## Consolidated Financial Summary

## For the Fiscal Year Ended March 31, 2011

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May 2, 2011

## $\bigoplus_{\text {kuin }}$ KURITA WATER INDUSTRIES LTD.

## Results of Operations

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Unit: | Millions of | yen |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 201 |  |  |  |  |  | 201 | 1/3 |  |  |  |  | 201 | 2/3 |  |  |
|  | 1st Half | Chang Previo | ge from us Year | Full Year | Chang Previo | e from us Year | 1st Half | Chang Previou | from us Year | Full Year | Change Previou | e from us Year | 1st Half | Change Previou | ge from us Year | Full Year | Chang <br> Previo | ge from us Year |
|  |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |
| Orders | 88,101 | -18,654 | -17.5\% | 175,162 | -19,903 | -10.2\% | 89,946 | +1,845 | +2.1\% | 181,951 | +6,789 | +3.9\% | 96,300 | +6,354 | +7.1\% | 195,000 | +13,049 | +7.2\% |
| W ater Treatment Chemicals | 26,775 | -4,423 | -14.2\% | 53,370 | -5,100 | -8.7\% | 29,156 | +2,381 | +8.9\% | 56,714 | +3,344 | +6.3\% | 28,300 | -856 | -2.9\% | 57,000 | +286 | +0.5\% |
| Water Treatment Facilities | 61,325 | -14,232 | -18.8\% | 121,791 | -14,804 | -10.8\% | 60,789 | -536 | -0.9\% | 125,237 | +3,446 | +2.8\% | 68,000 | +7,211 | +11.9\% | 138,000 | +12,763 | +10.2\% |
| Net Sales | 83,815 | -11,856 | -12.4\% | 178,520 | -21,186 | -10.6\% | 87,712 | +3,897 | +4.6\% | 181,234 | +2,714 | +1.5\% | 90,400 | +2,688 | +3.1\% | 192,000 | +10,766 | +5.9\% |
| W ater Treatment Chemicals | 26,665 | -4,017 | -13.1\% | 53,743 | -4,588 | -7.9\% | 28,663 | +1,998 | +7.5\% | 56,735 | +2,992 | +5.6\% | 27,800 | -863 | -3.0\% | 57,000 | +265 | +0.5\% |
| W ater Treatment Facilities | 57,150 | -7,839 | -12.1\% | 124,777 | -16,597 | -11.7\% | 59,048 | +1,898 | +3.3\% | 124,499 | -278 | -0.2\% | 62,600 | +3,552 | +6.0\% | 135,000 | +10,501 | +8.4\% |
| ( Cost of Sales Ratio ) Gross Profit | (64.3\%) <br> 29,933 | $\begin{array}{r} (-2.6) \\ -1,719 \end{array}$ | -5.4\% | (65.7\%) <br> 61,299 | $\begin{array}{r} (-2.3) \\ -2,532 \end{array}$ | -4.0\% | (64.4\%) <br> 31,225 | $\begin{array}{r} (+0.1) \\ +1,292 \end{array}$ | +4.3\% | (65.4\%) <br> 62,660 | $\begin{array}{r} (-0.3) \\ +1,361 \end{array}$ | +2.2\% | (65.3\%) $31,400$ | $\begin{gathered} (+0.9) \\ +175 \end{gathered}$ | +0.6\% | (66.4\%) <br> 64,600 | $\begin{array}{r} (+1.0) \\ +1,940 \end{array}$ | +3.1\% |
