maintenance operations for water treatment facilities.

メンテナンスサービスを展開

▶ 水処理装置の安定運転及びアフターサービスの拡充を図るため、メンテナンスサービスの専門組織を設立した。

1965 **Expansion into process chemicals**

▶ Developed chemicals that would increase productivity in the paper and pulp, petrochemical and steel industries, where large volumes of water are used, as the company broadened the scope of its business from water treatment chemicals to production process treatment chemicals.

プロセス薬品へ事業拡大

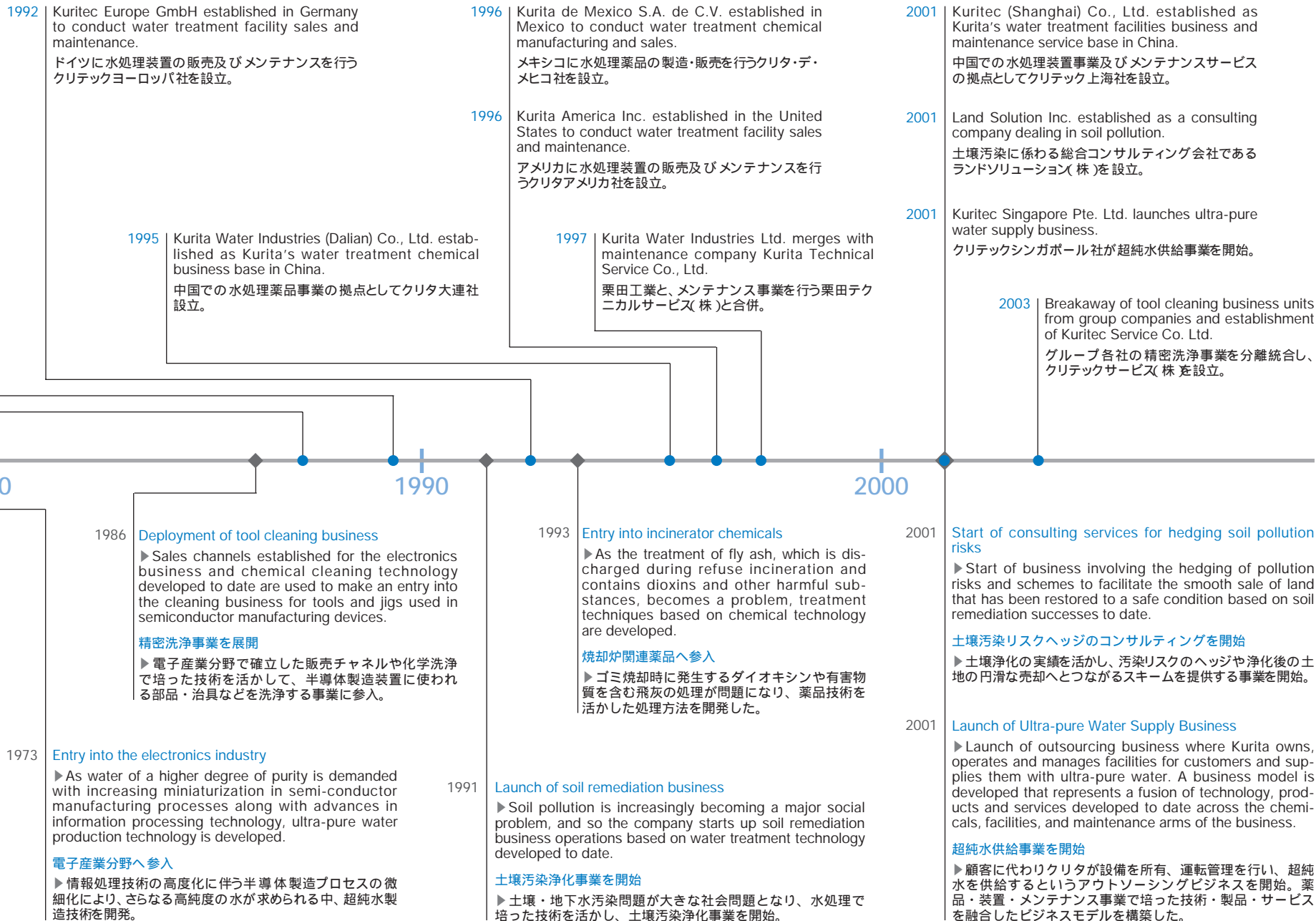
▶ 大量に水を使用する紙パルプ・石油・鉄鋼分野において、生産性を向上させる薬品を開発し、水処理分野から生産プロセスへと事業領域を拡大。

1961 **Entry into environmental facilities market**

▶ As the disposal of human waste and household effluent becomes a problem in urban areas, wastewater treatment technology developed in private factories is employed as the company moves into the environmental facilities business.

環境施設分野へ参入

▶ 都市でのし尿や生活排水が社会的問題となり、民間工場で培った排水処理技術を活用し、環境施設分野へ参入。



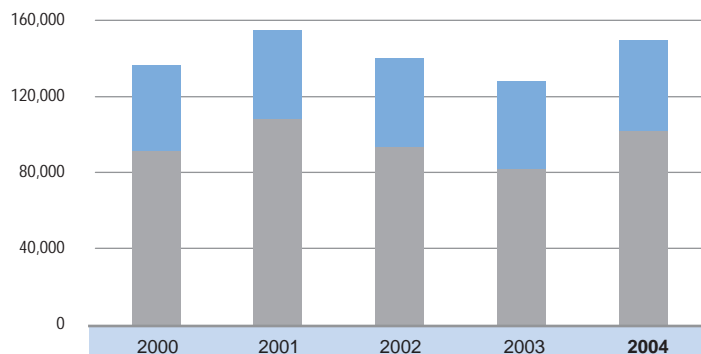
Management Indicators 経営指標

Note : Figures for years refer to fiscal year ended March 31 of that year.
 (注) 年号表記はその年の3月31日をもって終了する事業年度を示しています。

