

1st Quarter Consolidated Financial Summary

For the Three Months Ended June 30, 2022

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July 29, 2022

KURITA WATER INDUSTRIES LTD.

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available. But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

Results of Operations

Unit: Billions of yen

	2022/3			2023/3							
	1Q 2021.4-6	1st Half	Full Year	1Q 2022.4-6	Change from Previous Year	1st Half Previous Forecast	1st Half Forecast	Change from Previous Year	Full Year Previous Forecast	Full Year Forecast	Change from Previous Year
Orders	77.6	147.8	315.2	100.1	+22.5	164.0	178.0	+30.2	320.0	336.5	+21.3
Water Treatment Chemicals	29.2	58.7	118.4	33.7	+4.5	64.4	68.2	+9.5	127.0	134.0	+15.6
Water Treatment Facilities	48.4	89.1	196.8	66.4	+18.0	99.6	109.8	+20.7	193.0	202.5	+5.7
Net Sales	63.2	135.2	288.2	74.7	+11.5	153.5	160.5	+25.3	325.0	338.0	+49.8
Water Treatment Chemicals	27.9	58.1	117.7	32.5	+4.6	63.8	67.5	+9.4	126.5	133.5	+15.8
Water Treatment Facilities	35.3	77.1	170.5	42.2	+6.9	89.7	93.0	+15.9	198.5	204.5	+34.0
(Cost of Sales Ratio)	(62.8%)	(63.0%)	(63.8%)	(64.9%)	(+2.1)	(63.6%)	(64.6%)	(+1.6)	(64.4%)	(65.2%)	(+1.4)
Gross Profit	23.5	50.0	104.3	26.2	+2.7	55.8	56.8	+6.8	115.7	117.7	+13.4
SG&A Expenses	17.6	35.1	71.3	19.9	+2.3	38.5	39.5	+4.4	77.7	79.7	+8.4
Business Profit	5.9	14.9	32.9	6.3	+0.4	17.3	17.3	+2.4	38.0	38.0	+5.1
(Business Profit Margin)	(9.3%)	(11.0%)	(11.4%)	(8.5%)	(-0.8)	(11.3%)	(10.8%)	(-0.2)	(11.7%)	(11.2%)	(-0.2)
Water Treatment Chemicals	3.2	7.5	13.6	3.4	+0.2	8.1	8.1	+0.6	15.1	15.1	+1.5
Water Treatment Facilities	2.7	7.4	19.4	2.9	+0.2	9.2	9.2	+1.8	22.9	22.9	+3.5
Net of Other Income and Expenses	-0.1	-0.1	2.8	0.1	+0.1	-0.7	-0.7	-0.6	-1.5	-1.5	-4.3
Operating Profit	5.8	14.7	35.7	6.4	+0.6	16.6	16.6	+1.9	36.5	36.5	+0.8
(Operating Profit Margin)	(9.2%)	(10.9%)	(12.4%)	(8.5%)	(-0.7)	(10.8%)	(10.3%)	(-0.6)	(11.2%)	(10.8%)	(-1.6)
Water Treatment Chemicals	3.2	7.3	14.6	3.6	+0.4	7.8	7.8	+0.5	14.7	14.7	+0.1
Water Treatment Facilities	2.6	7.5	21.2	2.7	+0.1	8.8	8.8	+1.3	21.8	21.8	+0.6
Net of Finance Income and Costs	-0.3	-3.7	-5.6	0.9	+1.2	-0.1	-0.1	+3.6	-0.2	-0.2	+5.4
Share of profit (loss) of investments accounted for using equity method	0.1	0.1	-0.1	0.0	-0.0	0.1	0.1	-0.0	0.2	0.2	+0.3
Profit Before Tax	5.6	11.2	30.1	7.3	+1.7	16.6	16.6	+5.4	36.5	36.5	+6.4
Profit Attributable to Owners of Parent	3.7	5.7	18.5	4.9	+1.1	11.2	11.2	+5.5	25.7	25.7	+7.2
Basic Earnings per Share (yen)	33.29	50.78	164.38	43.29	+10.00	99.66	99.66	+48.88	228.69	228.69	+64.31
Number of Employees	-	7,760	7,661	-	-	-	-	-	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