| SG \& A Expenses <br> ( \% of Net Sales ) |  | $\begin{array}{r} -1,393 \\ (1.0) \end{array}$ | -7.6\% |  | $\begin{array}{r} -955 \\ (+1.6) \end{array}$ | -2.7\% | $\begin{array}{r} 17,812 \\ (20.3 \%) \end{array}$ | $\begin{array}{r} +757 \\ (0.0) \end{array}$ | $+4.4 \%$ | 35,528 <br> (19.6\%) | $\begin{gathered} +587 \\ (0.0) \end{gathered}$ | $+1.7 \%$ |  | $\begin{array}{r} +88 \\ (-0.5) \end{array}$ | $+0.5 \%$ | 35,600 <br> (18.5\%) | $\begin{array}{r} +72 \\ (-1.1) \end{array}$ | $+0.2 \%$ |
| Operating Income <br> ( \% of Net Sales ) | 12,878 <br> (15.4\%) | $\begin{gathered} -325 \\ (+1.6) \end{gathered}$ | -2.5\% | 26,358 <br> (14.8\%) | $\begin{gathered} -1,577 \\ (+0.8) \end{gathered}$ | -5.6\% | 13,412 <br> (15.3\%) | $\begin{gathered} +534 \\ (-0.1) \end{gathered}$ | +4.1\% | 27,131 <br> (15.0\%) | $\begin{gathered} +773 \\ (+0.2) \end{gathered}$ | +2.9\% | 13,500 <br> (14.9\%) | $\begin{gathered} +88 \\ (-0.4) \end{gathered}$ | +0.7\% | $29,000$ <br> (15.1\%) | $\begin{array}{r} +1,869 \\ (+0.1) \end{array}$ | +6.9\% |
| Net of non-operating income and expenses <br> Ordinary Income <br> ( \% of Net Sales ) | $\begin{array}{r} 288 \\ 13,166 \\ (15.7 \%) \end{array}$ | $\begin{gathered} -164 \\ -489 \\ (+1.4) \end{gathered}$ | -3.6\% | $\begin{array}{r} 738 \\ 27,096 \\ (15.2 \%) \end{array}$ | $\begin{array}{r} -244 \\ -1,821 \\ (+0.7) \end{array}$ | -6.3\% | $\begin{array}{r} 490 \\ 13,902 \\ (15.8 \%) \end{array}$ | $\begin{gathered} +202 \\ +736 \\ (+0.1) \end{gathered}$ | +5.6\% | $\begin{array}{r} 1,026 \\ 28,158 \\ (15.5 \%) \end{array}$ | $\begin{array}{r} +288 \\ +1,062 \\ (+0.3) \end{array}$ | +3.9\% | $\begin{array}{r} 200 \\ 13,700 \\ (15.2 \%) \end{array}$ | $\begin{gathered} -290 \\ -202 \\ (-0.6) \end{gathered}$ | -1.5\% | $\begin{array}{r} 500 \\ 29,500 \\ (15.4 \%) \end{array}$ | $\begin{array}{r} -526 \\ +1,342 \\ (-0.1) \end{array}$ | +4.8\% |
| Extraordinary Gain and Loss | 543 | +860 |  | 1,082 | +3,896 |  | - | -543 |  | -314 | -1,396 |  | -100 | -100 |  | -200 | +114 |  |
| Net Income <br> ( \% of Net Sales ) | $8,142$ <br> (9.7\%) | $\begin{gathered} +664 \\ (+1.9) \end{gathered}$ | +8.9\% | 17,288 <br> (9.7\%) | $\begin{gathered} +989 \\ (+1.5) \\ \hline \end{gathered}$ | +6.1\% | $\begin{gathered} 8,202 \\ (9.4 \%) \end{gathered}$ | $\begin{array}{r} +60 \\ (-0.3) \end{array}$ | +0.7\% | $\begin{aligned} & 17,138 \\ & (9.5 \%) \end{aligned}$ | $\begin{gathered} -150 \\ (-0.2) \end{gathered}$ | -0.9\% | $\begin{aligned} & 8,000 \\ & (8.8 \%) \end{aligned}$ | $\begin{gathered} -202 \\ (-0.6) \end{gathered}$ | -2.5\% | 17,400 <br> (9.1\%) | $\begin{aligned} & +262 \\ & (-0.4) \end{aligned}$ | +1.5\% |
| Net income per share (yen) | 63.29 | +5.17 | +8.9\% | 134.38 | +7.69 | +6.1\% | 63.76 | +0.47 | +0.7\% | 134.02 | -0.36 | -0.3\% | 63.16 | -0.60 | -0.9\% | 137.38 | +3.36 | +2.5\% |