Segment Information セグメント情報

Orders by Segment セグメント別受注高

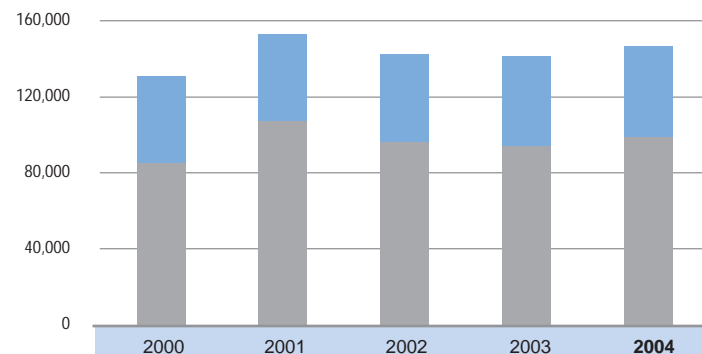
¥ Million 百万円



Water Treatment Chemicals 水処理薬品	45,210	46,572	46,953	46,450	47,516
Water Treatment Facilities 水処理装置	91,786	108,406	93,538	81,981	102,218
Total 合計	136,996	154,979	140,492	128,431	149,735

Sales by Segment セグメント別売上高

¥ Million 百万円

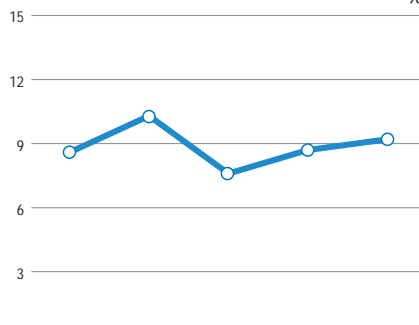


Water Treatment Chemicals 水処理薬品	45,486	45,709	46,277	47,116	47,442
Water Treatment Facilities 水処理装置	85,511	107,725	96,401	94,512	99,377
Total 合計	130,998	153,435	142,678	141,628	146,819

Profitability 収益性

Ratio of Operating Income to Net Sales 売上高営業利益率

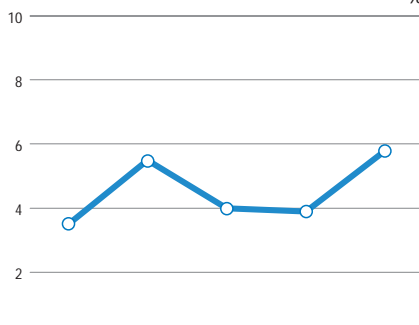
%



2000	2001	2002	2003	2004
8.6	10.3	7.6	8.7	9.2

Return on Sales 売上高当期純利益率

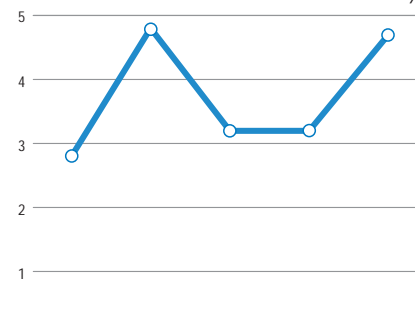
%



2000	2001	2002	2003	2004
3.5	5.5	4.0	3.9	5.8

Return on Assets 総資産当期純利益率

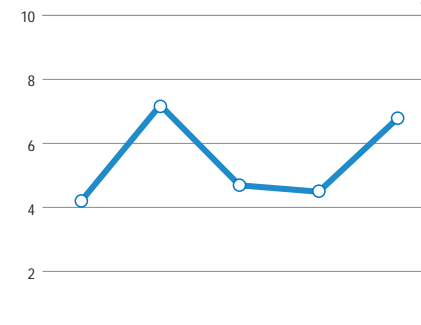
%



2000	2001	2002	2003	2004
2.8	4.8	3.2	3.2	4.7

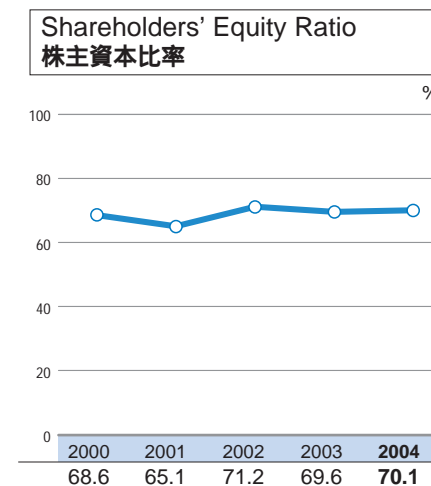
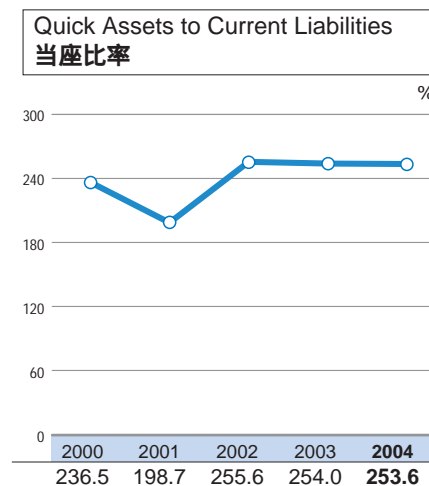
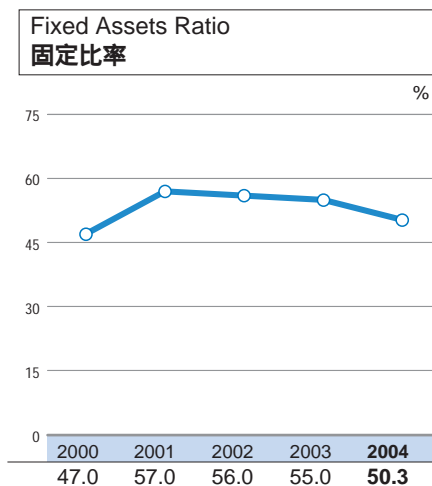
Return on Equity 株主資本当期純利益率

