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## Re: Revision of forecast

We are pleased to revise our forecast based on the following situation.

### 1. Revision of the forecast for the 1st half of FY2001 ( Non-Consolidated)(1/Apr/2001 - 30/Sep/2001) (Millions of yen)

	Net Sales	Recurring Profit	Net Income
Initial forecast(A) (2/May/2001)	60,500	6,200	3,300
Revision of forecast(B)	58,000	5,100	2,000
Change(B-A)	-2,500	-1,100	-1,300
% change	-4.1%	-17.7%	-39.4%
Result of the 1st half of FY2000	58,667	6,063	3,176

### 2. Revision of the forecast for the 1st half of FY2001 ( Consolidated)(1/Apr/2001 - 30/Sep/2001) (Millions of yen)

	Net Sales	Recurring Profit	Net Income
Initial forecast(A) (2/May/2001)	72,000	7,700	4,000
Revision of forecast (B)	70,300	6,300	2,600
Change(B-A)	-1,700	-1,400	-1,400
% change	-2.4%	-18.2%	-35.0%
Result of the 1st half of FY2000	70,371	7,466	3,752

### 3. Revision of the forecast for FY2001 ( Non-Consolidated)(1/Apr/2001 - 31/Mar/2002) (Millions of yen)

	Net Sales	Recurring Profit	Net Income
Initial forecast(A) (2/May/2001)	133,000	14,100	7,600
Revision of forecast (B)	126,000	12,000	5,700
Change(B-A)	-7,000	-2,100	-1,900
% change	-5.3%	-14.9%	-25.0%
Result of FY2000	129,698	13,547	6,770

4. Revision of the forecast for FY2001 ( Consolidated)(1/Apr/2001 – 31/Mar/2002)

(Millions of yen)

	Net Sales	Recurring Profit	Net Income
Initial forecast(A) (2/May/2001)	158,000	18,000	9,500
Revision of forecast(B)	151,000	15,300	7,500
Change(B – A)	-7,000	-2,700	-2,000
% change	-4.4%	-15.0%	-21.1%
Result of FY2000	153,435	17,140	8,366

5. Explanation

1.Forecast for net sales by segment(Consolidated)

1)Forecast for the 1st half of FY2001 ( 100 million yen)

	Initial	Revision	Change
Chemicals	230	241	11
Facilities	490	462	-28
Total	720	703	-17

2)Forecast for FY2001 ( 100 million yen)

	Initial	Revision	Change
Chemicals	460	485	25
Facilities	1,120	1,025	-95
Total	1,580	1,510	-70

2.Decrease in net sales ( Consolidated )

1)Sales of Water Treatment Chemicals will increase both in the 1st half and in the full fiscal year.

2)Due to the cancelation and delay in CAPEX of the electronics industries, especially by domestic semiconductor manufacturers, orders and sales of our ultra pure water production systems will decrease.

3)Sales of Facilities for the Electronics industries ( 100 million yen)

	Initial	Revision	Change
1st half	251	200	-51
Full year	528	415	-113

3.Decrease in net income ( Consolidated )

1)Reasons for decrease in net income for the 1st half of FY2001

(1) ¥800 mil. decrease mainly due to a decrease in net sales.

(2) ¥600 mil. decrease due to an evaluation loss of listed stocks which we hold by ¥1,100 mil.

2)Reasons for decrease in net income of the fiscal year 2001

(1) ¥1,600 mil. decrease mainly due to a decrease in net sales.

(2) ¥600 mil. decrease due to an evaluation loss of listed stocks which we hold by ¥1,100 mil.