Orders, Sales and Operating Income by Business Segment
Unit: Billions of yen

|  | 2010/3 |  |  |  |  |  | 2011/3 |  |  |  |  |  | 2012/3 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1st Half Result | Change from Previous Year |  | Full Year Result | Change from Previous Year |  | 1st Half Result | Change from Previous Year |  | Full Year Result | Change from Previous Year |  | 1st Half Projected | Change from Previous Year |  | Full Year Projected | Change from Previous Year |  |
|  |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |
| Orders | 88.1 | -18.7 | -17.5\% | 175.2 | -19.9 | -10.2\% | 89.9 | +1.8 | +2.1\% | 182.0 | +6.8 | +3.9\% | 96.3 | +6.4 | +7.1\% | 195.0 | +13.1 | +7.2\% |
| Water Treatment Chemicals | 26.8 | -4.4 | -14.2\% | 53.4 | -5.1 | -8.7\% | 29.2 | +2.4 | +8.9\% | 56.7 | +3.3 | +6.3\% | 28.3 | -0.9 | -2.9\% | 57.0 | +0.3 | +0.5\% |
| Water Treatment Facilities | 61.3 | -14.2 | -18.8\% | 121.8 | -14.8 | -10.8\% | 60.8 | -0.5 | -0.9\% | 125.2 | +3.4 | +2.8\% | 68.0 | +7.2 | +11.9\% | 138.0 | +12.8 | +10.2\% |
| Electronics industry <br> General industry | $\begin{aligned} & 32.5 \\ & 28.9 \end{aligned}$ | $\begin{aligned} & -7.2 \\ & -7.0 \end{aligned}$ | $\begin{aligned} & -18.2 \% \\ & -19.6 \% \end{aligned}$ | $\begin{aligned} & 71.0 \\ & 50.8 \end{aligned}$ | $\begin{array}{r} -2.7 \\ -12.1 \end{array}$ | $\begin{array}{r} -3.7 \% \\ -19.2 \% \end{array}$ | $\begin{aligned} & 36.2 \\ & 24.6 \end{aligned}$ | $\begin{gathered} +3.8 \\ -4.3 \end{gathered}$ | $\begin{gathered} +11.6 \% \\ -14.9 \% \end{gathered}$ | $\begin{aligned} & 78.4 \\ & 46.9 \end{aligned}$ | $\begin{gathered} +7.4 \\ -3.9 \end{gathered}$ | $\begin{array}{r} +10.4 \% \\ -7.7 \% \end{array}$ | $\begin{aligned} & 41.1 \\ & 26.9 \end{aligned}$ | $\begin{aligned} & +4.9 \\ & +2.3 \end{aligned}$ | $\begin{array}{r} +13.5 \% \\ +9.5 \% \end{array}$ | $\begin{aligned} & 86.0 \\ & 52.0 \end{aligned}$ | $\begin{aligned} & +7.6 \\ & +5.1 \end{aligned}$ | $\begin{array}{r} +9.7 \% \\ +11.0 \% \end{array}$ |
| Sales | 83.8 | -11.9 | -12.4\% | 178.5 | -21.2 | -10.6\% | 87.7 | +3.9 | +4.6\% | 181.2 | +2.7 | +1.5\% | 90.4 | +2.7 | +3.1\% | 192.0 | +10.8 | +5.9\% |
| Water Treatment Chemicals | 26.7 | -4.0 | -13.1\% | 53.7 | -4.6 | -7.9\% | 28.7 | +2.0 | +7.5\% | 56.7 | +3.0 | +5.6\% | 27.8 | -0.9 | -3.0\% | 57.0 | +0.3 | +0.5\% |
| Water Treatment Facilities | 57.2 | -7.8 | -12.1\% | 124.8 | -16.6 | -11.7\% | 59.0 | +1.9 | +3.3\% | 124.5 | -0.3 | -0.2\% | 62.6 | +3.6 | +6.0\% | 135.0 | +10.5 | +8.4\% |
| Electronics industry <br> General industry | $\begin{aligned} & 31.1 \\ & 26.1 \end{aligned}$ | $\begin{aligned} & -6.5 \\ & -1.3 \end{aligned}$ | $\begin{array}{r} -17.3 \% \\ -4.9 \% \end{array}$ | $\begin{aligned} & 67.3 \\ & 57.5 \end{aligned}$ | $\begin{array}{r} -10.3 \\ -6.3 \end{array}$ | $\begin{array}{r} -13.3 \% \\ -9.8 \% \end{array}$ | $\begin{aligned} & 38.0 \\ & 21.0 \end{aligned}$ | $\begin{gathered} +7.0 \\ -5.1 \end{gathered}$ | $\begin{gathered} +22.5 \% \\ -19.5 \% \end{gathered}$ | $\begin{aligned} & 76.9 \\ & 47.6 \end{aligned}$ | $\begin{gathered} +9.6 \\ -9.8 \end{gathered}$ | $\begin{gathered} +14.2 \% \\ -17.1 \% \end{gathered}$ | $\begin{aligned} & 41.1 \\ & 21.5 \end{aligned}$ | $\begin{aligned} & +3.1 \\ & +0.5 \end{aligned}$ | $\begin{aligned} & +8.0 \% \\ & +2.4 \% \end{aligned}$ | $\begin{aligned} & 84.2 \\ & 50.8 \end{aligned}$ | $\begin{gathered} +7.3 \\ +3.2 \end{gathered}$ | $\begin{aligned} & +9.5 \% \\ & +6.6 \% \end{aligned}$ |