%

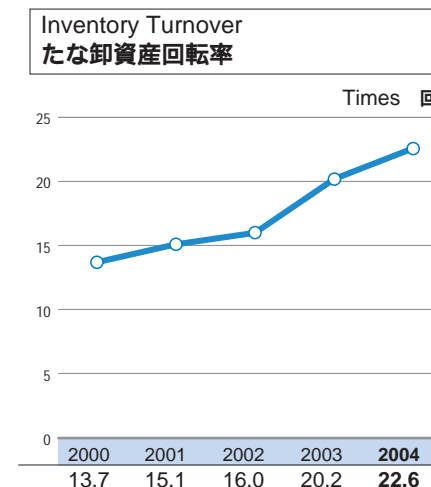
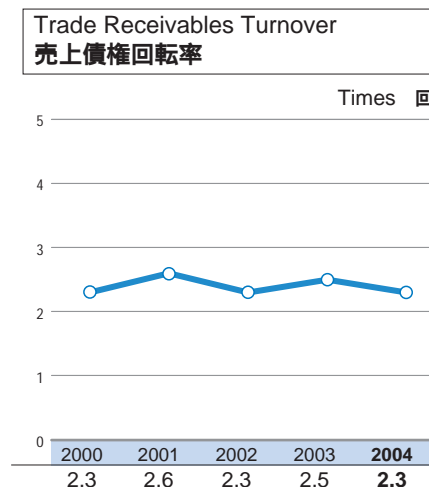


