

3rd Quarter Consolidated Financial Summary For the Nine Months Ended December 31, 2017

1. Orders, Sales and Operating Income by Business Segment

(Billions of yen)

| | Year ending March 2018 | | | Year ended March 2017 | | | % Change | | |
|----------------------------|------------------------|--------|----------------------|-----------------------|--------|------------------|----------|--------|-----------|
| | 1st Half Result | 3Q YTD | Full Year Projection | 1st Half Result | 3Q YTD | Full Year Result | 1st Half | 3Q YTD | Full Year |
| Orders | 125.3 | 187.9 | 248.0 | 112.5 | 162.1 | 218.7 | +11.4% | +15.9% | +13.4% |
| Water treatment chemicals | 44.6 | 66.5 | 90.8 | 42.0 | 61.2 | 82.1 | +6.1% | +8.6% | +10.6% |
| Water treatment facilities | 80.7 | 121.4 | 157.2 | 70.5 | 100.9 | 136.6 | +14.5% | +20.4% | +15.1% |
| Electronics industry | 45.0 | 73.2 | 97.6 | 34.6 | 51.9 | 72.5 | +30.0% | +40.9% | +34.7% |
| General industries | 35.7 | 48.2 | 59.6 | 35.8 | 48.9 | 64.2 | -0.5% | -1.4% | -7.1% |
| Sales | 108.1 | 163.5 | 235.0 | 103.8 | 152.1 | 214.2 | +4.1% | +7.5% | +9.7% |
| Water treatment chemicals | 44.1 | 66.5 | 90.7 | 41.5 | 61.3 | 81.9 | +6.3% | +8.5% | +10.8% |
| Water treatment facilities | 64.0 | 97.0 | 144.3 | 62.4 | 90.8 | 132.3 | +2.7% | +6.8% | +9.1% |
| Electronics industry | 37.1 | 55.7 | 84.6 | 36.0 | 52.4 | 74.4 | +3.0% | +6.3% | +13.8% |
| General industries | 26.9 | 41.3 | 59.7 | 26.4 | 38.4 | 57.9 | +2.2% | +7.6% | +3.0% |
| Operating Income | 10.2 | 14.9 | 21.7 | 9.6 | 13.6 | 19.5 | +5.3% | +8.9% | +11.6% |
| Water treatment chemicals | 3.9 | 5.6 | 7.4 | 4.1 | 5.9 | 7.2 | -5.7% | -4.6% | +2.3% |
| Water treatment facilities | 6.3 | 9.3 | 14.3 | 5.6 | 7.8 | 12.2 | +13.3% | +18.9% | +17.0% |
| Electronics industry | 5.4 | 8.0 | 11.8 | 5.5 | 7.7 | 10.8 | -3.0% | +3.9% | +9.6% |
| General industries | 0.9 | 1.3 | 2.5 | 0.0 | 0.1 | 1.5 | - | - | +71.8% |

2. Orders from and Sales to the Electronics Industry by Products/Service Segment

(Billions of yen)

| | Year ending March 2018 | | | Year ended March 2017 | | | % Change | | |
|------------------------------------|------------------------|--------|----------------------|-----------------------|--------|------------------|----------|---------|-----------|
| | 1st Half Result | 3Q YTD | Full Year Projection | 1st Half Result | 3Q YTD | Full Year Result | 1st Half | 3Q YTD | Full Year |
| Domestic | 27.6 | 39.6 | 51.0 | 24.3 | 37.7 | 51.3 | +13.6% | +4.9% | -0.6% |
| Facilities | 4.7 | 6.2 | 6.5 | 1.2 | 3.7 | 4.3 | +307.6% | +66.7% | +52.6% |
| UPWS Business | 12.3 | 18.4 | 24.2 | 14.5 | 20.9 | 27.4 | -15.1% | -12.3% | -11.7% |
| Maintenance | 7.1 | 9.8 | 13.7 | 5.5 | 8.3 | 13.1 | +28.1% | +18.2% | +4.2% |
| Tool Cleaning | 3.4 | 5.2 | 6.6 | 3.1 | 4.8 | 6.5 | +12.2% | +9.0% | +2.0% |
| Overseas | 17.5 | 33.6 | 46.6 | 10.4 | 14.2 | 21.2 | +68.5% | +136.8% | +120.2% |
| Facilities | 12.4 | 26.1 | 36.4 | 7.0 | 8.8 | 13.8 | +76.8% | +194.7% | +164.6% |
| UPWS Business | 1.2 | 2.0 | 2.8 | 0.7 | 1.0 | 1.4 | +82.5% | +102.8% | +103.9% |
| Maintenance | 3.9 | 5.6 | 7.5 | 2.7 | 4.4 | 6.1 | +43.5% | +27.4% | +23.1% |
| Total Orders from Electronics Ind. | 45.0 | 73.2 | 97.6 | 34.6 | 51.9 | 72.5 | +30.0% | +40.9% | +34.7% |
| Domestic | 25.0 | 37.0 | 52.8 | 24.7 | 35.3 | 49.3 | +1.2% | +4.7% | +7.1% |
| Facilities | 2.8 | 4.4 | 7.7 | 1.4 | 1.7 | 2.6 | +94.1% | +162.2% | +192.3% |
| UPWS Business | 12.3 | 18.4 | 24.2 | 14.5 | 20.9 | 27.4 | -15.1% | -12.3% | -11.7% |
| Maintenance | 6.5 | 8.9 | 14.3 | 5.7 | 7.9 | 12.8 | +14.0% | +13.1% | +11.9% |
| Tool Cleaning | 3.4 | 5.2 | 6.6 | 3.1 | 4.8 | 6.4 | +10.8% | +9.6% | +2.5% |
| Overseas | 12.0 | 18.8 | 31.8 | 11.3 | 17.2 | 25.1 | +6.9% | +9.5% | +26.9% |
| Facilities | 8.2 | 12.5 | 22.4 | 8.3 | 12.1 | 17.6 | -0.8% | +3.6% | +27.3% |
| UPWS Business | 1.2 | 2.0 | 2.8 | 0.7 | 1.0 | 1.4 | +82.5% | +102.8% | +103.9% |
| Maintenance | 2.7 | 4.4 | 6.6 | 2.4 | 4.1 | 6.1 | +13.2% | +5.1% | +8.6% |
| Total Sales to Electronics Ind. | 37.1 | 55.7 | 84.6 | 36.0 | 52.4 | 74.4 | +3.0% | +6.3% | +13.8% |

UPWS Business stands for Ultrapure Water Supply Business.

3. Capital Expenditures, Depreciation and R&D Expenses

(Billions of yen)

| | Year ending March 2018 | | | Year ended March 2017 | | |
|----------------------------------|------------------------|--------|----------------------|-----------------------|--------|------------------|
| | 1st Half Result | 3Q YTD | Full Year Projection | 1st Half Result | 3Q YTD | Full Year Result |
| Capital Expenditures (Tangibles) | 8.8 | 15.0 | 24.0 | 3.8 | 6.2 | 9.3 |
| Depreciation | 6.6 | 9.9 | 13.0 | 6.7 | 10.0 | 13.2 |
| R&D Expenses | 2.6 | 3.8 | 5.3 | 2.4 | 3.7 | 5.0 |

