

Results Presentation for the Year Ended March 31, 2007

Kurita Water Industries Ltd.

(Stock code : 6370)

May 9, 2007

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1. Financial Highlights
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7. Operating Income Margin
8. Revenues from Service Businesses
9. Overseas Businesses
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I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

1. Financial Highlights

Billions of Yen	2006/3	2007/3	Year-on-year change
Orders	183.9	192.5	+4.7%
Net sales	173.7	197.1	+13.5%
Operating income	17.3	24.3	+40.2%
Ordinary income	18.4	25.2	+36.9%
Net income	10.5	14.2	+35.1%

I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

2. Business Development

Water treatment chemicals

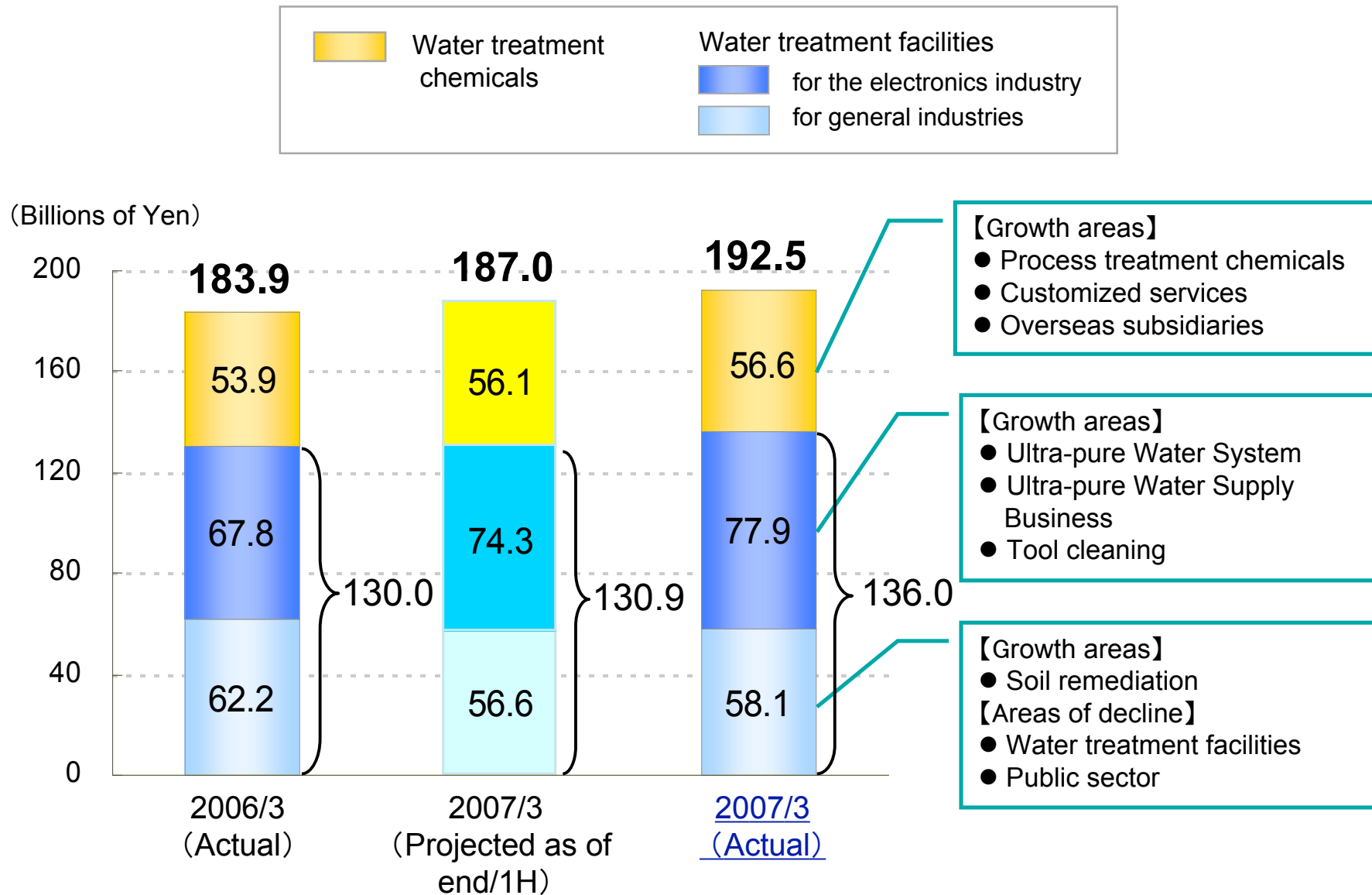
- Improved domestic product mix
- Overseas growth contributing to higher sales and profit
- Surging raw material prices absorbed by cost reduction

Water treatment facilities

- Increased sales for electronic industries on the back of favorable market environment
- Steady expansion in service businesses
- Withdrawal from public construction projects and reduction of losses