2000	2001	2002	2003	2004
4.2	7.2	4.7	4.5	6.8

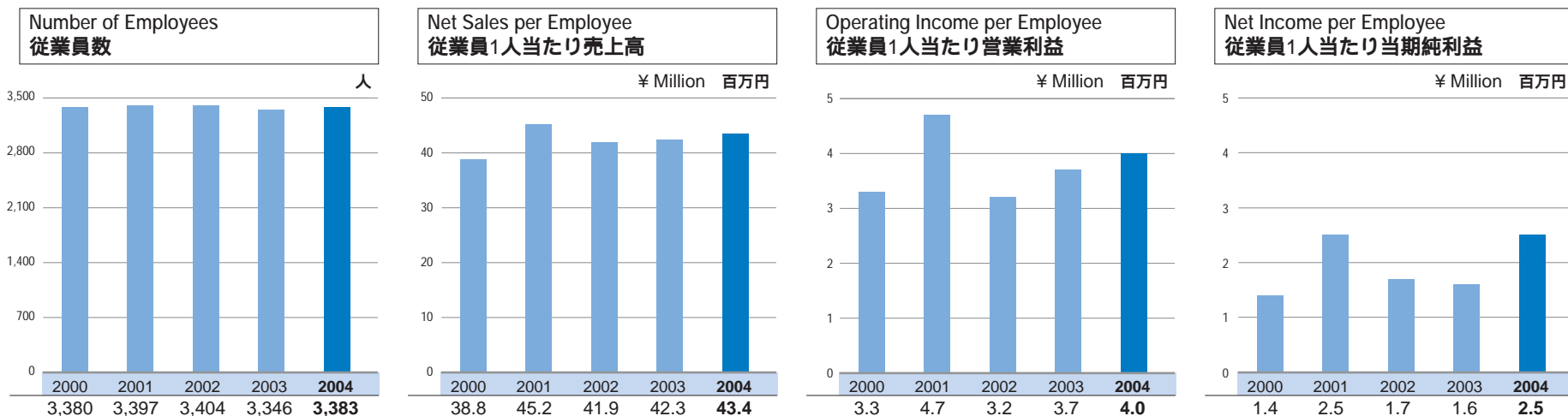
Safety 安全性



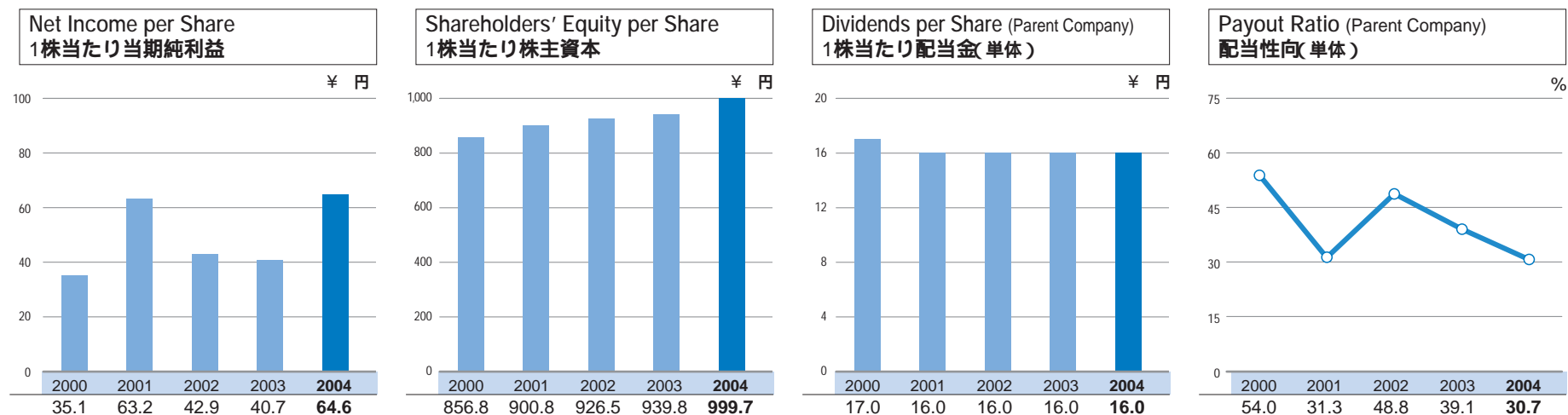
Efficiency 効率性



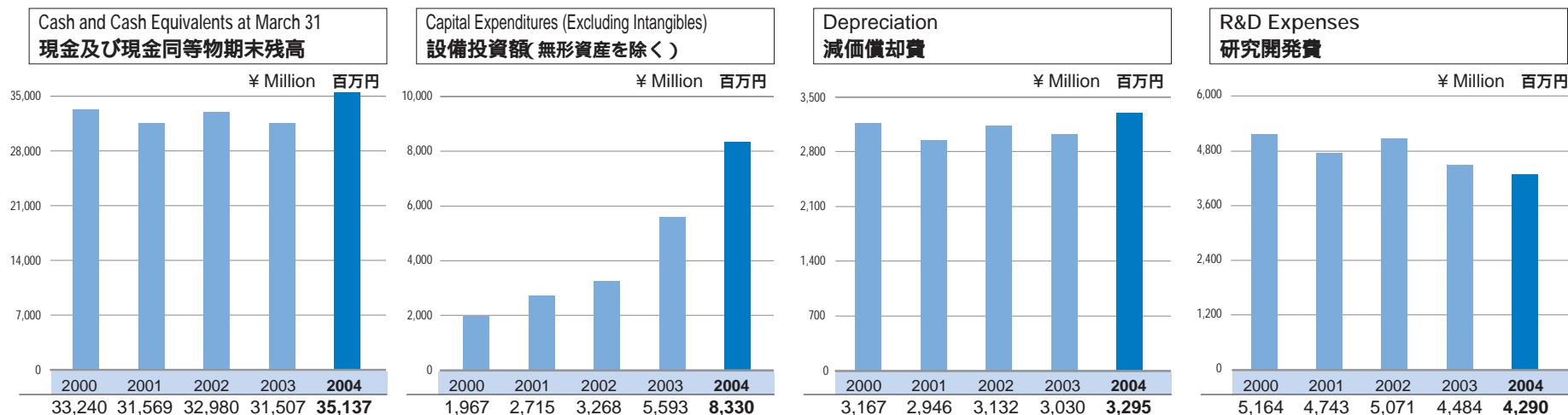
Data per Employee 従業員1人当たり指標



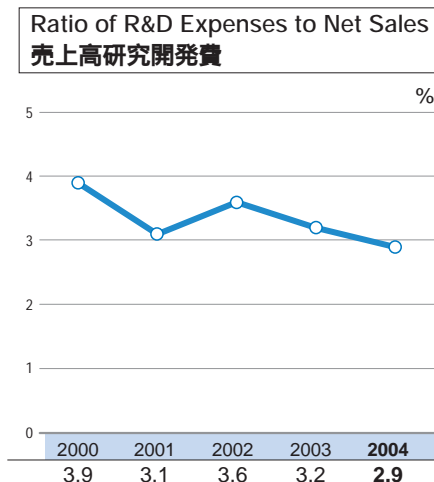
Data per Share 1株当たりデータ



Other Data その他データ



Data Definitions 指標の算式



Ratio of Operating Income to Net Sales = Operating Income ÷ Net Sales × 100

Return on Sales = Net Income ÷ Net Sales × 100

Return on Assets = Net Income ÷ Total Assets (Average) × 100

Return on Equity = Net Income ÷ Shareholders' Equity (Average) × 100

Current Ratio = Current Assets ÷ Current Liabilities × 100

Fixed Assets Ratio = Fixed Assets ÷ Shareholders' Equity × 100

Quick Assets to Current Liabilities = Quick Assets ÷ Current Liabilities × 100

Shareholders' Equity Ratio = Shareholders' Equity ÷ Total Assets × 100

Total Assets Turnover = Net Sales ÷ Total Assets (Average)

Tangible Fixed Assets Turnover = Net Sales ÷ Tangible Fixed Assets (Average)

Trade Receivables Turnover = Net Sales ÷ (Notes Receivable, Trade + Accounts Receivable, Trade) (Average)

Inventory Turnover = Net Sales ÷ Inventory (Average)

Payout Ratio (Parent Company) = Dividends per Share (Parent Company) ÷ Net Income per Share (Parent Company) × 100

Ratio of R&D Expenses to Net Sales = R&D Expenses ÷ Net Sales × 100

売上高営業利益率 = 営業利益 ÷ 売上高 × 100

売上高当期純利益率 = 当期純利益 ÷ 売上高 × 100

総資産当期純利益率 = 当期純利益 ÷ 総資産 (期首・期末平均) × 100

株主資本当期純利益率 = 当期純利益 ÷ 株主資本 (期首・期末平均) × 100

流動比率 = 流動資産 ÷ 流動負債 × 100

固定比率 = 固定資産 ÷ 株主資本 × 100

当座比率 = 当座資産 ÷ 流動負債 × 100

株主資本比率 = 株主資本 ÷ 総資産 × 100

総資産回転率 = 売上高 ÷ 総資産 (期首・期末平均)

有形固定資産回転率 = 売上高 ÷ 有形固定資産 (期首・期末平均)

売上債権回転率 = 売上高 ÷ (受取手形 + 売掛金) (期首・期末平均)

たな卸資産回転率 = 売上高 ÷ たな卸資産 (期首・期末平均)

配当性向 (単体) = 1株当たり配当金 (単体) ÷ 1株当たり当期純利益 (単体) × 100

売上高研究開発費率 = 研究開発費 ÷ 売上高 × 100

Consolidated Balance Sheets 連結貸借対照表

(¥ million 百万円)

