

Consolidated Financial Summary

For the Six Months Ended September 30, 2023

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November 7, 2023

KURITA WATER INDUSTRIES LTD.

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available. But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

Results of Operations

Unit: Billions of yen

	2023/3		2024/3					
	1st Half	Full Year	1st Half Forecast	1st Half Result	Change from Previous Year	Full Year Previous Forecast	Full Year Current Forecast	Change from Previous Year
Orders	200.4	374.3	175.0	186.4	(14.0)	350.0	365.0	(9.3)
Electronics Industry	93.5	169.9	68.0	78.8	(14.7)	140.0	149.5	(20.4)
General Industry	106.9	204.4	107.0	107.6	+0.7	210.0	215.5	+11.1
Net Sales	160.7	344.6	181.0	188.4	+27.7	375.0	380.0	+35.4
Electronics Industry	67.4	149.3	81.0	87.6	+20.2	162.5	166.0	+16.7
General Industry	93.3	195.3	100.0	100.8	+7.5	212.5	214.0	+18.7
Cost of Sales Ratio	64.6%	65.3%	67.5%	66.9%	+2.4pp	66.4%	65.9%	+0.7pp
Gross Profit	56.9	119.7	58.8	62.3	+5.3	126.0	129.4	+9.7
SG&A Expenses	40.3	81.1	42.6	44.2	+3.9	86.0	89.4	+8.3
Business Profit	16.6	38.6	16.2	18.1	+1.5	40.0	40.0	+1.4
Business Profit Margin	10.3%	11.2%	9.0%	9.6%	(0.7pp)	10.7%	10.5%	(0.7pp)
Electronics Industry	10.0	21.8	7.4	9.1	(0.9)	18.1	19.0	(2.8)
General Industry	6.6	16.9	8.8	8.9	+2.3	21.9	21.0	+4.1
Net of Other Income and Expenses	(0.3)	(9.5)	(0.5)	0.2	+0.5	(1.0)	(0.3)	+9.2
Operating Profit	16.3	29.1	15.7	18.3	+1.9	39.0	39.7	+10.6
Operating Profit Margin	10.2%	8.4%	8.7%	9.7%	(0.5pp)	10.4%	10.4%	+2.0pp
Electronics Industry	9.9	20.9	7.4	9.4	(0.6)	18.1	19.0	(1.9)
General Industry	6.4	8.2	8.3	8.9	+2.5	20.9	20.7	+12.5
Net of Finance Income and Costs	1.1	0.9	(0.2)	(0.2)	(1.2)	(0.8)	(0.5)	(1.4)
Share of profit (loss) of investments accounted for using equity method	0.1	0.2	0.0	0.1	(0.0)	0.0	0.0	(0.2)
Profit Before Tax	17.5	30.2	15.5	18.2	+0.7	38.2	39.2	+9.0
Profit Attributable to Owners of Parent	12.4	20.1	10.5	12.6	+0.2	27.0	28.0	+7.9
Basic Earnings per Share (yen)	110.15	179.14	93.42	112.05	+1.90	240.21	249.06	+69.92
Number of Employees	8,042	7,784	-	7,979	-	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

Note 3. Figures in each industry segment for the year ended March 31, 2023 are approximate values tentatively calculated in November 2023, and subject to change depending on the accounting audit results.

Orders and Net Sales

Unit: Billions of yen

	2023/3		2024/3					
	1st Half	Full Year	1st Half Previous Forecast	1st Half Result	Change from Previous Year	Full Year Previous Forecast	Full Year Current Forecast	Change from Previous Year
Electronics Industry	93.5	169.9	68.0	78.8	(14.7)	140.0	149.5	(20.4)
Facilities	40.0	68.6	18.1	27.9	(12.1)	38.2	48.4	(20.2)
Recurring Contract-Based Service	20.2	42.3	22.4	22.8	+2.6	46.3	45.2	+2.9
Service	33.3	59.0	27.5	28.1	(5.2)	55.5	56.0	(3.1)
Chemicals	5.6	10.7	5.4	5.1	(0.5)	10.6	11.0	+0.3
Precision Tool Cleaning	14.4	27.7	12.8	11.9	(2.5)	27.0	24.7	(3.0)
Maintenance	13.3	20.7	9.3	11.1	(2.3)	17.8	20.3	(0.4)
General Industry	106.9	204.4	107.0	107.6	+0.7	210.0	215.5	+11.1
Facilities	13.7	26.4	12.3	13.7	(0.1)	25.9	29.6	+3.2
Recurring Contract-Based Service	3.5	6.7	5.0	4.9	+1.5	9.7	10.9	+4.3
Services	89.7	171.3	89.7	89.0	(0.7)	174.4	175.0	+3.6
Chemicals	60.0	120.1	62.3	58.2	(1.8)	124.6	120.5	+0.3
Maintenance	25.9	43.5	23.7	26.0	+0.1	42.2	45.7	+2.1
Others	3.8	7.6	3.7	4.8	+1.0	7.6	8.8	+1.2
Total Orders	200.4	374.3	175.0	186.4	(14.0)	350.0	365.0	(9.3)
Electronics Industry	67.4	149.3	81.0	87.6	+20.2	162.5	166.0	+16.7
Facilities	19.2	50.1	33.4	38.8	+19.7	60.1	66.8	+16.7
Recurring Contract-Based Service	20.2	42.1	22.6	22.7	+2.6	46.6	45.0	+2.9
Service	28.1	57.1	25.0	26.0	(2.0)	55.9	54.2	(2.8)
Chemicals	5.6	10.7	5.4	5.2	(0.4)	10.7	10.8	+0.1
Precision Tool Cleaning	14.3	27.6	12.8	11.9	(2.4)	27.0	24.8	(2.8)
Maintenance	8.1	18.8	6.8	8.9	+0.8	18.2	18.7	(0.1)
General Industry	93.3	195.3	100.0	100.8	+7.5	212.5	214.0	+18.7
Facilities	7.9	20.0	9.1	11.7	+3.8	24.5	27.7	+7.7
Recurring Contract-Based Service	3.2	5.8	5.3	5.1	+1.9	9.4	10.5	+4.7
Services	82.3	169.5	85.6	84.0	+1.8	178.6	175.8	+6.3
Chemicals	59.5	119.7	61.8	58.1	(1.5)	124.3	119.3	(0.4)
Maintenance	18.7	41.5	19.3	22.1	+3.4	43.9	46.3	+4.7
Others	4.0	8.3	4.5	3.9	(0.1)	10.4	10.2	+2.0
Total Sales	160.7	344.6	181.0	188.4	+27.7	375.0	380.0	+35.4

Note. Figures in each industry segment for the year ended March 31, 2023 are unaudited approximate values and subject to change depending on the accounting audit results. Some figures in the results for the first half of the fiscal year ended March 2023 have been revised from the 1st Quarter Consolidated Financial Summary announced on August 8, 2023.