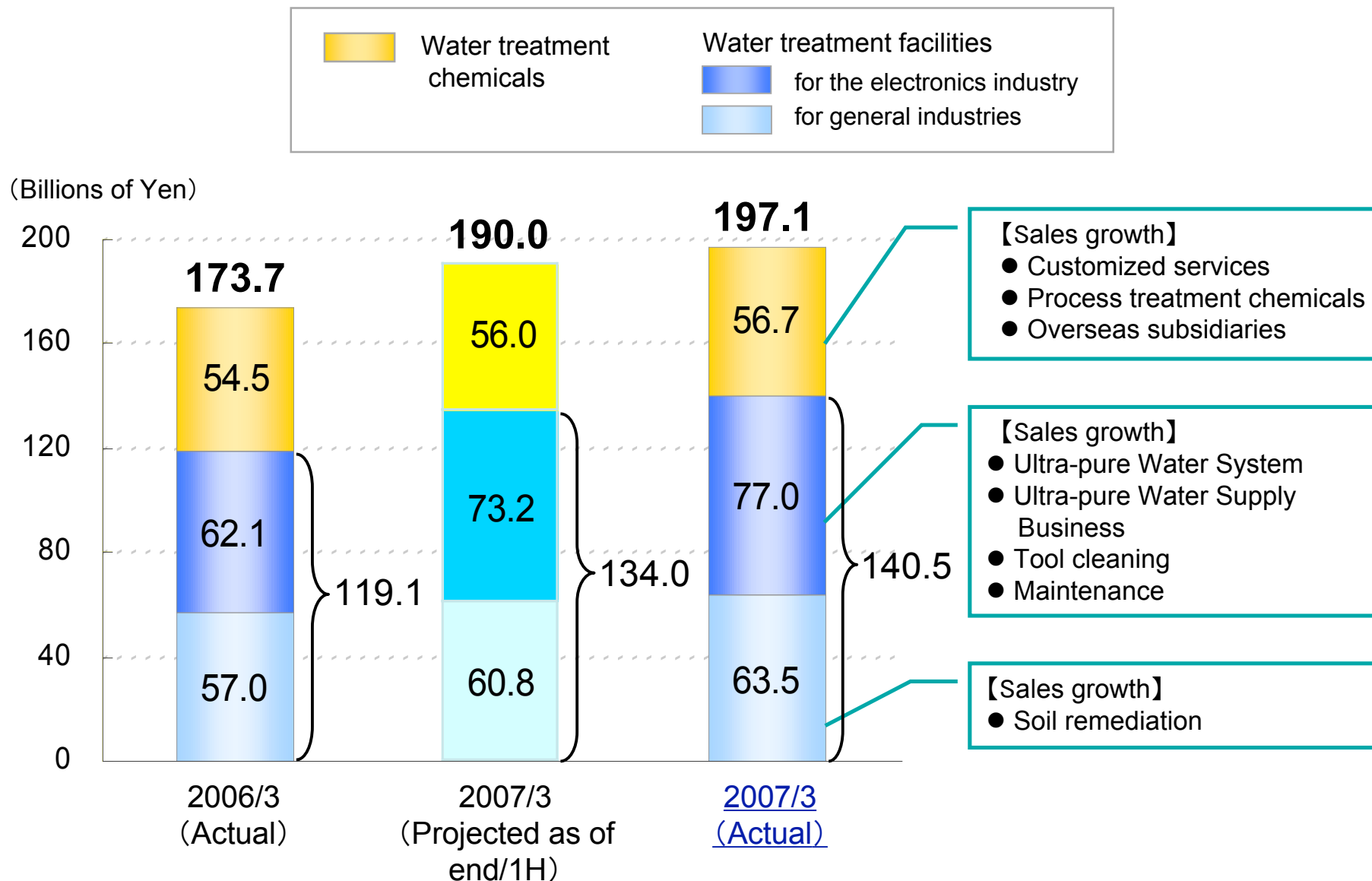
I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

3. Orders



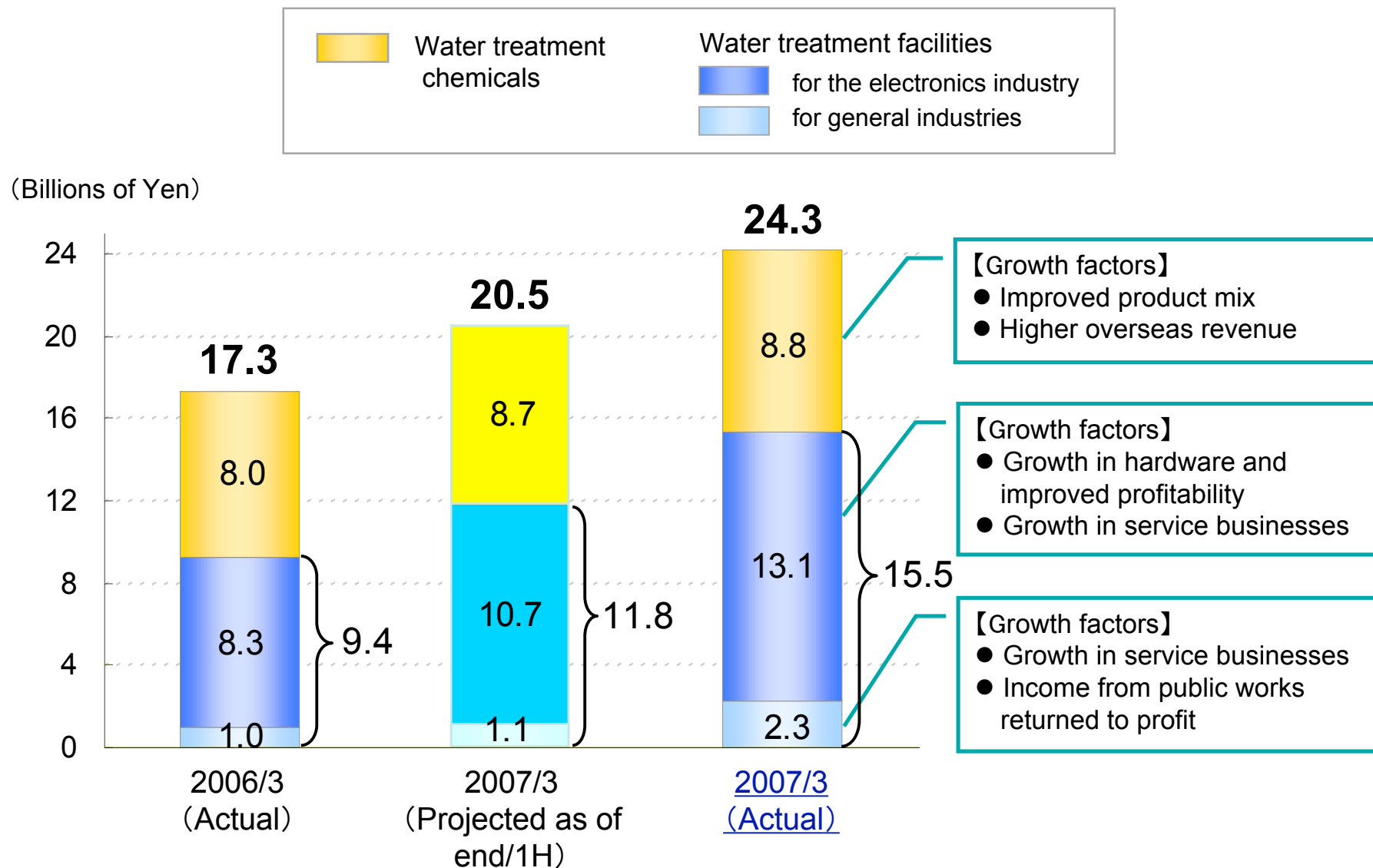
I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