As of March 31 3月31日現在	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Assets 資産の部										
Current Assets 流動資産	105,701	118,258	121,600	114,426	112,576	111,017	115,263	103,490	107,180	118,923
Cash and deposits 現金及び預金	29,123	29,651	26,639	28,027	31,400	33,721	28,434	33,408	31,838	35,512
Notes receivable – trade 受取手形	16,189	17,106	17,220	12,997	11,814	12,126	13,822	10,534	10,255	10,607
Accounts receivable – trade 売掛金	36,597	45,593	56,920	52,119	50,453	38,444	53,575	44,939	49,442	56,074
Marketable securities 有価証券	6,568	9,966	9,095	11,242	9,038	14,175	6,768	4,640	6,615	6,720
Inventories たな卸資産	9,017	9,702	9,149	9,348	8,890	10,175	10,185	7,702	6,301	6,713
Deferred tax assets 繰延税金資産	44	50	41	68	77	1,626	1,729	1,503	1,806	2,070
Short-term loans 短期貸付金	7,577	4,578	867	—	—	—	—	—	—	—
Other current assets その他	825	1,919	2,011	938	1,174	922	946	945	1,090	1,365
Less: Allowance for doubtful accounts 貸倒引当金	(240)	(310)	(345)	(314)	(273)	(174)	(199)	(185)	(169)	(140)
Fixed Assets 固定資産	36,096	39,282	44,570	47,495	52,877	53,321	67,912	68,655	66,508	64,697
Tangible fixed assets 有形固定資産	26,015	28,062	32,376	33,284	37,374	36,213	36,045	36,353	38,310	41,671
Buildings and structures 建物及び構築物	9,652	10,365	11,511	11,201	15,598	14,774	14,428	14,419	14,174	14,969
Machinery and equipment 機械及び装置	4,159	4,023	3,899	3,644	—	—	—	—	—	—
Machinery, equipment and vehicles 機械装置及び運搬具	—	—	—	—	3,771	3,778	4,165	3,874	5,007	9,325
Land 土地	10,225	10,503	14,078	14,595	14,621	14,688	14,808	15,044	15,024	14,346
Construction in progress 建設仮勘定	321	1,144	286	1,116	634	560	341	198	1,604	539
Other tangible fixed assets その他	1,655	2,025	2,600	2,725	2,747	2,411	2,302	2,816	2,500	2,490
Intangible fixed assets 無形固定資産	1,317	1,122	1,019	961	944	1,250	1,194	2,354	2,659	3,347
Patent rights and assets of a similar nature 特許権等実施権他無形固定資産	1,317	1,122	1,019	961	—	—	—	—	—	—
Software ソフトウェア	—	—	—	—	—	—	—	1,812	2,130	2,344
Other intangible assets その他	—	—	—	—	944	1,250	1,194	542	528	1,002
Investment and other assets 投資その他の資産	8,763	10,097	11,174	13,249	14,558	15,856	30,672	29,947	25,538	19,678
Investment securities 投資有価証券	4,201	5,165	6,086	8,082	10,494	11,656	25,859	20,837	19,225	15,279
Long-term loans 長期貸付金	—	—	—	—	—	—	—	2,585	116	86
Deferred tax assets 繰延税金資産	348	348	348	463	379	924	2,167	3,857	4,051	2,121
Deferred tax assets on land revaluation 再評価に係る繰延税金資産	—	—	—	—	—	—	—	—	—	176
Others その他	4,310	4,660	4,825	5,075	4,110	3,425	2,734	2,747	2,186	2,156
Less: Allowance for doubtful accounts 貸倒引当金	(96)	(77)	(85)	(372)	(426)	(150)	(89)	(80)	(40)	(141)
Foreign Exchange Translation Adjustment 為替換算調整勘定	—	—	—	—	322	958	—	—	—	—
Total Assets 資産合計	141,797	157,541	166,170	161,922	165,775	165,297	183,175	172,145	173,689	183,620

(¥ million 百万円)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Liabilities, Minority Interests and Shareholders' Equity 負債、少数株主持分及び資本の部										
Liabilities 負債の部										
Current Liabilities 流動負債	64,657	61,981	59,788	51,287	49,340	41,633	51,625	36,585	38,643	42,954
Notes payable – trade 支払手形	19,364	22,046	20,721	18,278	20,062	15,516	20,000	1,912	1,420	1,371
Accounts payable – trade 買掛金	12,057	15,913	15,652	14,548	12,395	11,142	12,616	20,999	22,841	25,517
Short-term borrowings 短期借入金	1,569	1,085	1,947	662	1,150	283	97	139	7	48
Current portion of long-term borrowings 長期借入金(一年内返済予定)	178	248	358	—	—	—	—	—	—	—
Corporate bonds with maturity under 1 year 社債(一年内償還予定)	13,223	—	—	—	—	—	—	—	—	—
Accrued enterprise tax 未払事業税等	1,605	1,907	1,685	1,009	—	—	—	—	—	—
Accrued income tax 未払法人税等	5,358	6,562	5,848	3,185	4,062	2,788	5,763	442	3,335	3,593
Advances received 前受金	3,929	4,610	4,454	3,528	2,298	2,946	2,941	1,621	966	1,373
Allowances for employees' bonuses 賞与引当金	2,793	2,868	2,932	2,967	3,002	2,927	2,913	2,927	2,154	2,173
Reserve for guarantee obligations of products 製品保証等引当金	466	612	694	527	639	450	956	923	848	1,028
Other current liabilities その他	4,109	6,126	5,492	6,579	5,730	5,578	6,337	7,617	7,066	7,846
Long-term Liabilities 固定負債	8,204	7,763	7,900	8,049	8,319	9,730	11,818	12,411	13,120	10,958
Long-term borrowings 長期借入金	879	663	327	170	150	145	97	78	40	349
Provision for long-term tax payment 長期納税引当金	233	—	—	—	—	—	—	—	—	—
Accrued severance and retirement benefits 退職給付引当金	6,340	6,328	6,862	7,193	7,469	7,197	10,031	10,873	11,469	9,149
Reserve for directors' retirement benefits 役員退職引当金	—	—	—	—	—	—	961	667	813	658
Deferred tax liabilities on land revaluation 再評価に係る繰延税金負債	—	—	—	—	—	—	—	14	13	—
Other long term liabilities その他	750	771	710	684	699	2,387	727	778	783	800
Total Liabilities 負債合計	72,861	69,744	67,688	59,336	57,660	51,363	63,444	48,997	51,763	53,912
Minority Interests 少数株主持分	—	—	—	—	63	550	522	558	956	1,031
Shareholders' Equity 資本の部										
Common Stock 資本金	9,322	13,450	13,450	13,450	13,450	13,450	13,450	13,450	13,450	13,450
Capital Surplus 資本剰余金										
Additional paid-in capital 資本準備金	7,274	11,398	11,398	11,398	11,398	11,398	11,398	11,398	11,398	11,398
Retained Earnings 剰余金及びその他	52,342	62,948	73,638	77,737	84,006	89,340	95,162	98,567	101,006	108,719
Treasury Stock 自己株式	(2)	(1)	(5)	(2)	(804)	(806)	(801)	(827)	(4,885)	(4,890)
Total Shareholders' Equity 資本合計	68,936	87,796	98,482	102,585	108,051	113,383	119,209	122,590	120,969	128,676
Total Liabilities, Minority Interests and Shareholders' Equity 負債、少数株主持分及び資本合計	141,797	157,541	166,170	161,922	165,775	165,297	183,175	172,145	173,689	183,620

Note:

From the term ended March 31, 2001, on, "Accrued severance and retirement benefits" are calculated according to new accounting standards. "Accrued severance and retirement benefits" for prior terms are calculated in accordance with the previous standards.