| Operating Income (\% of Sales) | $\begin{array}{r} 12.9 \\ (15.4 \%) \end{array}$ | $\begin{array}{r} -0.3 \\ (+1.6) \end{array}$ | -2.5\% |  | $\begin{array}{r} -1.6 \\ (+0.8) \end{array}$ | -5.6\% | $\begin{array}{r} 13.4 \\ (15.3 \%) \end{array}$ | $\begin{gathered} +0.5 \\ (-0.1) \end{gathered}$ | +4.1\% | $\begin{array}{r} 27.1 \\ (15.0 \%) \end{array}$ | $\begin{gathered} +0.8 \\ (+0.2) \end{gathered}$ | +2.9\% | $\begin{array}{r} 13.5 \\ (14.9 \%) \end{array}$ | $\begin{gathered} +0.1 \\ (-0.4) \end{gathered}$ | +0.7\% | $\begin{array}{r} 29.0 \\ (15.1 \%) \end{array}$ | $\begin{gathered} +1.9 \\ (+0.1) \end{gathered}$ | +6.9\% |
| Water Treatment Chemicals (\% of Sales) | $\begin{array}{r} 4.2 \\ (15.9 \%) \end{array}$ | $\begin{array}{r} -0.8 \\ (-0.5) \end{array}$ | -16.1\% | $\begin{array}{r} 8.2 \\ (15.2 \%) \end{array}$ | $\begin{gathered} -0.2 \\ (+0.8) \end{gathered}$ | -2.9\% | $\begin{array}{r} 5.5 \\ (19.3 \%) \end{array}$ | $\begin{array}{r} +1.3 \\ (+3.4) \end{array}$ | +30.9\% |  | $\begin{array}{r} +1.9 \\ (+2.6) \\ \hline \end{array}$ | +23.5\% | $\begin{array}{r} 4.9 \\ (17.6 \%) \end{array}$ | $\begin{array}{r} -0.6 \\ (-1.7) \end{array}$ | -11.5\% |  | $\begin{array}{r} -0.4 \\ (-0.8) \\ \hline \end{array}$ | -4.0\% |
| Water Treatment Facilities (\% of Sales) |  | $\begin{gathered} +0.5 \\ (+2.5) \end{gathered}$ | +6.0\% | $\begin{array}{r} 18.2 \\ (14.6 \%) \end{array}$ | $\begin{array}{r} -1.3 \\ (+0.8) \end{array}$ | -6.8\% | $\begin{array}{r} 7.9 \\ (13.3 \%) \end{array}$ | $\begin{array}{r} -0.8 \\ (-1.8) \\ \hline \end{array}$ | -8.9\% | $\begin{array}{r} 17.0 \\ (13.7 \%) \end{array}$ | $\begin{array}{r} \hline-1.1 \\ (-0.9) \\ \hline \end{array}$ | -6.3\% | $\begin{array}{r} 8.6 \\ (13.7 \%) \end{array}$ | $\begin{gathered} +0.7 \\ (+0.4) \end{gathered}$ | +9.2\% | $19.3$ <br> (14.3\%) | $\begin{gathered} +2.3 \\ (+0.6) \end{gathered}$ | +13.3\% |
| Electronics industry (\% of Sales) | $\begin{array}{r} 7.3 \\ (23.6 \%) \end{array}$ | $\begin{gathered} +0.8 \\ (+6.2) \end{gathered}$ | +12.0\% | $\begin{array}{r} 14.0 \\ (20.9 \%) \end{array}$ | $\begin{array}{r} -0.4 \\ (+2.3) \end{array}$ | -2.7\% | $7.7$ <br> (20.3\%) | $\begin{array}{r} +0.4 \\ (-3.3) \end{array}$ | +5.7\% |  | $\begin{gathered} +1.1 \\ (-1.1) \end{gathered}$ | +8.2\% | $\begin{array}{r} 8.3 \\ (20.2 \%) \end{array}$ | $\begin{gathered} +0.6 \\ (-0.1) \end{gathered}$ | +7.3\% | $\begin{array}{r} 16.8 \\ (20.0 \%) \end{array}$ | $\begin{array}{r} +1.6 \\ (+0.2) \end{array}$ | +10.6\% |
| General industry (\% of Sales) |  | $\begin{array}{r} -0.3 \\ (-0.8) \end{array}$ | -18.3\% | $4.1$ <br> (7.2\%) | $\begin{array}{r} -1.0 \\ (-0.8) \end{array}$ | -18.8\% | (0.7\%) | $\begin{array}{r} -1.2 \\ (-4.4) \end{array}$ | -89.5\% |  | $\begin{array}{r} -2.3 \\ (-3.3) \\ \hline \end{array}$ | -55.6\% |  | $\begin{gathered} +0.2 \\ (+0.7) \end{gathered}$ | +115.8\% |  | $\begin{array}{r} +0.7 \\ (+1.0) \end{array}$ | +36.2\% |