4. Sales



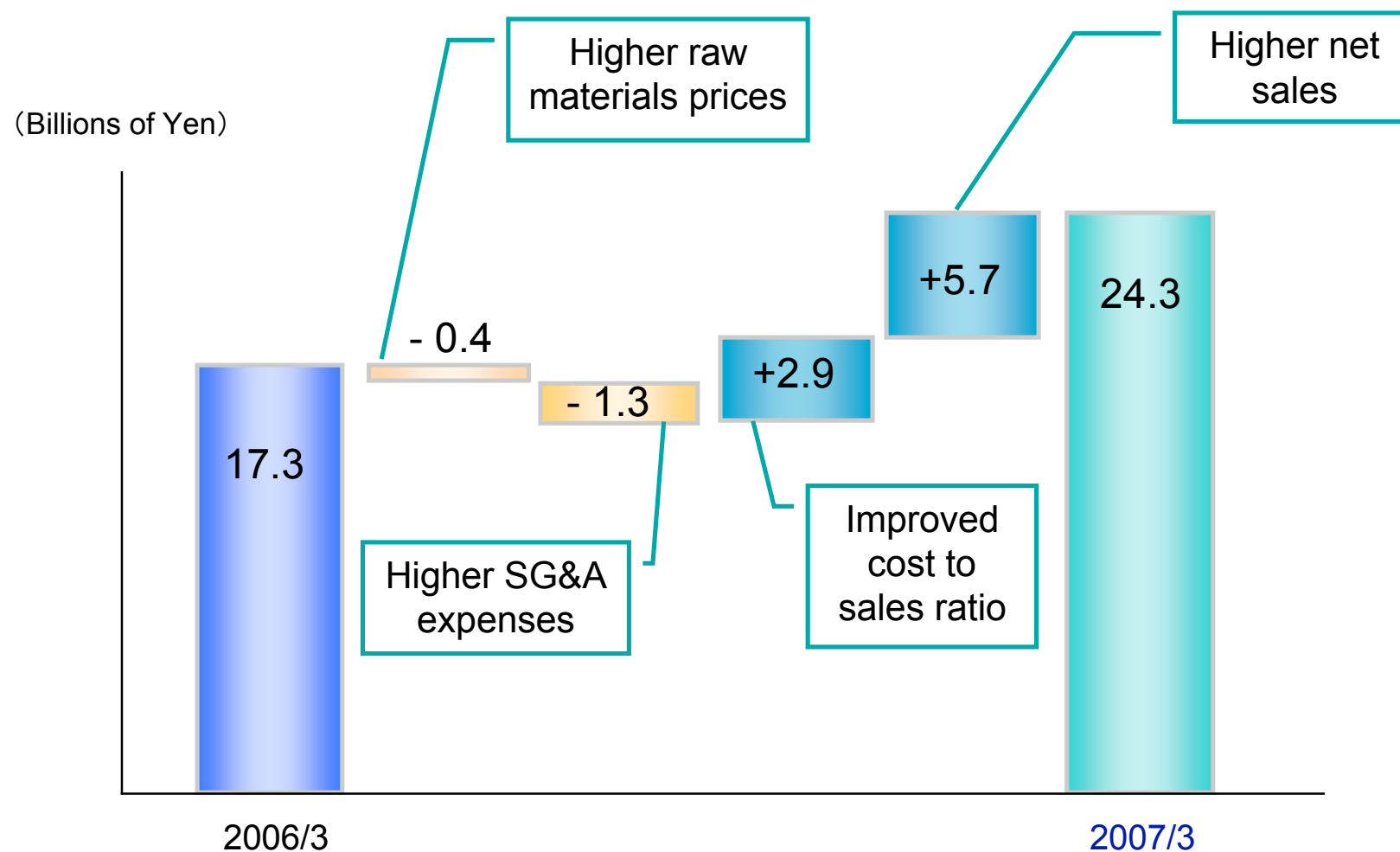
I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