Orders and Net Sales of Water Treatment Facilities

Unit: Billions of yen

	2022/3			2023/3								
	1Q 2021.4-6	1st Half	Full Year	1Q 2022.4-6	Change from Previous Year	1st Half Previous Forecast	1st Half Forecast	Change from Previous Year	Full Year Previous Forecast	Full Year Forecast	Change from Previous Year	
Domestic	32.5	61.4	130.8	39.0	+6.5	65.0	65.0	+3.7	129.8	129.8	-1.1	
For the Electronics Industry	15.4	32.6	86.7	20.0	+4.7	36.2	36.2	+3.7	72.3	72.3	-14.3	
Facilities	0.9	3.3	25.5	2.4	+1.5	5.4	5.4	+2.1	7.8	7.8	-17.6	
Maintenance	4.9	9.1	20.1	6.4	+1.6	8.5	8.5	-0.7	17.9	17.9	-2.3	
UPWS Business	7.3	15.3	31.5	8.9	+1.6	17.3	17.3	+1.9	36.5	36.5	+5.0	
Tool Cleaning	2.4	4.8	9.6	2.3	-0.0	5.1	5.1	+0.3	10.2	10.2	+0.6	
For General Industries	17.1	28.8	44.2	19.0	+1.9	28.8	28.8	-0.0	57.5	57.5	+13.3	
Energy / Infrastructure	15.5	25.1	36.4	17.5	+2.0	25.2	25.2	+0.1	48.4	48.4	+12.0	
Soil Remediation	0.9	2.3	5.1	1.0	+0.2	2.3	2.3	+0.0	6.4	6.4	+1.4	
Others	0.8	1.5	2.8	0.5	-0.3	1.2	1.2	-0.2	2.7	2.7	-0.1	
Overseas	15.9	27.8	66.0	27.4	+11.5	34.6	44.8	+17.0	63.2	72.7	+6.7	
Facilities	7.0	11.6	32.5	14.0	+6.9	13.8	21.9	+10.3	23.9	30.0	-2.6	
Maintenance	4.6	7.5	15.1	7.9	+3.3	10.0	11.6	+4.1	16.9	18.7	+3.6	
UPWS Business	0.8	1.6	3.2	0.9	+0.1	1.7	1.7	+0.0	3.3	3.3	+0.1	
Tool Cleaning	3.4	7.1	15.1	4.6	+1.2	9.1	9.7	+2.6	19.1	20.8	+5.6	
Total Orders	48.4	89.1	196.8	66.4	+18.0	99.6	109.8	+20.7	193.0	202.5	+5.7	
Domestic	24.9	53.7	116.5	26.4	+1.5	57.7	57.7	+3.9	133.7	133.7	+17.1	
For the Electronics Industry	14.2	30.5	65.1	16.7	+2.5	34.1	34.1	+3.6	80.1	80.1	+15.0	
Facilities	1.0	2.6	6.9	1.5	+0.5	3.3	3.3	+0.8	15.9	15.9	+9.0	
Maintenance	3.5	7.8	17.2	4.0	+0.4	8.4	8.4	+0.6	17.6	17.6	+0.3	
UPWS Business	7.3	15.3	31.5	8.9	+1.6	17.3	17.3	+1.9	36.5	36.5	+5.0	
Tool Cleaning	2.4	4.8	9.5	2.3	-0.1	5.1	5.1	+0.3	10.2	10.2	+0.7	
For General Industries	10.8	23.3	51.5	9.8	-1.0	23.6	23.6	+0.3	53.6	53.6	+2.1	
Energy / Infrastructure	9.2	20.1	44.3	8.2	-1.0	19.7	19.7	-0.3	44.9	44.9	+0.6	
Soil Remediation	0.8	1.8	4.4	1.0	+0.2	2.6	2.6	+0.8	6.0	6.0	+1.6	
Others	0.7	1.4	2.8	0.5	-0.2	1.2	1.2	-0.2	2.7	2.7	-0.1	
Overseas	10.4	23.4	54.0	15.7	+5.4	32.0	35.3	+11.9	64.8	70.8	+16.8	
Facilities	3.4	8.4	21.5	7.0	+3.7	13.0	15.4	+6.9	26.4	29.2	+7.7	
Maintenance	2.7	6.3	14.2	3.2	+0.5	8.3	8.7	+2.4	16.1	17.6	+3.4	
UPWS Business	0.8	1.6	3.2	0.9	+0.1	1.7	1.7	+0.0	3.3	3.3	+0.1	
Tool Cleaning	3.4	7.1	15.1	4.6	+1.2	9.1	9.7	+2.6	19.1	20.8	+5.6	
Total Sales	35.3	77.1	170.5	42.2	+6.9	89.7	93.0	+15.9	198.5	204.5	+34.0	

Note. UPWS Business stands for Ultrapure Water Supply Business.