注

2001年3月期から、新会計基準に従って、退職給付引当金を掲載しています。それ以前は、従前の基準に基づく退職給与引当金繰入額を掲載しています。

Consolidated Statements of Income 連結損益計算書

(¥ million 百万円)

Term ended March 31 3月31日に終了した事業年度	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Net Sales 売上高	137,169	153,385	171,592	148,322	146,754	130,998	153,435	142,678	141,628	146,819
Cost of Sales 売上原価	89,312	101,125	117,170	104,226	101,366	88,174	105,587	99,039	97,846	101,433
Gross Profit 売上総利益	47,856	52,259	54,422	44,096	45,388	42,823	47,847	43,639	43,781	45,386
Selling, General and Administrative Expenses 販売費及び一般管理費	25,802	27,122	28,426	29,070	30,179	31,619	32,030	32,848	31,474	31,895
Salaries and benefits 給与諸手当	9,409	10,131	10,154	10,641	11,235	11,641	11,236	11,180	10,841	11,960
Provision for employees' bonuses 賞与引当金繰入額	1,460	1,446	1,567	1,220	1,566	1,692	1,574	1,461	855	1,320
Provision for accrued severance and retirement benefits 退職給与引当金繰入額	423	562	617	958	600	861	—	—	—	—
Expenses for accrued severance and retirement benefits 退職給付費用	—	—	—	—	—	—	1,202	2,186	1,898	290
Welfare expenses 福利厚生費	1,421	1,533	1,657	1,715	1,761	2,258	—	—	—	—
Travel expenses 旅費交通費	1,631	1,703	1,766	1,778	—	—	2,156	2,192	2,208	2,323
R&D expenses 研究開発費	4,318	4,258	4,340	4,996	5,178	5,164	4,743	5,071	4,484	4,289
Depreciation expenses 減価償却費	450	519	983	917	—	—	—	—	—	—
Other expenses その他	6,690	6,970	7,342	6,845	9,837	10,000	11,117	10,756	11,187	11,710
Operating Income 営業利益	22,054	25,137	25,995	15,025	15,209	11,203	15,817	10,790	12,307	13,490
Nonoperating Income 営業外収益	1,718	1,590	1,353	1,223	1,262	1,036	1,605	1,104	1,012	1,034
Interest income 受取利息	885	635	283	219	420	324	396	380	312	263
Dividends income 受取配当金	120	152	256	227	136	121	105	73	104	146
Gain on equity-method investments 持分法による投資利益	17	11	19	25	—	118	547	198	143	208
Other nonoperating income その他	696	792	795	752	705	471	555	451	451	416
Nonoperating Expenses 営業外費用	956	549	252	299	471	365	281	279	919	586
Interest and discount expenses 支払利息及び割引料	125	71	57	41	—	—	—	—	—	—
Interest expenses 支払利息	—	—	—	—	56	60	38	35	17	27
Other nonoperating expenses その他	830	392	193	256	413	304	243	244	900	559
Ordinary Income 経常利益	22,816	26,178	27,096	15,950	15,999	11,875	17,140	11,615	12,400	13,938
Special Gains 特別利益	—	—	—	—	—	69	449	932	—	1,479
Gain on sale of tangible fixed assets 固定資産売却益	—	—	—	—	—	—	—	—	—	64
Gain on sale of investment securities 投資有価証券売却益	—	—	—	—	—	—	—	—	—	1,414
Special Losses 特別損失	81	—	—	1,100	419	3,329	2,862	3,427	2,136	499
Loss on valuation of tangible fixed assets 固定資産評価損	—	—	—	—	—	—	—	—	—	499
Loss on disposal of fixed assets 固定資産除却損	81	—	—	—	—	136	223	141	—	—
Loss on sale of investment securities 投資有価証券売却損	—	—	—	—	339	250	407	—	—	—
Loss on valuation of investment securities 投資有価証券評価損	—	—	—	—	79	36	504	1,986	822	—
Amortization expenses for transit obligations on severance and retirement benefits 退職給付会計基準変更時差異償却額	—	—	—	—	—	—	1,162	1,162	1,162	—
Other special losses その他	—	—	—	1,100	—	2,905	563	137	151	—
Income before Income Taxes 税金等調整前当期純利益	22,735	26,178	27,096	14,850	15,580	8,615	14,727	9,121	10,263	14,918
Income Taxes 法人税等	12,292	13,736	14,441	8,297	8,011	3,898	6,341	3,400	4,674	6,347
Minority Interests 少数株主利益	—	—	—	—	—	68	19	49	112	126
Net Income 当期純利益	10,443	12,442	12,655	6,553	7,567	4,648	8,366	5,670	5,476	8,444

Notes:

- In accordance with the changes in accounting standards that took effect March 31, 1999, the figures shown for "Operating income" and "Ordinary income" for the term ended March 31, 1998, were arrived at after the inclusion of enterprise taxes (formerly included in "Selling, general and administrative expenses") in "Income taxes."
- From the term ended March 31, 2001, on, "Expenses for accrued severance and retirement benefits" are calculated according to new accounting standards. "Provision for accrued severance and retirement benefits" for prior terms are calculated in accordance with the previous standards.

注

- 1999年3月期における会計基準の変更に伴い、1998年3月期以前の営業利益及び経常利益は、従来、販売費・一般管理費に含まれていた事業税を法人税等に組み替えたあとの数値を示しています。
- 2001年3月期から、新会計基準に従って、退職給付費用を掲載しています。それ以前は、従前の基準に基づく退職給与引当金繰入額を掲載しています。

Consolidated Statements of Cash Flows 連結キャッシュ・フロー計算書

(¥ million 百万円)

