

# Consolidated Financial Summary

For the Fiscal Year Ended March 31, 2022

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May 6, 2022

**KURITA WATER INDUSTRIES LTD.**

Forecasts contained in this report are based on management's assumption  
and beliefs in light of the information currently available.  
But they may be subject to change due to a wide range of factors,  
and no warranty is made regarding their attainability.

## Results of Operations

Unit: Millions of yen

	2021/3				2022/3					2023/3			
	1st Half Result	Change from Previous Year	Full Year Result	Change from Previous Year	1st Half Result	Change from Previous Year	Full Year Forecast	Full Year Result	Change from Previous Year	1st Half Forecast	Change from Previous Year	Full Year Forecast	Change from Previous Year
Orders	127,549	-10,219	262,341	+2,796	147,810	+20,261	296,000	315,240	+52,899	164,000	+16,190	320,000	+4,760
Water Treatment Chemicals	52,397	-6,179	103,579	-10,198	58,668	+6,271	117,400	118,401	+14,822	64,400	+5,732	127,000	+8,599
Water Treatment Facilities	75,151	-4,041	158,762	+12,994	89,141	+13,990	178,600	196,839	+38,077	99,600	+10,459	193,000	-3,839
Net Sales	131,012	-746	267,749	+2,942	135,239	+4,227	291,000	288,207	+20,458	153,500	+18,261	325,000	+36,793
Water Treatment Chemicals	51,511	-6,973	103,231	-10,401	58,103	+6,592	117,300	117,672	+14,441	63,800	+5,697	126,500	+8,828
Water Treatment Facilities	79,501	+6,227	164,518	+13,344	77,135	-2,366	173,700	170,534	+6,016	89,700	+12,565	198,500	+27,966
(Cost of Sales Ratio)	(65.0%)	(+0.2)	(64.6%)	(-0.4)	(63.0%)	(-2.0)	(63.6%)	(63.8%)	(-0.8)	(63.6%)	(+0.6)	(64.4%)	(+0.6)
Gross Profit	45,791	-529	94,676	+1,961	50,009	+4,218	106,000	104,278	+9,602	55,800	+5,791	115,700	+11,422
SG&A Expenses	32,190	-362	65,206	-854	35,125	+2,935	72,000	71,334	+6,128	38,500	+3,375	77,700	+6,366
Business Profit	13,601	-167	29,470	+2,816	14,883	+1,282	34,000	32,944	+3,474	17,300	+2,417	38,000	+5,056
(Business Profit Margin)	(10.4%)	(-0.1)	(11.0%)	(+0.9)	(11.0%)	(+0.6)	(11.7%)	(11.4%)	(+0.4)	(11.3%)	(+0.3)	(11.7%)	(+0.3)
Water Treatment Chemicals	6,436	-176	12,287	+620	7,514	+1,078	13,700	13,589	+1,302	8,100	+586	15,100	+1,511
Water Treatment Facilities	7,189	-62	17,129	+2,068	7,368	+179	20,300	19,391	+2,262	9,200	+1,832	22,900	+3,509
Net of Other Income and Expenses	2,421	-2,399	2,059	+1,234	-134	-2,555	0	2,790	+731	-700	-566	-1,500	-4,290
Operating Profit	16,021	-2,567	31,529	+4,050	14,749	-1,272	34,000	35,734	+4,205	16,600	+1,851	36,500	+766
(Operating Profit Margin)	(12.2%)	(-1.9)	(11.8%)	(+1.4)	(10.9%)	(-1.3)	(11.7%)	(12.4%)	(+0.6)	(10.8%)	(-0.1)	(11.2%)	(-1.2)
Water Treatment Chemicals	6,362	-162	11,816	+1,689	7,270	+908	14,200	14,560	+2,744	7,800	+530	14,700	+140
Water Treatment Facilities	9,671	-2,468	19,634	+2,244	7,460	-2,211	19,800	21,169	+1,535	8,800	+1,340	21,800	+631
Net of Finance Income and Costs	-611	-788	-1,378	-530	-3,690	-3,079	-4,800	-5,575	-4,197	-100	+3,590	-200	+5,375
Share of profit (loss) of investments accounted for using equity method	-7	-66	-999	-1,059	102	+109	0	-80	+919	100	-2	200	+280
Profit Before Tax	15,404	-3,421	29,150	+2,459	11,161	-4,243	29,200	30,079	+929	16,600	+5,439	36,500	+6,421
Profit Attributable to Owners of Parent	10,607	-2,896	19,088	+801	5,705	-4,902	18,000	18,471	-617	11,200	+5,495	25,700	+7,229
Basic Earnings per Share (yen)	94.44	-25.82	169.94	+7.08	50.78	-43.66	160.19	164.38	-5.56	99.66	+48.88	228.69	+64.31
Number of Employees	7,569	+701	7,465	+728	7,760	+191	-	7,661	+196	-	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

