

Consolidated Financial Summary

For the Six Months Ended September 30, 2021

Contents

Results of Operations.....	1
Orders and Net Sales of Water Treatment Facilities.....	2

October 29, 2021

KURITA WATER INDUSTRIES LTD.

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available.
But they may be subject to change due to a wide range of factors,
and no warranty is made regarding their attainability.

Results of Operations

Unit: Millions of yen

	2021/3				2022/3					
	1st Half Result	Change from Previous Year	Full Year Result	Change from Previous Year	1st Half Previous Forecast	1st Half Result	Change from Previous Year	Full Year Previous Forecast	Full Year Current Forecast	Change from Previous Year
Orders	127,549	-10,219	262,341	+2,796	141,000	147,810	+20,261	280,000	294,000	+31,659
Water Treatment Chemicals	52,397	-6,179	103,579	-10,198	56,300	58,668	+6,271	112,100	115,300	+11,721
Water Treatment Facilities	75,151	-4,041	158,762	+12,994	84,700	89,141	+13,990	167,900	178,700	+19,938
Net Sales	131,012	-746	267,749	+2,942	128,000	135,239	+4,227	276,000	289,000	+21,251
Water Treatment Chemicals	51,511	-6,973	103,231	-10,401	56,000	58,103	+6,592	111,900	115,200	+11,969
Water Treatment Facilities	79,501	+6,227	164,518	+13,344	72,000	77,135	-2,366	164,100	173,800	+9,282
(Cost of Sales Ratio)	(65.0%)	(+0.2)	(64.6%)	(-0.4)	(62.5%)	(63.0%)	(-2.0)	(62.9%)	(63.7%)	(-0.9)
Gross Profit	45,791	-529	94,676	+1,961	48,000	50,009	+4,218	102,500	105,000	+10,324
SG&A Expenses	32,190	-362	65,206	-854	34,000	35,125	+2,935	69,500	72,000	+6,794
Business Profit	13,601	-167	29,470	+2,816	14,000	14,883	+1,282	33,000	33,000	+3,530
(Business Profit Margin)	(10.4%)	(-0.1)	(11.0%)	(+0.9)	(10.9%)	(11.0%)	(+0.6)	(12.0%)	(11.4%)	(+0.4)
Water Treatment Chemicals	6,436	-176	12,287	+620	8,100	7,514	+1,078	15,400	13,700	+1,413
Water Treatment Facilities	7,189	-62	17,129	+2,068	5,900	7,368	+179	17,600	19,300	+2,171
Net of Other Income and Expenses	2,421	-2,399	2,059	+1,234	-500	-134	-2,555	-1,000	-1,000	-3,059
Operating Profit	16,021	-2,567	31,529	+4,050	13,500	14,749	-1,272	32,000	32,000	+471
(Operating Profit Margin)	(12.2%)	(-1.9)	(11.8%)	(+1.4)	(10.5%)	(10.9%)	(-1.3)	(11.6%)	(11.1%)	(-0.7)
Water Treatment Chemicals	6,362	-162	11,816	+1,689	7,800	7,270	+908	14,800	13,100	+1,284
Water Treatment Facilities	9,671	-2,468	19,634	+2,244	5,700	7,460	-2,211	17,200	18,900	-734
Net of Finance Income and Costs	-611	-788	-1,378	-530	-500	-3,690	-3,079	-900	-4,100	-2,722
Share of profit (loss) of investments accounted for using equity method	-7	-66	-999	-1,059	100	102	+109	200	200	+1,199
Profit Before Tax	15,404	-3,421	29,150	+2,459	13,100	11,161	-4,243	31,300	28,100	-1,050
Profit Attributable to Owners of Parent	10,607	-2,896	19,088	+801	8,600	5,705	-4,902	21,100	18,000	-1,088
Basic Earnings per Share (yen)	94.44	-25.82	169.94	+7.08	76.55	50.78	-43.66	187.82	160.19	-9.75
Number of Employees	7,569	+701	7,465	+728	-	7,760	+191	-	-	-

Note 1. Orders and net sales are figures for external customers.

Note 2. Business profit and operating profit by segment indicates figures prior to adjustments and eliminations between segments.

Note 3. With the completion of the PPA with the consolidation of Pentagon Technologies, the first half results for the previous fiscal year have been corrected retroactively.