Term ended March 31 3月31日に終了した事業年度	2000	2001	2002	2003	2004
Cash Flows from Operating Activities 営業活動によるキャッシュ・フロー	13,020	5,340	8,713	10,402	5,574
Income before income taxes 税金等調整前当期純利益	8,615	14,727	9,121	10,263	14,918
Depreciation and amortization 減価償却費	3,425	3,196	3,409	3,208	3,872
Employees' prior service cost for qualified pension plan (recognized amount during term) 適格退職年金過去勤務費用(発生額)	2,855	—	—	—	—
Increase (decrease) in provision for accrued severance and retirement benefits 退職給付引当金の増減額	(335)	3,596	828	592	(2,317)
Increase (decrease) in allowance for doubtful accounts 貸倒引当金の増減額	(376)	(35)	(25)	(52)	73
Interest and dividend income 受取利息及び受取配当金	(446)	(502)	(454)	(417)	(409)
Interest paid 支払利息	60	38	35	17	27
Other nonoperating expenses and special losses その他営業外費用・特別損失	361	784	242	742	354
Losses (gains) on sale and valuation of investment securities 投資有価証券売却・評価損益	286	463	1,053	824	(1,414)
Losses (gains) on sale and disposal of tangible fixed assets 有形固定資産売却・除却損益	84	246	119	226	(57)
Decrease (increase) in trade receivables 売上債権の増減額	12,389	(16,735)	12,200	(4,076)	(7,202)
Decrease (increase) in inventories たな卸資産の増減額	(975)	(3)	2,537	1,369	(442)
Increase (decrease) in trade payables 仕入債務の増減額	(6,237)	5,619	(8,854)	1,771	2,995
Increase (decrease) in advances received 前受金の増減額	643	(7)	(1,320)	(708)	409
Payments of bonuses to directors and corporate auditors 役員賞与の支払額	(131)	(146)	(165)	(120)	(118)
Others その他	(1,161)	(1,438)	(1,056)	(1,608)	195
Subtotal 小計	19,056	9,805	17,669	12,028	10,927
Interest and dividends received 利息及び配当金の受取額	472	453	506	609	482
Other nonoperating income received その他の営業外収入額	357	435	280	430	408
Interest paid 利息の支払額	(60)	(38)	(35)	(17)	(27)
Other nonoperating expenses その他の営業外支出額	(298)	(229)	(216)	(590)	(388)
Income taxes paid 法人税等の支払額	(6,506)	(5,085)	(9,490)	(2,058)	(5,829)
Cash Flows from Investing Activities 投資活動によるキャッシュ・フロー	(7,795)	(4,750)	(5,334)	(6,999)	(146)
Net decrease (increase) in time deposits 定期預金等の純増減	54	208	(507)	78	(75)
Net decrease (increase) in marketable securities 有価証券の純増減	(5,076)	2,469	2,449	3,617	6,495
Net decrease (increase) in tangible fixed assets 有形固定資産の純増減	(2,211)	(2,480)	(2,654)	(4,644)	(7,181)
Net decrease (increase) in investment securities 投資有価証券の純増減	236	(4,705)	(1,019)	(5,904)	1,779
Expenditure for long-term loans 長期貸付金の貸付による支出	—	—	(2,461)	(66)	—
Other expenditures その他の支出	(1,413)	(929)	(1,826)	(1,074)	(1,642)
Other cash inflows その他の収入	614	686	684	993	476
Cash Flows from Financing Activities 財務活動によるキャッシュ・フロー	(3,272)	(2,371)	(2,169)	(6,270)	(1,720)
Net increase (decrease) in short-term borrowings 短期借入金の純増減	(1,032)	(140)	58	(57)	—
Net increase (decrease) in long-term borrowings 長期借入金の純増減	5	(88)	(44)	(11)	345
Net gain (loss) on sale (acquisition) of the Company's own shares 自己株式の取得・売却による収支	(2)	4	(25)	(4,058)	(4)
Dividend paid 配当金の支払額	(2,215)	(2,117)	(2,117)	(2,116)	(2,057)
Other cash inflows その他の収入	—	—	—	—	28
Dividend payment for minority shareholders 少数株主への配当金の支払額	(27)	(30)	(40)	(28)	(32)
Effects of Exchange Rate Changes on Cash and Cash Equivalents 現金及び現金同等物に係る換算差額	(119)	58	145	(59)	(127)
Increase (Decrease) in Cash and Cash Equivalents 現金及び現金同等物の増減額	1,833	(1,723)	1,354	(2,927)	3,580
Cash and Cash Equivalents at Beginning of Year 現金及び現金同等物の期首残高	31,035	33,240	31,569	32,980	31,507
Cash and Cash Equivalents Held by Newly Consolidated Subsidiaries at Beginning of Year 新規連結子会社の現金及び現金同等物の期首残高	371	52	56	1,454	50
Cash and Cash Equivalents at End of Year 現金及び現金同等物の期末残高	33,240	31,569	32,980	31,507	35,137

Non-Consolidated Financial Data 単体財務データ

(¥ million 百万円)

As of March 31 3月31日現在	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Current Assets 流動資産	95,953	107,105	110,144	110,214	105,914	103,556	107,315	93,891	94,641	103,061
Fixed Assets 固定資産	31,381	32,788	36,921	43,880	50,377	49,201	62,871	63,253	63,247	62,194
Tangible fixed assets 有形固定資産	17,997	18,400	22,269	27,726	31,287	30,163	29,484	29,198	31,110	33,902
Intangible fixed assets 無形固定資産	1,046	892	836	819	822	841	838	2,025	2,413	2,593
Investments and other assets 投資等	12,336	13,495	13,815	15,334	18,267	18,196	32,548	32,029	29,722	25,698
Total Assets 資産合計	127,334	139,893	147,066	154,094	156,291	152,758	170,186	157,145	157,888	165,256
Current Liabilities 流動負債	60,024	55,969	54,110	49,277	46,534	39,547	50,081	35,692	36,121	39,567
Long-term Liabilities 固定負債	6,330	6,139	6,505	7,096	7,268	8,243	10,059	10,412	11,131	8,702
Total Liabilities 負債合計	66,354	62,109	60,616	56,373	53,803	47,791	60,141	46,105	47,252	48,269
Total Shareholders' Equity 資本合計	60,980	77,784	86,449	97,720	102,488	104,966	110,045	111,039	110,636	116,987
Total Liabilities and Shareholders' Equity 負債・資本合計	127,334	139,893	147,066	154,094	156,291	152,758	170,186	157,145	157,888	165,256

(¥ million 百万円)