Orders from and Sales to the Electronics Industry by Product/Service Segment

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Unit: Billi | ons of yen |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2010/3 |  |  |  |  |  | 2011/3 |  |  |  |  |  | 2012/3 |  |  |  |  |  |
|  | 1st Half Result | Change from Previous Year |  | Full Year Result | Change from Previous Year |  | 1st Half Result | Change from Previous Year |  | Full Year Result | Change from Previous Year |  | 1st Half Projected | Change from Previous Year |  | Full Year Projected | Change from Previous Year |  |
|  |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |  | Amount | Percentage |
| Domestic | 28.8 | -4.5 | -13.5\% | 59.3 | -3.1 | -4.9\% | 28.3 | -0.5 | -1.6\% | 61.6 | +2.3 | +4.0\% | 30.7 | +2.4 | +8.5\% | 63.7 | +2.1 | +3.4\% |
| Facilities | 19.0 | +1.6 | +9.5\% | 37.5 | +4.2 | +12.7\% | 17.8 | -1.3 | -6.6\% | 38.8 | +1.3 | +3.3\% | 19.8 | +2.0 | +11.3\% | 39.6 | +0.8 | +2.1\% |
| Maintenance | 4.6 | -3.8 | -45.0\% | 11.5 | -4.4 | -27.7\% | 5.7 | +1.1 | +24.6\% | 13.2 | +1.6 | +14.3\% | 6.3 | +0.6 | +10.5\% | 14.7 | +1.5 | +11.4\% |
| Tool Cleaning | 5.1 | -2.4 | -31.5\% | 10.2 | -2.9 | -22.1\% | 4.8 | -0.3 | -6.5\% | 9.7 | -0.6 | -5.5\% | 4.6 | -0.2 | -4.2\% | 9.5 | -0.2 | -2.1\% |
| Overseas | 3.7 | -2.7 | -42.4\% | 11.7 | +0.4 | +3.2\% | 7.9 | +4.2 | +113.7\% | 16.8 | +5.0 | +42.8\% | 10.4 | +2.5 | +31.2\% | 22.3 | +5.5 | +32.9\% |
| Facilities | 2.4 | -2.5 | -50.3\% | 9.1 | +0.0 | +0.1\% | 6.8 | +4.3 | +177.4\% | 13.9 | +4.9 | +53.6\% | 8.9 | +2.1 | +31.6\% | 19.2 | +5.2 | +37.5\% |
| Maintenance | 1.3 | -0.3 | -17.2\% | 2.7 | +0.4 | +15.5\% | 1.2 | -0.1 | -8.1\% | 2.8 | +0.2 | +5.7\% | 1.5 | +0.3 | +28.8\% | 3.1 | +0.3 | +10.3\% |
| Total Orders of Electronics | 32.5 | -7.2 | -18.2\% | 71.0 | -2.7 | -3.7\% | 36.2 | +3.8 | +11.6\% | 78.4 | +7.4 | +10.4\% | 41.1 | +4.9 | +13.5\% | 86.0 | +7.6 | +9.7\% |
| Domestic | 27.6 | -3.5 | -11.3\% | 58.4 | -4.6 | -7.2\% | 31.3 | +3.7 | +13.3\% | 61.6 | +3.2 | +5.5\% | 32.3 | +1.0 | +3.2\% | 65.4 | +3.8 | +6.2\% |