5. Operating Income



I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

6. Analysis of Changes in Operating Income

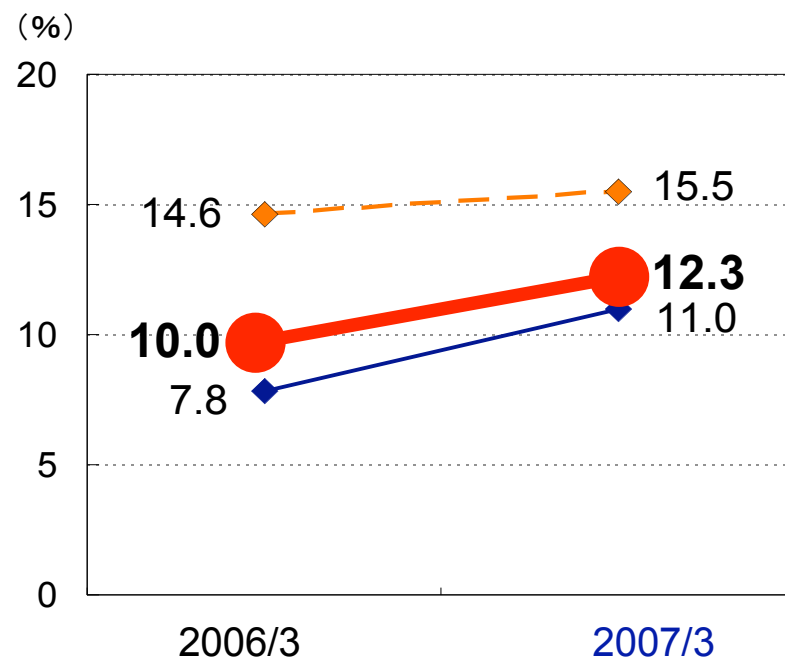


I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

7. Operating Income Margin

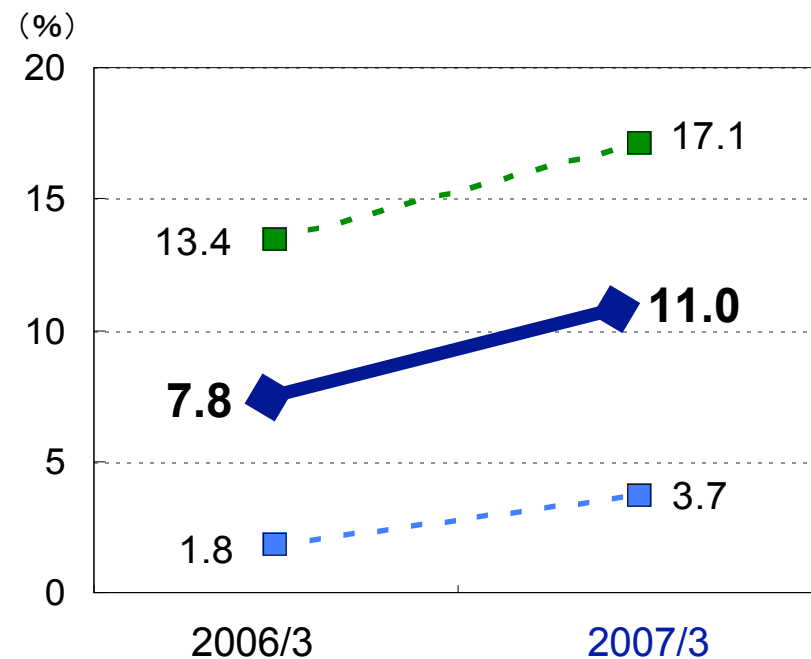
Operating Income Margin by Segment

- ◆— Operating income margin (Water treatment chemicals)
- Operating income margin (Total)
- ◆— Operating income margin (Water treatment facilities)



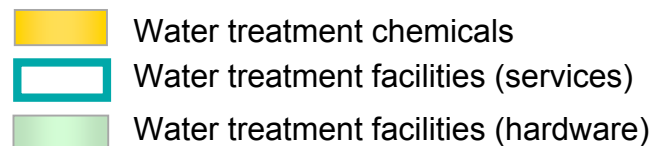
Operating Income Margin of Water Treatment Facilities

- Water treatment facilities (Electronics industry)
- ◆— Water treatment facilities
- Water treatment facilities (General industries)