## Orders and Net Sales of Water Treatment Facilities

Unit: Billions of yen

		2021/3				2022/3					2023/3			
		1st Half Result	Change from Previous Year	Full Year Result	Change from Previous Year	1st Half Result	Change from Previous Year	Full Year Forecast	Full Year Result	Change from Previous Year	1st Half Forecast	Change from Previous Year	Full Year Forecast	Change from Previous Year
Orders	Domestic	53.7	-5.8	114.2	+1.7	61.4	+7.7	121.7	130.8	+16.7	65.4	+4.1	129.8	-1.0
	For the Electronics Industry	27.5	+0.3	60.4	+4.0	32.6	+5.0	65.1	86.7	+26.3	36.2	+3.7	72.3	-14.3
	Facilities	1.6	+0.2	6.6	+1.1	3.3	+1.6	6.2	25.5	+18.9	5.4	+2.1	7.8	-17.6
	Maintenance	7.4	-2.2	17.0	-0.1	9.1	+1.7	18.3	20.1	+3.1	8.5	-0.7	17.9	-2.3
	UPWS Business	14.1	+1.4	28.1	+1.5	15.3	+1.2	31.0	31.5	+3.3	17.3	+1.9	36.5	+5.0
	Tool Cleaning	4.3	+0.9	8.7	+1.5	4.8	+0.4	9.6	9.6	+0.9	5.1	+0.3	10.2	+0.6
	For General Industries	26.2	-6.0	53.8	-2.2	28.8	+2.6	56.6	44.2	-9.6	28.8	-0.0	57.5	+13.3
	Energy / Infrastructure	22.9	-2.6	46.5	+1.1	25.1	+2.2	48.3	36.4	-10.2	25.2	+0.1	48.4	+12.0
	Soil Remediation	1.9	-3.3	4.6	-3.2	2.3	+0.3	5.9	5.1	+0.4	2.3	+0.0	6.4	+1.4
	Others	1.3	-0.1	2.7	-0.1	1.5	+0.1	3,306.9	2.8	+0.1	1.2	-0.2	2.7	-0.1
	Overseas	21.4	+1.7	44.6	+11.2	27.8	+6.3	56.9	66.0	+21.4	34.6	+6.8	63.2	-2.8
	Facilities	9.0	-4.8	19.3	-3.5	11.6	+2.6	1,358.9	32.5	+13.2	13.8	+2.2	23.9	-8.6
	Maintenance	5.4	+1.1	10.9	+3.4	7.5	+2.1	1,939.1	15.1	+4.3	10.0	+2.5	16.9	+1.8
	UPWS Business	1.5	-0.0	3.1	+0.0	1.6	+0.1	279.0	3.2	+0.2	1.7	+0.0	3.3	+0.1
	Tool Cleaning	5.5	+5.5	11.4	+11.4	7.1	+1.6	1,521.2	15.1	+3.8	9.1	+2.0	19.1	+4.0
Total Orders		75.2	-4.0	158.8	+13.0	89.1	+14.0	178.6	196.8	+38.1	99.6	+10.5	193.0	-3.8
Net Sales	Domestic	56.3	+1.1	119.1	+3.5	53.7	-2.5	1,456.0	116.5	-2.6	57.7	+3.9	133.7	+17.1
	For the Electronics Industry	29.1	+0.6	58.9	+3.0	30.5	+1.4	65.1	65.1	+6.1	34.1	+3.6	80.1	+15.0
	Facilities	2.4	-2.0	5.7	-0.4	2.6	+0.2	7.0	6.9	+1.1	3.3	+0.8	15.9	+9.0
	Maintenance	8.2	+0.4	16.5	+0.4	7.8	-0.4	17.6	17.2	+0.7	8.4	+0.6	17.6	+0.3
	UPWS Business	14.1	+1.4	28.1	+1.5	15.3	+1.2	31.0	31.5	+3.3	17.3	+1.9	36.5	+5.0
	Tool Cleaning	4.3	+0.8	8.6	+1.4	4.8	+0.4	9.5	9.5	+0.9	5.1	+0.3	10.2	+0.7
	For General Industries	27.2	+0.5	60.2	+0.5	23.3	-3.9	54.4	51.5	-8.7	23.6	+0.3	53.6	+2.1
	Energy / Infrastructure	23.0	+1.5	50.3	+1.3	20.1	-2.9	47.0	44.3	-6.0	19.7	-0.3	44.9	+0.6
	Soil Remediation	2.9	-0.8	7.2	-0.7	1.8	-1.2	5.0	4.4	-2.8	2.6	+0.8	6.0	+1.6
	Others	1.3	-0.2	2.7	-0.1	1.4	+0.1	2.3	2.8	+0.1	1.2	-0.2	2.7	-0.1
	Overseas	23.2	+5.2	45.4	+9.9	23.4	+0.2	54.2	54.0	+8.6	32.0	+8.6	64.8	+10.8
	Facilities	11.4	-0.7	20.2	-3.7	8.4	-2.9	22.5	21.5	+1.4	13.0	+4.6	26.4	+4.9
	Maintenance	4.9	+0.4	10.8	+2.2	6.3	+1.4	14.0	14.2	+3.3	8.3	+2.0	16.1	+1.9
	UPWS Business	1.5	-0.0	3.1	+0.0	1.6	+0.1	3.2	3.2	+0.2	1.7	+0.0	3.3	+0.1
	Tool Cleaning	5.5	+5.5	11.4	+11.4	7.1	+1.6	14.5	15.1	+3.8	9.1	+2.0	19.1	+4.0
Total Sales		79.5	+6.2	164.5	+13.3	77.1	-2.4	173.7	170.5	+6.0	89.7	+12.6	198.5	+28.0

Note. UPWS Business stands for Ultrapure Water Supply Business.