| Facilities | 17.5 | +2.3 | +15.2\% | 36.7 | +2.5 | +7.2\% | 20.3 | +2.9 | +16.4\% | 38.8 | +2.1 | +5.8\% | 21.0 | +0.7 | +3.4\% | 41.3 | +2.5 | +6.4\% |
| Maintenance | 5.0 | -3.5 | -41.4\% | 11.5 | -4.1 | -26.6\% | 6.2 | +1.2 | +23.9\% | 13.0 | +1.6 | +13.9\% | 6.7 | +0.5 | +8.1\% | 14.5 | +1.5 | +11.5\% |
| Tool Cleaning | 5.2 | -2.3 | -30.7\% | 10.2 | -2.9 | -22.0\% | 4.8 | -0.4 | -7.4\% | 9.7 | -0.5 | -5.1\% | 4.6 | -0.2 | -4.0\% | 9.5 | -0.2 | -2.1\% |
| Overseas | 3.4 | -3.0 | -46.6\% | 8.9 | -5.8 | -39.3\% | 6.7 | +3.3 | +96.5\% | 15.3 | +6.4 | +71.2\% | 8.8 | +2.1 | +30.5\% | 18.8 | +3.5 | +23.1\% |
| Facilities | 2.3 | -2.9 | -56.5\% | 6.4 | -5.8 | -47.6\% | 5.5 | +3.2 | +143.4\% | 12.6 | +6.2 | +98.0\% | 7.3 | +1.8 | +32.5\% | 15.6 | +3.0 | +24.1\% |
| Maintenance | 1.2 | -0.0 | -4.1\% | 2.6 | +0.0 | +0.5\% | 1.2 | +0.1 | +5.0\% | 2.7 | +0.1 | +4.8\% | 1.5 | +0.3 | +21.4\% | 3.2 | +0.5 | +18.7\% |
| Total Sales of Electronics | 31.1 | -6.5 | -17.3\% | 67.3 | -10.3 | -13.3\% | 38.0 | +7.0 | +22.5\% | 76.9 | +9.6 | +14.2\% | 41.1 | +3.1 | +8.0\% | 84.2 | +7.3 | +9.5\% |
| Ultra Pure Water Supply Business | 17.3 | +7.2 | +70.1\% | 34.6 | +10.7 | +45.0\% | 17.7 | +0.4 | +2.2\% | 35.1 | +0.5 | +1.5\% | 17.6 | -0.1 | -0.6\% | 35.3 | +0.2 | +0.5\% |

* Figures for the Ultrapure Water Supply Business are included in domestic and overseas "facilities", the amounts for orders received and sales are identical.


## Research and Development (R\&D) Expenses

| Unit: Billions of yen |  |  |  |
| :--- | ---: | ---: | ---: |
|  | $2010 / 3$ | $2011 / 3$ | $2012 / 3$ (Projected) |
| Water Treatment Chemicals | 1.1 | 1.3 | 1.4 |
| Water Treatment Facilities | 2.9 | 2.9 | 3.0 |
| Total research and development (R\&D) expenses | 4.0 | 4.2 | 4.4 |

## Capital Expenditures and Depreciation

|  | Unit: Billions of yen |  |  |  |
| :---: | ---: | ---: | ---: | :---: |
| Capital expenditures (tangibles) | $2010 / 3$ | $2011 / 3$ | 2012/3(Projected) |  |
| Depreciation | 7.5 | 5.5 | 6.4 |  |

## Number of Employees

|  | $2010 / 3$ | $2011 / 3$ | Amount change |
| ---: | ---: | ---: | ---: |
| Consolidated | 4,445 | 4,490 | +45 |