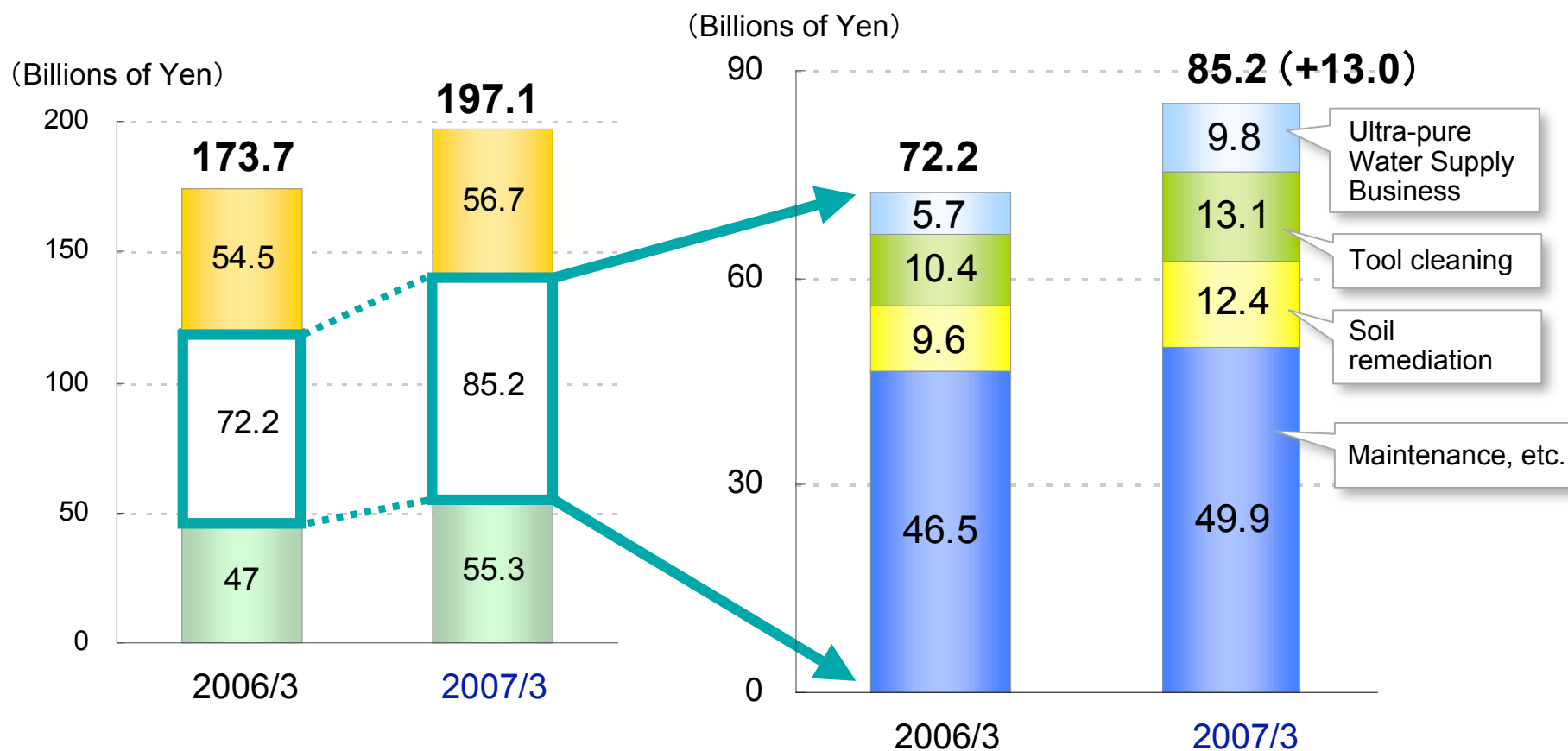


I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

8. Revenues from Service Business

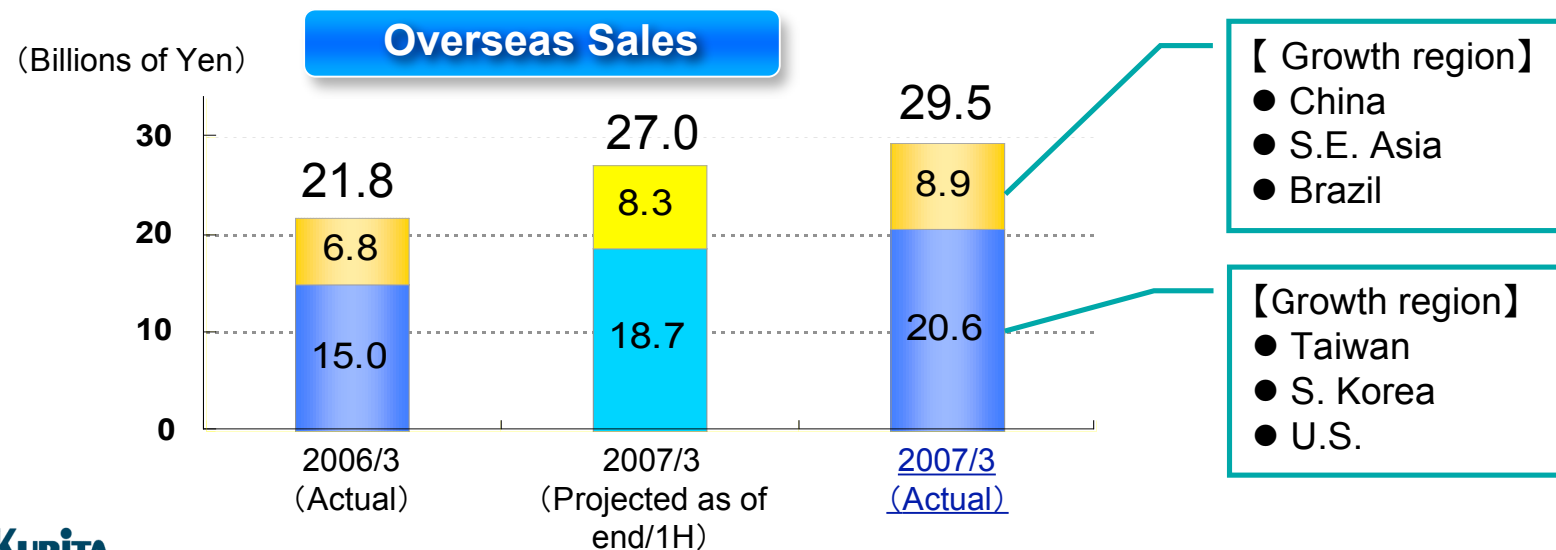
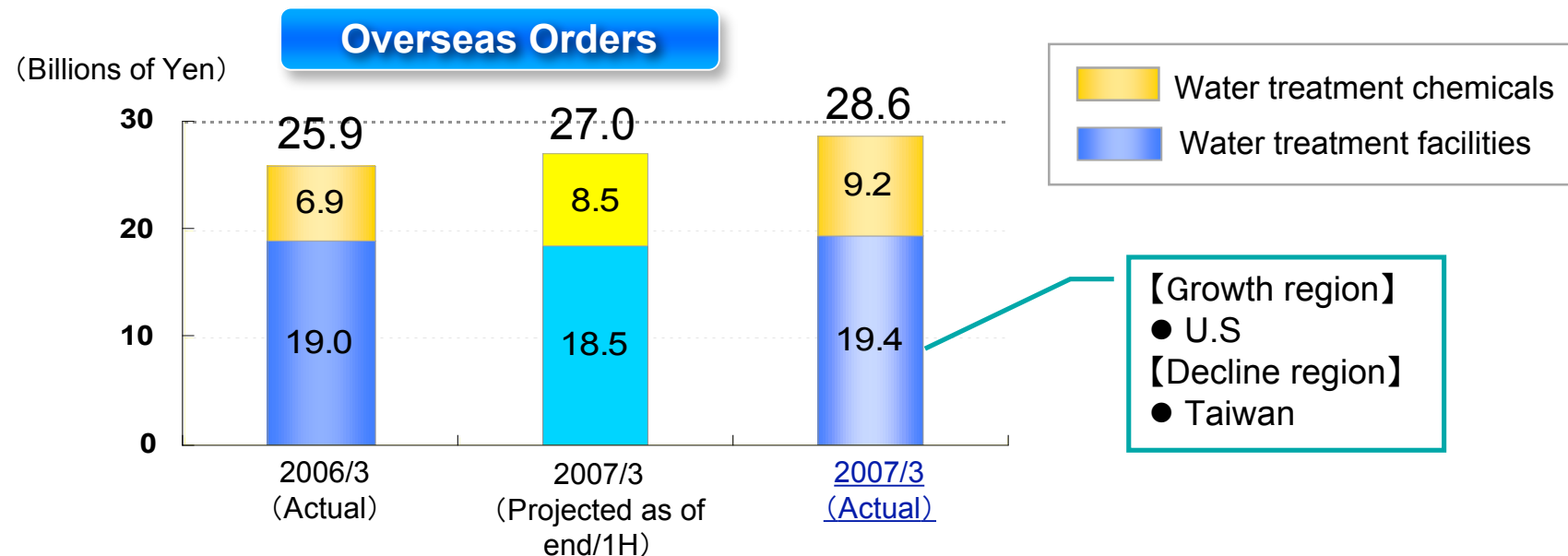


