

Consolidated Financial Summary

For the Six Months Ended September 30, 2022

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October 31, 2022

KURITA WATER INDUSTRIES LTD.

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available. But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

Results of Operations

Unit: Billions of yen

	2022/3				2023/3					
	1st Half Result	Change from Previous Year	Full Year Result	Change from Previous Year	1st Half Forecast (Announced in July)	1st Half Result	Change from Previous Year	Full Year Forecast (Announced in July)	Full Year Current Forecast	Change from Previous Year
Orders	147.8	+20.3	315.2	+52.9	178.0	200.4	+52.6	336.5	365.0	+49.8
Water Treatment Chemicals	58.7	+6.3	118.4	+14.8	68.2	69.2	+10.5	134.0	136.5	+18.1
Water Treatment Facilities	89.1	+14.0	196.8	+38.1	109.8	131.2	+42.1	202.5	228.5	+31.7
Net Sales	135.2	+4.2	288.2	+20.5	160.5	160.7	+25.4	338.0	350.0	+61.8
Water Treatment Chemicals	58.1	+6.6	117.7	+14.4	67.5	68.4	+10.3	133.5	136.0	+18.3
Water Treatment Facilities	77.1	-2.4	170.5	+6.0	93.0	92.3	+15.1	204.5	214.0	+43.5
(Cost of Sales Ratio)	(63.0%)	(-2.0)	(63.8%)	(-0.8)	(64.6%)	(64.6%)	(+1.6)	(65.2%)	(65.6%)	(+1.8)
Gross Profit	50.0	+4.2	104.3	+9.6	56.8	56.9	+6.9	117.7	120.5	+16.2
SG&A Expenses	35.1	+2.9	71.3	+6.1	39.5	40.3	+5.2	79.7	81.5	+10.2
Business Profit	14.9	+1.3	32.9	+3.5	17.3	16.6	+1.7	38.0	39.0	+6.1
(Business Profit Margin)	(11.0%)	(+0.6)	(11.4%)	(+0.4)	(10.8%)	(10.3%)	(-0.7)	(11.2%)	(11.1%)	(-0.3)
Water Treatment Chemicals	7.5	+1.1	13.6	+1.3	8.1	8.4	+0.9	15.1	15.7	+2.1
Water Treatment Facilities	7.4	+0.2	19.4	+2.3	9.2	8.2	+0.8	22.9	23.3	+3.9
Net of Other Income and Expenses	-0.1	-2.6	2.8	+0.7	-0.7	-0.3	-0.1	-1.5	-1.0	-3.8
Operating Profit	14.7	-1.3	35.7	+4.2	16.6	16.3	+1.6	36.5	38.0	+2.3
(Operating Profit Margin)	(10.9%)	(-1.3)	(12.4%)	(+0.6)	(10.3%)	(10.2%)	(-0.7)	(10.8%)	(10.9%)	(-1.5)
Water Treatment Chemicals	7.3	+0.9	14.6	+2.7	7.8	8.6	+1.3	14.7	15.7	+1.1
Water Treatment Facilities	7.5	-2.2	21.2	+1.5	8.8	7.8	+0.3	21.8	22.3	+1.1
Net of Finance Income and Costs	-3.7	-3.1	-5.6	-4.2	-0.1	1.1	+4.8	-0.2	0.8	+6.4
Share of profit (loss) of investments accounted for using equity method	0.1	+0.1	-0.1	+0.9	0.1	0.1	-0.0	0.2	0.2	+0.3
Profit Before Tax	11.2	-4.2	30.1	+0.9	16.6	17.5	+6.3	36.5	39.0	+8.9
Profit Attributable to Owners of Parent	5.7	-4.9	18.5	-0.6	11.2	12.4	+6.7	25.7	27.6	+9.1
Basic Earnings per Share (yen)	50.78	-43.66	164.38	-5.56	99.66	110.15	+59.37	228.69	245.56	+81.18
Number of Employees	7,760	+191	7,661	+196	-	8,042	+282	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

