

For Immediate Release

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Consideration and Policy regarding Reduction of Minimum Investment Units

1. Consideration regarding the reduction of minimum investment unit

Kurita recognizes that reducing the minimum investment unit is one of the effective measures to revitalize the stock market by improving the liquidity of its stocks and expanding the investor base.

2. Policy for reduction of minimum investment unit

Kurita will consider reducing the minimum investment unit of its stock, comprehensively taking into consideration trends in the stock market, the level of Kurita's stock price, the composition of shareholders, and the trading volume of Kurita's stock, as appropriate.

(Note) This disclosure is made in accordance with Article 409 of the Securities Listing Regulations (Disclosure regarding Reduction of Investment Units) prescribed by the Tokyo Stock Exchange, given that the most recent investment unit of Kurita's stock as of March 31, 2023 is 500,000 yen or more.