Breakdown of Service Businesses In the Water Treatment Facilities Segment



I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

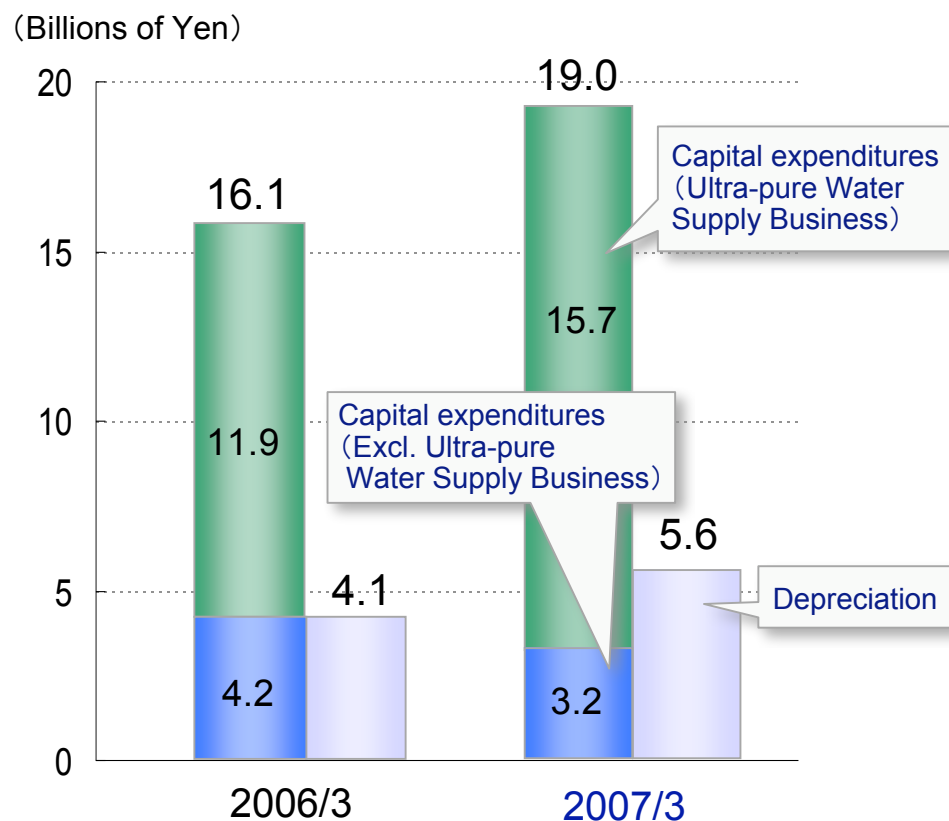
9. Overseas Businesses



I . Consolidated Financial Results for the Fiscal Year Ended March 31, 2007

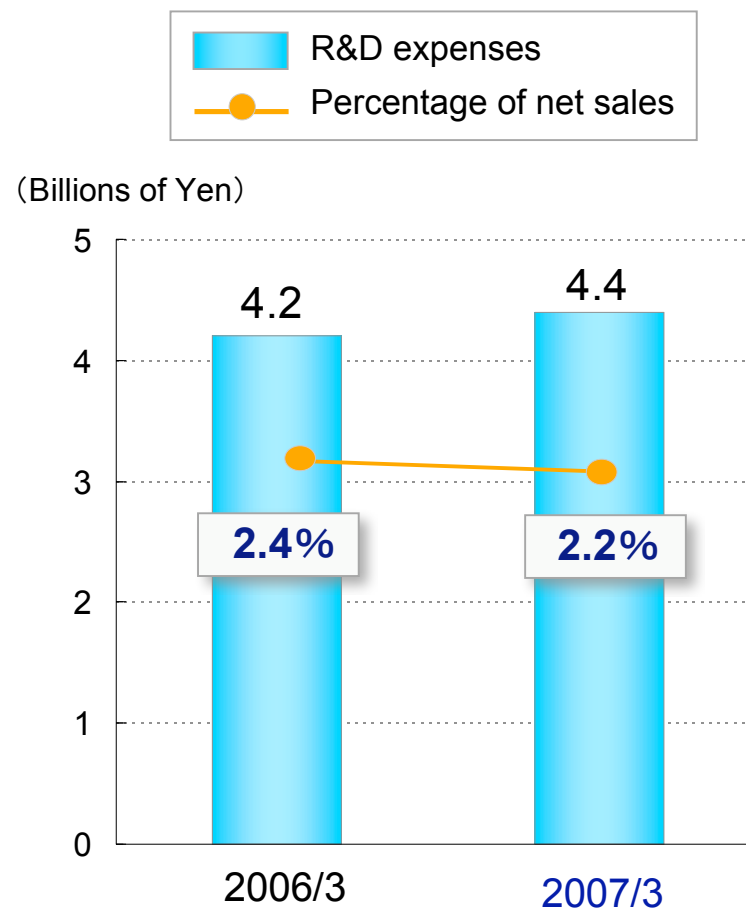
10. Capital Expenditures, Depreciation and R&D Expenses

Capital Expenditures and Depreciation



Note: Capital expenditures and depreciation relate to tangible fixed assets.

R&D Expenses



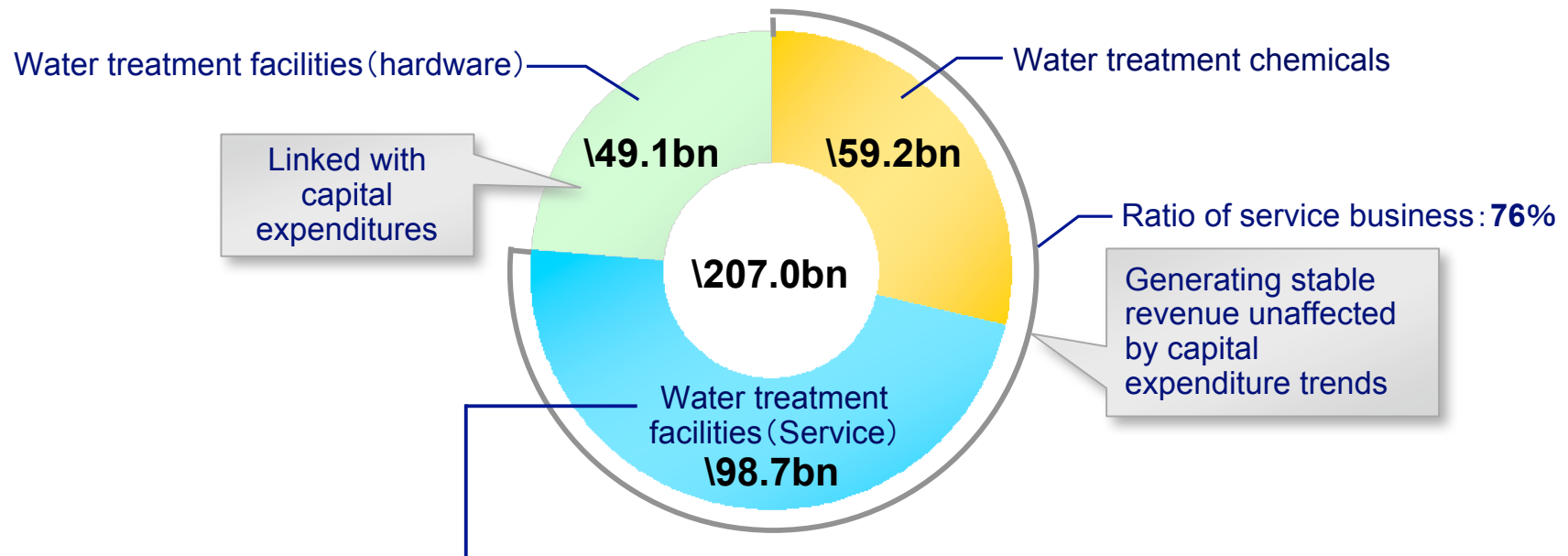
II . Strategic Focuses for the Fiscal Year Ending March 31, 2008