Orders and Net Sales of Water Treatment Facilities

Unit: Billions of yen

	2022/3				2023/3						
	1st Half	Change from Previous Year	Full Year	Change from Previous Year	1st Half Forecast (Announced in July)	1st Half Result	Change from Previous Year	Full Year Forecast (Announced in July)	Full Year Current Forecast	Change from Previous Year	
Domestic	61.4	+7.7	130.8	+16.7	65.0	75.2	+13.9	129.8	139.6	+8.8	
For the Electronics Industry	32.6	+5.0	86.7	+26.3	36.2	41.9	+9.3	72.3	76.5	-10.1	
Facilities	3.3	+1.6	25.5	+18.9	5.4	8.8	+5.5	7.8	10.7	-14.7	
Maintenance	9.1	+1.7	20.1	+3.1	8.5	10.3	+1.2	17.9	18.8	-1.3	
UPWS Business	15.3	+1.2	31.5	+3.3	17.3	18.1	+2.7	36.5	37.3	+5.9	
Precision tool cleaning	4.8	+0.4	9.6	+0.9	5.1	4.7	-0.1	10.2	9.6	+0.1	
For General Industries	28.8	+2.6	44.2	-9.6	28.8	33.4	+4.5	57.5	63.1	+18.9	
Energy / Infrastructure	25.1	+2.2	36.4	-10.2	25.2	30.4	+5.3	48.4	54.1	+17.8	
Soil Remediation	2.3	+0.3	5.1	+0.4	2.3	1.9	-0.3	6.4	6.4	+1.4	
Others	1.5	+0.1	2.8	+0.1	1.2	1.0	-0.4	2.7	2.6	-0.2	
Overseas	27.8	+6.3	66.0	+21.4	44.8	56.0	+28.2	72.7	88.9	+22.9	
Facilities	11.6	+2.6	32.5	+13.2	21.9	32.7	+21.1	30.0	45.6	+13.0	
Maintenance	7.5	+2.1	15.1	+4.3	11.6	11.8	+4.3	18.7	18.1	+3.0	
UPWS Business	1.6	+0.1	3.2	+0.2	1.7	1.8	+0.2	3.3	3.5	+0.2	
Precision tool cleaning	7.1	+1.6	15.1	+3.8	9.7	9.7	+2.6	20.8	21.7	+6.6	
Total Orders	89.1	+14.0	196.8	+38.1	109.8	131.2	+42.1	202.5	228.5	+31.7	
Domestic	53.7	-2.5	116.5	-2.6	57.7	56.9	+3.2	133.7	137.5	+21.0	
For the Electronics Industry	30.5	+1.4	65.1	+6.1	34.1	34.8	+4.3	80.1	83.6	+18.6	
Facilities	2.6	+0.2	6.9	+1.1	3.3	3.9	+1.3	15.9	15.2	+8.3	
Maintenance	7.8	-0.4	17.2	+0.7	8.4	8.2	+0.4	17.6	21.5	+4.3	
UPWS Business	15.3	+1.2	31.5	+3.3	17.3	18.1	+2.7	36.5	37.3	+5.9	
Precision tool cleaning	4.8	+0.4	9.5	+0.9	5.1	4.6	-0.1	10.2	9.6	+0.1	
For General Industries	23.3	-3.9	51.5	-8.7	23.6	22.2	-1.1	53.6	53.9	+2.4	
Energy / Infrastructure	20.1	-2.9	44.3	-6.0	19.7	18.8	-1.3	44.9	45.8	+1.5	
Soil Remediation	1.8	-1.2	4.4	-2.8	2.6	2.3	+0.5	6.0	5.5	+1.1	
Others	1.4	+0.1	2.8	+0.1	1.2	1.0	-0.4	2.7	2.5	-0.2	
Overseas	23.4	+0.2	54.0	+8.6	35.3	35.4	+12.0	70.8	76.5	+22.5	
Facilities	8.4	-2.9	21.5	+1.4	15.4	15.2	+6.7	29.2	33.7	+12.2	
Maintenance	6.3	+1.4	14.2	+3.3	8.7	8.7	+2.4	17.6	17.6	+3.5	
UPWS Business	1.6	+0.1	3.2	+0.2	1.7	1.8	+0.2	3.3	3.5	+0.2	
Precision tool cleaning	7.1	+1.6	15.1	+3.8	9.7	9.7	+2.6	20.8	21.7	+6.6	
Total Sales	77.1	-2.4	170.5	+6.0	93.0	92.3	+15.1	204.5	214.0	+43.5	

Note. UPWS Business stands for Ultrapure Water Supply Business.