Orders and Net Sales of Water Treatment Facilities

Unit: Billions of yen

Unit: Millions of Yen

		2021/3				2022/3						
		1st Half Result	Change from Previous Year	Full Year Result	Change from Previous Year	1st Half Previous Forecast	1st Half Result	Change from Previous Year	Full Year Previous Forecast	Full Year Current Forecast	Change from Previous Year	
Orders	Domestic	53.7	-5.8	114.2	+1.7	62.2	61.4	+7.7	123.3	122.2	+8.0	
	For the Electronics Industry	For the Electronics Industry	27.5	+0.3	60.4	+4.0	29.6	32.6	+5.0	61.6	62.9	+2.5
		Facilities	1.6	+0.2	6.6	+1.1	3.0	3.3	+1.6	4.9	5.6	-0.9
		Maintenance	7.4	-2.2	17.0	-0.1	7.6	9.1	+1.7	18.1	17.4	+0.4
		UPWS Business	14.1	+1.4	28.1	+1.5	14.9	15.3	+1.2	30.1	30.6	+2.4
		Tool Cleaning	4.3	+0.9	8.7	+1.5	4.2	4.8	+0.4	8.5	9.3	+0.6
	For General Industries	For General Industries	26.2	-6.0	53.8	-2.2	32.6	28.8	+2.6	61.7	59.3	+5.5
		Energy / Infrastructure	22.9	-2.6	46.5	+1.1	27.2	25.1	+2.2	50.4	50.4	+3.8
		Soil Remediation	1.9	-3.3	4.6	-3.2	4.2	2.3	+0.3	8.9	6.9	+2.3
		Others	1.3	-0.1	2.7	-0.1	1.2	1.5	+0.1	2.4	2.0	-0.6
	Overseas	21.4	+1.7	44.6	+11.2	22.5	27.8	+6.3	44.6	56.5	+11.9	
		Facilities	9.0	-4.8	19.3	-3.5	9.3	11.6	+2.6	17.6	25.5	+6.2
		Maintenance	5.4	+1.1	10.9	+3.4	6.1	7.5	+2.1	12.4	13.4	+2.5
		UPWS Business	1.5	-0.0	3.1	+0.0	1.5	1.6	+0.1	3.0	3.2	+0.2
		Tool Cleaning	5.5	+5.5	11.4	+11.4	5.6	7.1	+1.6	11.6	14.4	+3.1
Total Orders		75.2	-4.0	158.8	+13.0	84.7	89.1	+14.0	167.9	178.7	+19.9	
Net Sales	Domestic	56.3	+1.1	119.1	+3.5	51.7	53.7	-2.5	121.4	121.2	+2.0	
	For the Electronics Industry	For the Electronics Industry	29.1	+0.6	58.9	+3.0	29.6	30.5	+1.4	62.4	64.2	+5.2
		Facilities	2.4	-2.0	5.7	-0.4	2.5	2.6	+0.2	6.6	7.0	+1.3
		Maintenance	8.2	+0.4	16.5	+0.4	8.1	7.8	-0.4	17.2	17.4	+0.9
		UPWS Business	14.1	+1.4	28.1	+1.5	14.9	15.3	+1.2	30.1	30.6	+2.4
		Tool Cleaning	4.3	+0.8	8.6	+1.4	4.2	4.8	+0.4	8.5	9.2	+0.7
	For General Industries	For General Industries	27.2	+0.5	60.2	+0.5	22.1	23.3	-3.9	59.0	57.0	-3.2
		Energy / Infrastructure	23.0	+1.5	50.3	+1.3	18.2	20.1	-2.9	48.2	48.8	-1.6
		Soil Remediation	2.9	-0.8	7.2	-0.7	2.7	1.8	-1.2	8.4	5.9	-1.3
		Others	1.3	-0.2	2.7	-0.1	1.2	1.4	+0.1	2.4	2.3	-0.3
	Overseas	23.2	+5.2	45.4	+9.9	20.3	23.4	+0.2	42.7	52.6	+7.2	
		Facilities	11.4	-0.7	20.2	-3.7	8.1	8.4	-2.9	16.1	21.9	+1.7
		Maintenance	4.9	+0.4	10.8	+2.2	5.2	6.3	+1.4	12.0	13.1	+2.3
		UPWS Business	1.5	-0.0	3.1	+0.0	1.5	1.6	+0.1	3.0	3.2	+0.2
		Tool Cleaning	5.5	+5.5	11.4	+11.4	5.6	7.1	+1.6	11.6	14.4	+3.1
Total Sales		79.5	+6.2	164.5	+13.3	72.0	77.1	-2.4	164.1	173.8	+9.3	

Note. UPWS Business stands for Ultrapure Water Supply Business.