- 1-1. Accelerate Expansion of Service Businesses
- 1-2. Expand Ultra-pure Water Supply Business
- 1-3. Ultra-pure Water Supply Business (Trends)
- 2. Expand Overseas Businesses
- 3. Strengthen Kurita's Technology Fundamentals

II . Strategic Focuses for the Fiscal Year Ending March 31, 2008

1-1. Accelerate Expansion of Service Businesses

FY ending March 2008 (Projection)



Ultra-pure water supply business



Tool cleaning business



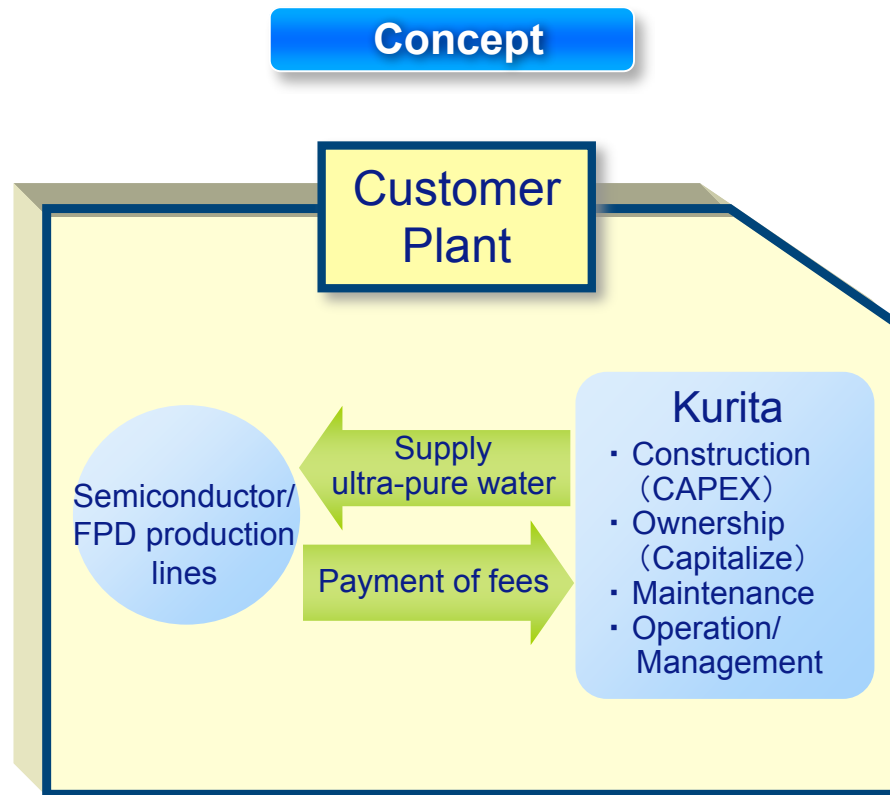
Soil remediation



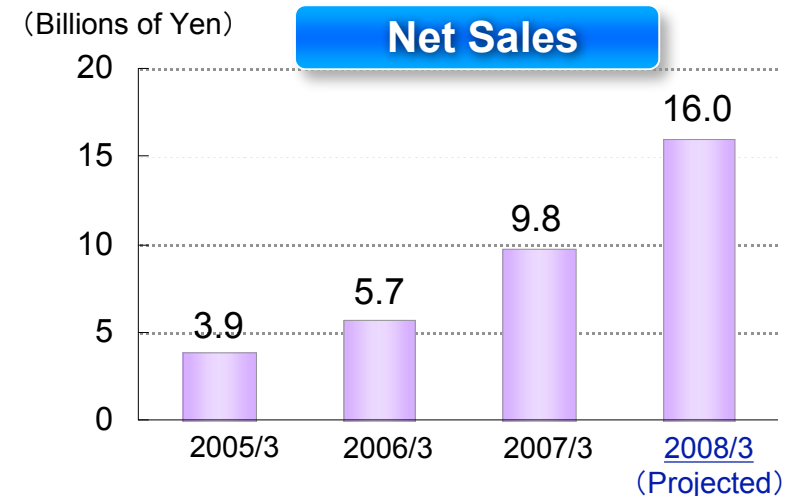
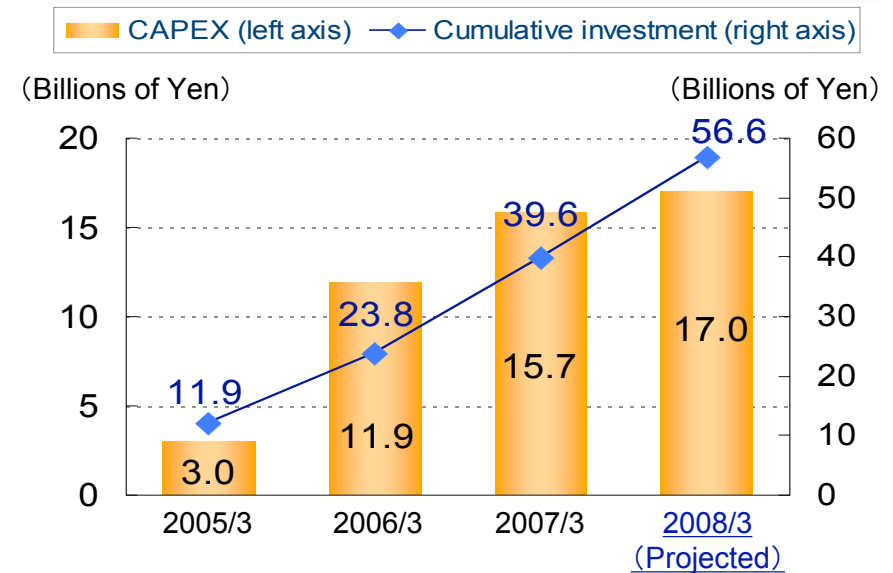
Operation & maintenance, etc.