Term ended March 31 3月31日に終了した事業年度	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Net Sales 売上高	107,322	121,434	137,385	123,809	125,675	107,702	129,698	117,518	114,115	112,206
Cost of Sales 売上原価	71,513	82,135	96,934	89,974	89,723	75,065	92,986	84,731	81,839	79,761
Gross Profit 売上総利益	35,809	39,299	40,450	33,835	35,952	32,637	36,712	32,787	32,276	32,444
Selling, General and Administrative Expenses 販売費及び一般管理費	18,265	19,350	20,074	22,222	23,389	24,287	24,699	25,532	23,741	23,390
Operating Income 営業利益	17,544	19,949	20,376	11,612	12,562	8,349	12,013	7,255	8,535	9,053
Nonoperating Income 営業外収益	2,357	2,378	2,111	3,221	1,662	1,687	1,810	1,998	2,630	1,925
Nonoperating Expenses 営業外費用	891	618	317	389	337	297	276	201	472	475
Ordinary Income 経常利益	19,010	21,709	22,171	14,445	13,887	9,739	13,547	9,052	10,693	10,503
Special Gains 特別利益	—	—	—	—	—	72	449	1,183	—	1,513
Special Losses 特別損失	—	—	—	294	419	2,732	2,368	3,804	1,855	499
Income before Income Taxes 税金等調整前当期純利益	19,010	21,709	22,171	14,150	13,467	7,078	11,628	6,431	8,838	11,517
Net Income 当期純利益	8,852	10,317	10,545	7,537	6,964	4,162	6,770	4,341	5,450	6,768

Note:
In accordance with the changes in accounting standards that took effect March 31, 1999, the figures shown for "Operating income" and "Ordinary income" for the term ended March 31, 1998, were arrived at after the inclusion of enterprise taxes (formerly included in "Selling, general and administrative expenses") in "Income taxes."

注
1999年3月期における会計基準の変更に伴い、1998年3月期以前の営業利益及び経常利益は、従来、販売費・一般管理費に含まれていた事業税を法人税等に組み替えたあとの数値を示しています。

Profile of the Kurita Group クリタグループの概要

The Kurita Group comprises 52 corporations including the parent company, 33 subsidiaries, and 19 affiliated companies. Together, they are able to offer our users an unparalleled store of expertise and proprietary technology in the field of water treatment, as well as a wide range of maintenance services. The following is a list of the principal 30 consolidated subsidiaries grouped according to their business lines.

(As of March 31, 2004)

クリタグループは当社を含め、子会社33社及び関連会社19社の合計52社で構成されており、水処理に関する技術、メンテナンス・サービスを幅広く提供しています。その中で当社との連結対象である主たる子会社30社は図のとおりです。

(2004年3月31日現在)

Manufacture & sale of water treatment chemicals 薬品製造販売

Kurita do Brasil LTDA. クリタ・ド・ブラジル社
 Kurita (Singapore) Pte. Ltd. クリタ(シンガポール)社
 Kurita Water (Malaysia) Sdn. Bhd. クリタ・ウォーター・マレーシア社
 Kurita Europe GmbH クリタ・ヨーロッパ社
 Kurita (Taiwan) Co., Ltd. クリタ・台湾社
 Kurita-GK Chemical Co., Ltd. クリタGKケミカル社
 Kurita Water Industries (Dalian) Co., Ltd. 栗田工業(大連)有限公司
 P.T. Kurita Indonesia P.T.クリタ・インドネシア社

Manufacture of water treatment chemicals 薬品製造

Kurita Kasei Co., Ltd. クリタ化成(株)

Water Treatment Chemicals Business

水処理薬品事業

Manufacture and sale of chemicals used in water treatment, and provision of related maintenance services

水処理に関する薬品類等の製造販売及びメンテナンス・サービスの提供

Manufacture & sale of water treatment facilities 装置製造販売

Hansu Technical Service Ltd. 韓水テクニカルサービス社
 Kurita (Singapore) Pte. Ltd. クリタ(シンガポール)社
 Meiki Industry Co., Ltd. 明希産業(株)
 Kurita Creation Co., Ltd. クリタック(株)
 One other company その他1社

Water Treatment Facilities Business

水処理装置事業

Manufacture, sale and maintenance of water treatment facilities

水処理に関する装置・施設類の製造販売及びメンテナンス・サービスの提供

KURITA WATER INDUSTRIES LTD.

栗田工業株式会社

Sale of water treatment chemicals 薬品販売

Kurita Buil-Tech Co., Ltd. クリタ・ビルテック(株)
 Kurita Chemical Tokyo Co., Ltd. クリタ・ケミカル東京(株)
 Kurita Chemical Kansai Co., Ltd. クリタ・ケミカル関西(株)
 Kurita Chemical Nishi-Nihon Co., Ltd. クリタ・ケミカル西日本(株)
 Kurita BMS Co., Ltd. クリタ・ビーエムエス(株)
 Kurita Chemical Kanagawa Co., Ltd. クリタ・ケミカル神奈川(株)
 Kurita Chemical Hyogo Co., Ltd. クリタ・ケミカル兵庫(株)
 Kurita Chemical Sanyo Co., Ltd. クリタ・ケミカル山陽(株)

Analysis 分析

Kurita Analysis Center Co. Ltd. クリタ分析センター(株)

Chemical cleaning and tool cleaning 化学洗浄・精密洗浄

Kurita Engineering Co., Ltd. 栗田エンジニアリング(株)
 Kuritec Service Co. Ltd. クリテックサービス(株)

Operation & maintenance of systems and facilities 装置・施設類の運転・維持管理

Kuritam Co., Ltd. (株)クリタス
 Kuritec Europe GmbH クリテック・ヨーロッパ社
 Kurita America Inc. クリタ・アメリカ社
 Kuritec Singapore Pte. Ltd. クリテック・シンガポール社
 Kuritec (Shanghai) Co., Ltd. 栗田超純水設備(上海)有限公司

Soil remediation 土壌・地下水汚染浄化

Land Solution Inc. ランドソリューション(株)



Kurita Water Industries Ltd.
4-7, Nishi-Shinjuku 3-chome, Shinjuku-ku, Tokyo 160-8383, Japan
TEL: 81 (3) 3347-3111
URL: <http://www.kurita.co.jp>

栗田工業株式会社

〒160-8383 東京都新宿区西新宿三丁目4番7号
TEL: (03) 3347-3111
URL: <http://www.kurita.co.jp>



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