

Consolidated Financial Summary

For the Nine Months Ended December 31, 2023

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February 9, 2024

KURITA WATER INDUSTRIES LTD.

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available. But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

Results of Operations

Unit: Billions of yen

	2023/3			2024/3					
	1st Half	3Q 2022.4-12	Full Year	1st Half Result	3Q Result 2023.4-12	Change from Previous Year	Full Year Previous Forecast (Announced in November)	Full Year Current Forecast (Announced in February)	Change from Previous Year
Orders	200.4	288.1	374.3	186.4	281.6	(6.5)	365.0	375.0	+0.7
Electronics Industry	93.5	134.2	169.9	78.8	125.4	(8.7)	149.5	159.5	(10.4)
General Industry	106.9	153.9	204.4	107.6	156.2	+2.3	215.5	215.5	+11.1
Net Sales	160.7	251.7	344.6	188.4	286.7	+35.0	380.0	380.0	+35.4
Electronics Industry	67.4	107.6	149.3	87.6	131.4	+23.8	166.0	169.0	+19.7
General Industry	93.3	144.1	195.3	100.8	155.3	+11.1	214.0	211.0	+15.7
Cost of Sales Ratio	64.6%	64.7%	65.3%	66.9%	66.2%	+1.6pp	65.9%	65.9%	+0.7pp
Gross Profit	56.9	88.9	119.7	62.3	96.8	+7.9	129.4	129.4	+9.7
SG&A Expenses	40.3	60.6	81.1	44.2	66.3	+5.8	89.4	89.4	+8.3
Business Profit	16.6	28.4	38.6	18.1	30.5	+2.1	40.0	40.0	+1.4
Business Profit Margin	10.3%	11.3%	11.2%	9.6%	10.6%	(0.6pp)	10.5%	10.5%	(0.7pp)
Electronics Industry	10.0	16.7	21.8	9.1	14.9	(1.8)	19.0	19.4	(2.4)
General Industry	6.6	11.6	16.9	8.9	15.5	+3.9	21.0	20.6	+3.7
Net of Other Income and Expenses	(0.3)	(0.7)	(9.5)	0.2	0.1	+0.8	(0.3)	(0.3)	+9.2
Operating Profit	16.3	27.7	29.1	18.3	30.5	+2.8	39.7	39.7	+10.6
Operating Profit Margin	10.2%	11.0%	8.4%	9.7%	10.6%	(0.3pp)	10.4%	10.4%	+2.0pp
Electronics Industry	9.9	16.6	20.9	9.4	15.1	(1.5)	19.0	19.4	(1.5)
General Industry	6.4	11.1	8.2	8.9	15.5	+4.3	20.7	20.3	+12.1
Net of Finance Income and Costs	1.1	1.1	0.9	(0.2)	-0.2	(1.3)	(0.5)	(0.5)	(1.4)
Share of profit (loss) of investments accounted for using equity method	0.1	0.1	0.2	0.1	0.1	(0.0)	0.0	0.0	(0.2)
Profit Before Tax	17.5	29.0	30.2	18.2	30.5	+1.5	39.2	39.2	+9.0
Profit Attributable to Owners of Parent	12.4	20.1	20.1	12.6	21.9	+1.8	28.0	28.0	+7.9
Basic Earnings per Share (yen)	110.15	179.28	179.14	112.05	194.89	+15.61	249.06	249.06	+69.92
Number of Employees	8,042	-	7,784	7,979	-	-	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

Note 3. Figures in each industry segment for the year ended March 31, 2023 are approximate values tentatively calculated in February 2024, and subject to change depending on the accounting audit results.

Orders and Net Sales

Unit: Billions of yen

	FY 03/2023			FY 03/2024						
	1st Half Result	Nine months Result 2022.4-12	Full Year Result	1st Half Result	Nine months Result 2023.4-12	Change from Previous Year	Full Year Previous Forecast (Announced in November)	Full Year Current Forecast (Announced in February)	Change from Previous Year	
Electronics Industry	93.5	134.2	169.9	78.8	125.4	(8.7)	149.5	159.5	(10.4)	
Facilities	40.0	56.8	68.6	27.9	49.1	(7.6)	48.4	58.4	(10.2)	
Recurring Contract-Based Service	20.2	31.8	42.3	22.8	34.6	+2.8	45.2	45.2	+2.9	
Service	33.3	45.6	59.0	28.1	41.7	(3.9)	56.0	56.0	(3.1)	
Chemicals	5.6	7.7	10.7	5.1	7.8	+0.1	11.0	11.0	+0.3	
Precision Tool Cleaning	14.4	21.7	27.7	11.9	18.4	(3.3)	24.7	24.7	(3.0)	
Maintenance	13.3	16.2	20.7	11.1	15.5	(0.7)	20.3	20.3	(0.4)	
General Industry	106.9	153.9	204.4	107.6	156.2	+2.3	215.5	215.5	+11.1	
Facilities	13.7	19.8	26.4	13.7	20.7	+1.0	29.6	32.6	+6.2	
Recurring Contract-Based Service	3.5	4.1	6.7	4.9	6.6	+2.5	10.9	10.9	+4.3	
Services	89.7	130.0	171.3	89.0	128.9	(1.1)	175.0	172.0	+0.6	
Chemicals	60.0	90.0	120.1	58.2	87.2	(2.8)	120.5	117.5	(2.7)	
Maintenance	25.9	33.7	43.5	26.0	34.8	+1.1	45.7	45.7	+2.1	
Others	3.8	6.3	7.6	4.8	6.9	+0.5	8.8	8.8	+1.2	
Total Orders	200.4	288.1	374.3	186.4	281.6	(6.5)	365.0	375.0	+0.7	
Electronics Industry	67.4	107.6	149.3	87.6	131.4	+23.8	166.0	169.0	+19.7	
Facilities	19.2	32.7	50.1	38.8	54.8	+22.1	66.8	69.8	+19.7	
Recurring Contract-Based Service	20.2	31.7	42.1	22.7	34.6	+2.9	45.0	45.0	+2.9	
Service	28.1	43.2	57.1	26.0	42.0	(1.1)	54.2	54.2	(2.8)	
Chemicals	5.6	7.7	10.7	5.2	7.8	+0.1	10.8	10.8	+0.1	
Precision Tool Cleaning	14.3	21.6	27.6	11.9	18.4	(3.1)	24.8	24.8	(2.8)	
Maintenance	8.1	13.9	18.8	8.9	15.8	+1.9	18.7	18.7	(0.1)	
General Industry	93.3	144.1	195.3	100.8	155.3	+11.1	214.0	211.0	+15.7	
Facilities	7.9	13.5	20.0	11.7	19.9	+6.4	27.7	27.7	+7.7	
Recurring Contract-Based Service	3.2	4.6	5.8	5.1	7.6	+3.0	10.5	10.5	+4.7	
Services	82.3	126.0	169.5	84.0	127.7	+1.7	175.8	172.8	+3.3	
Chemicals	59.5	89.9	119.7	58.1	87.3	(2.6)	119.3	116.3	(3.4)	
Maintenance	18.7	30.2	41.5	22.1	33.5	+3.2	46.3	46.3	+4.7	
Others	4.0	5.9	8.3	3.9	7.0	+1.1	10.2	10.2	+2.0	
Total Sales	160.7	251.7	344.6	188.4	286.7	+35.0	380.0	380.0	+35.4	

Note. Figures in each industry segment for the year ended March 31, 2023 are unaudited approximate values and subject to change depending on the accounting audit results.