

1st Quarter Consolidated Financial Summary

For the Three Months Ended June 30, 2023

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August 8, 2023

KURITA WATER INDUSTRIES LTD.

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available. But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

Results of Operations

Unit: Billions of yen

	2023/3			2024/3					
	1Q 2022.4-6	1st Half Result	Full Year Result	1Q 2023.4-6	Change from Previous Year	1st Half Forecast	Change from Previous Year	Full Year Forecast	Change from Previous Year
Orders	100.1	200.4	374.3	98.4	(1.7)	175.0	(25.4)	350.0	(24.3)
Electronics Industry	43.6	93.5	169.9	42.0	(1.5)	68.0	(25.5)	140.0	(29.9)
General Industry	56.5	106.9	204.4	56.4	(0.2)	107.0	+0.1	210.0	+5.6
Net Sales	74.7	160.7	344.6	90.5	+15.9	181.0	+20.3	375.0	+30.4
Electronics Industry	30.9	67.4	149.3	43.2	+12.3	81.0	+13.6	162.5	+13.2
General Industry	43.7	93.3	195.3	47.3	+3.6	100.0	+6.7	212.5	+17.2
Cost of Sales Ratio	64.9%	64.6%	65.3%	67.7%	+2.7pp	67.5%	+3.0pp	66.4%	+1.1pp
Gross Profit	26.2	56.9	119.7	29.3	+3.1	58.8	+1.9	126.0	+6.3
SG&A Expenses	19.9	40.3	81.1	21.8	+2.0	42.6	+2.3	86.0	+4.9
Business Profit	6.3	16.6	38.6	7.5	+1.1	16.2	(0.4)	40.0	+1.4
Business Profit Margin	8.5%	10.3%	11.2%	8.2%	(0.2pp)	9.0%	(1.4pp)	10.7%	(0.5pp)
Electronics Industry	4.3	10.0	21.8	4.4	+0.1	7.4	(2.6)	18.1	(3.7)
General Industry	2.0	6.6	16.9	3.1	+1.1	8.8	+2.2	21.9	+5.0
Net of Other Income and Expenses	0.1	(0.3)	(9.5)	0.7	+0.6	(0.5)	(0.2)	(1.0)	+8.5
Operating Profit	6.4	16.3	29.1	8.1	+1.8	15.7	(0.6)	39.0	+9.9
Operating Profit Margin	8.5%	10.2%	8.4%	9.0%	+0.4pp	8.7%	(1.5pp)	10.4%	+2.0pp
Electronics Industry	4.3	9.9	20.9	4.5	+0.2	7.4	(2.5)	18.1	(2.8)
General Industry	2.1	6.4	8.2	3.6	+1.5	8.3	+1.9	20.9	+12.7
Net of Finance Income and Costs	0.9	1.1	0.9	(0.0)	(0.9)	(0.2)	(1.3)	(0.8)	(1.7)
Share of profit (loss) of investments accounted for using equity method	0.0	0.1	0.2	0.0	(0.0)	0.0	(0.1)	0.0	(0.2)
Profit Before Tax	7.3	17.5	30.2	8.1	+0.8	15.5	(2.0)	38.2	+8.0
Profit Attributable to Owners of Parent	4.9	12.4	20.1	5.7	+0.8	10.5	(1.9)	27.0	+6.9
Basic Earnings per Share (yen)	43.29	110.15	179.14	50.67	+7.38	93.42	(16.73)	240.21	+61.07
Number of Employees	-	8,042	7,784	-	-	-	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

Note 3. Figures in each industry segment for the year ended March 31, 2023 are approximate values tentatively calculated in August 2023, and subject to change depending on the accounting audit results.

Orders and Net Sales

Unit: Billions of yen

	2023/3			2024/3					
	1Q 2022.4-6	1st Half Result	Full Year Result	1Q 2023.4-6	Change from Previous Year	1st Half Forecast	Change from Previous Year	Full Year Forecast	Change from Previous Year
Electronics Industry	43.6	93.5	169.9	42.0	(1.5)	68.0	(25.5)	140.0	(29.9)
Facilities	15.1	40.0	68.6	14.9	(0.1)	18.1	(21.9)	38.2	(30.4)
Recurring Contract-Based Service	10.0	20.2	42.3	11.3	+1.3	22.4	+2.2	46.3	+4.0
Service	18.5	33.3	59.0	15.9	(2.7)	27.5	(5.8)	55.5	(3.6)
Chemicals	2.7	5.6	10.7	2.5	(0.2)	5.4	(0.2)	10.6	(0.0)
Precision Tool Cleaning	7.0	14.4	27.7	5.6	(1.3)	12.8	(1.6)	27.0	(0.6)
Maintenance	8.9	13.3	20.7	7.7	(1.2)	9.3	(4.0)	17.8	(2.9)
General Industry	56.5	106.9	204.4	56.4	(0.2)	107.0	+0.1	210.0	+5.6
Facilities	7.2	13.8	26.4	7.7	+0.5	12.3	(1.5)	25.9	(0.5)
Recurring Contract-Based Service	2.2	3.1	6.7	2.9	+0.7	5.0	+1.9	9.7	+3.0
Services	47.2	90.0	171.3	45.8	(1.4)	89.7	(0.3)	174.4	+3.0
Chemicals	29.0	60.3	120.1	27.8	(1.2)	62.3	+2.0	124.6	+4.5
Maintenance	16.2	25.9	43.5	16.4	+0.2	23.7	(2.2)	42.2	(1.4)
Others	2.0	3.8	7.6	1.7	(0.3)	3.7	(0.1)	7.6	(0.1)
Total Orders	100.1	200.4	374.3	98.4	(1.7)	175.0	(25.4)	350.0	(24.3)
Electronics Industry	30.9	67.4	149.3	43.2	+12.3	81.0	+13.6	162.5	+13.2
Facilities	8.2	19.2	50.1	19.5	+11.3	33.4	+14.3	60.1	+10.0
Recurring Contract-Based Service	9.9	20.2	42.1	11.2	+1.3	22.6	+2.5	46.6	+4.4
Service	12.8	28.1	57.1	12.6	(0.2)	25.0	(3.1)	55.9	(1.2)
Chemicals	2.7	5.6	10.7	2.5	(0.2)	5.4	(0.2)	10.7	(0.0)
Precision Tool Cleaning	6.9	14.3	27.6	5.7	(1.2)	12.8	(1.6)	27.0	(0.6)
Maintenance	3.2	8.1	18.8	4.3	+1.1	6.8	(1.4)	18.2	(0.6)
General Industry	43.7	93.3	195.3	47.3	+3.6	100.0	+6.7	212.5	+17.2
Facilities	3.3	7.9	20.0	4.5	+1.2	9.1	+1.2	24.5	+4.4
Recurring Contract-Based Service	1.4	2.8	5.8	2.2	+0.9	5.3	+2.5	9.4	+3.6
Services	39.0	82.6	169.5	40.6	+1.6	85.6	+3.0	178.6	+9.1
Chemicals	28.4	59.9	119.7	27.7	(0.7)	61.8	+2.0	124.3	+4.6
Maintenance	8.7	18.7	41.5	11.2	+2.4	19.3	+0.6	43.9	+2.4
Others	1.9	4.0	8.3	1.7	(0.2)	4.5	+0.4	10.4	+2.1
Total Sales	74.7	160.7	344.6	90.5	+15.9	181.0	+20.3	375.0	+30.4

Note. Figures in each industry segment for the year ended March 31, 2023 are unaudited approximate values calculated in August 2023.