II. Strategic Focuses for the Fiscal Year Ending March 31, 2008

1-2. Expand the Ultra-pure Water Supply Business

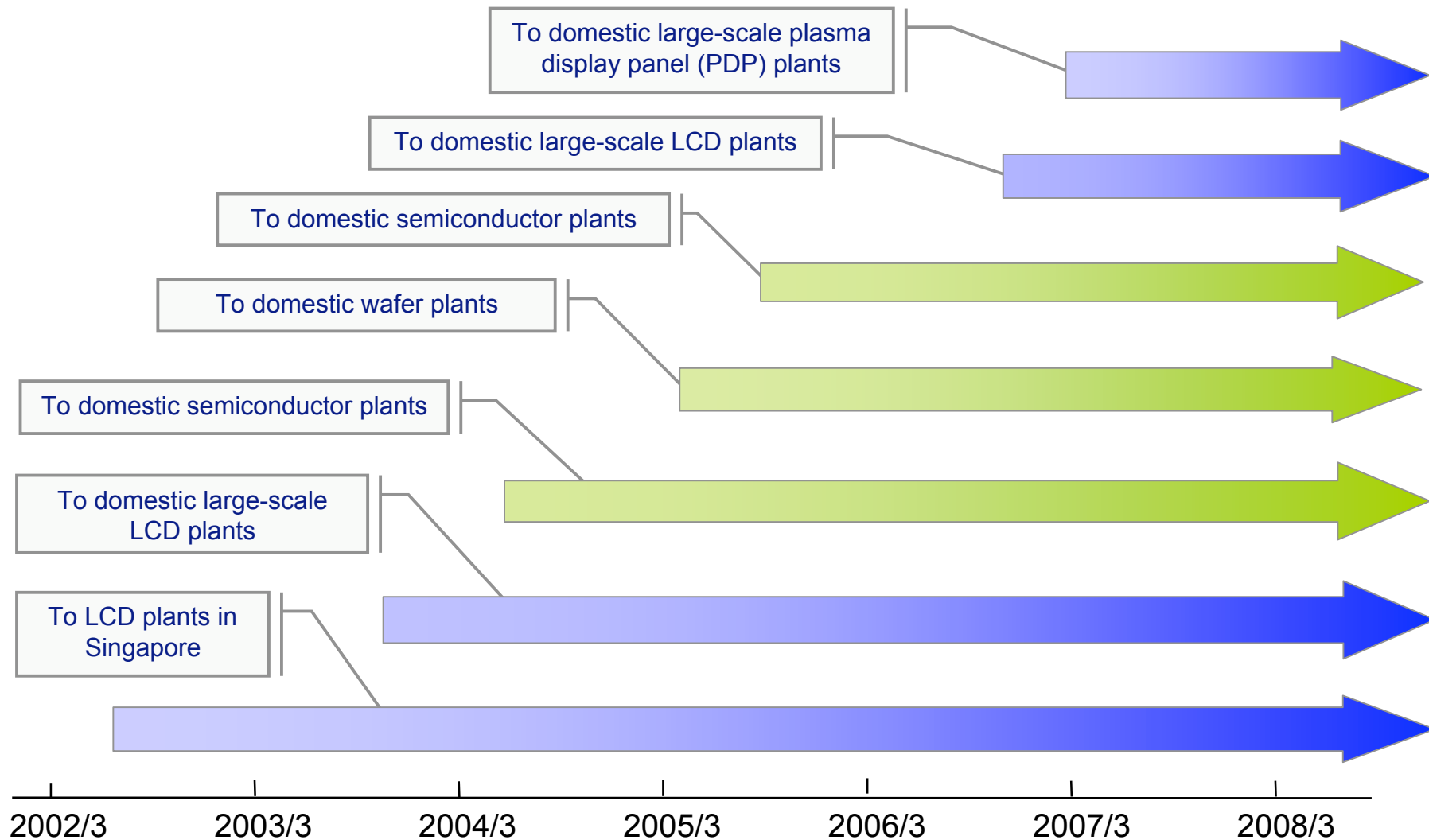


CAPEX and Cumulative Investment



II . Strategic Focuses for the Fiscal Year Ending March 31, 2008

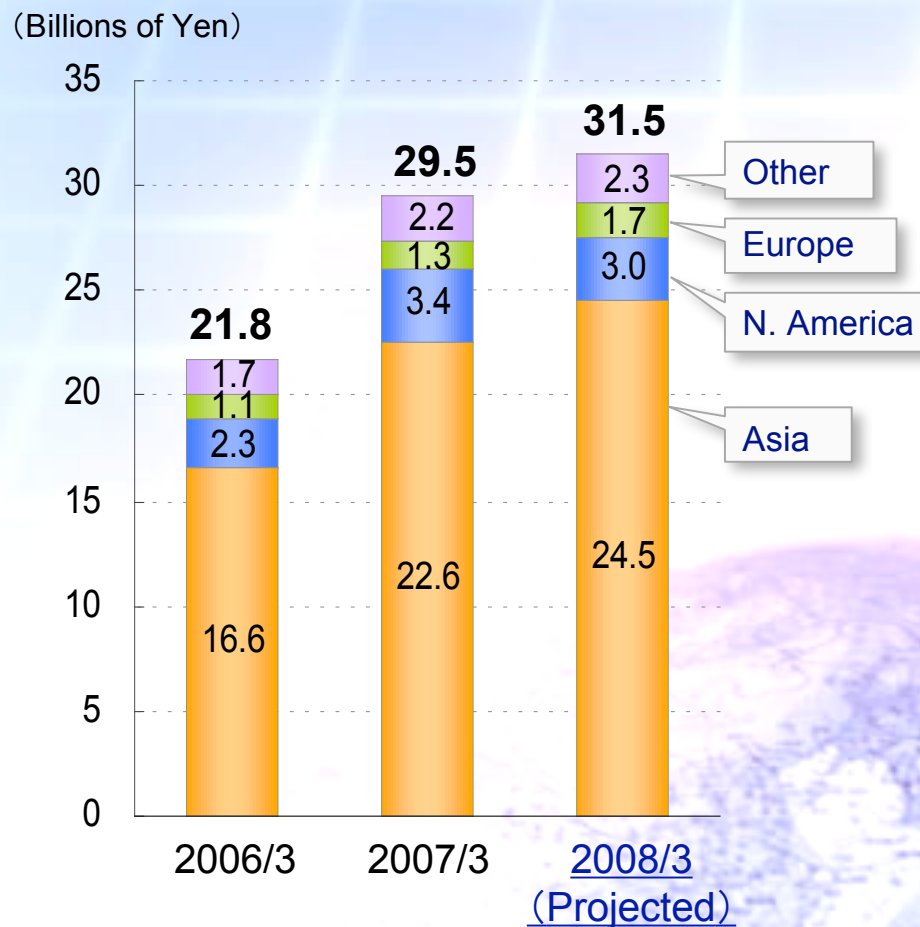
1-3. Ultra-pure Water Supply Business (Trends)



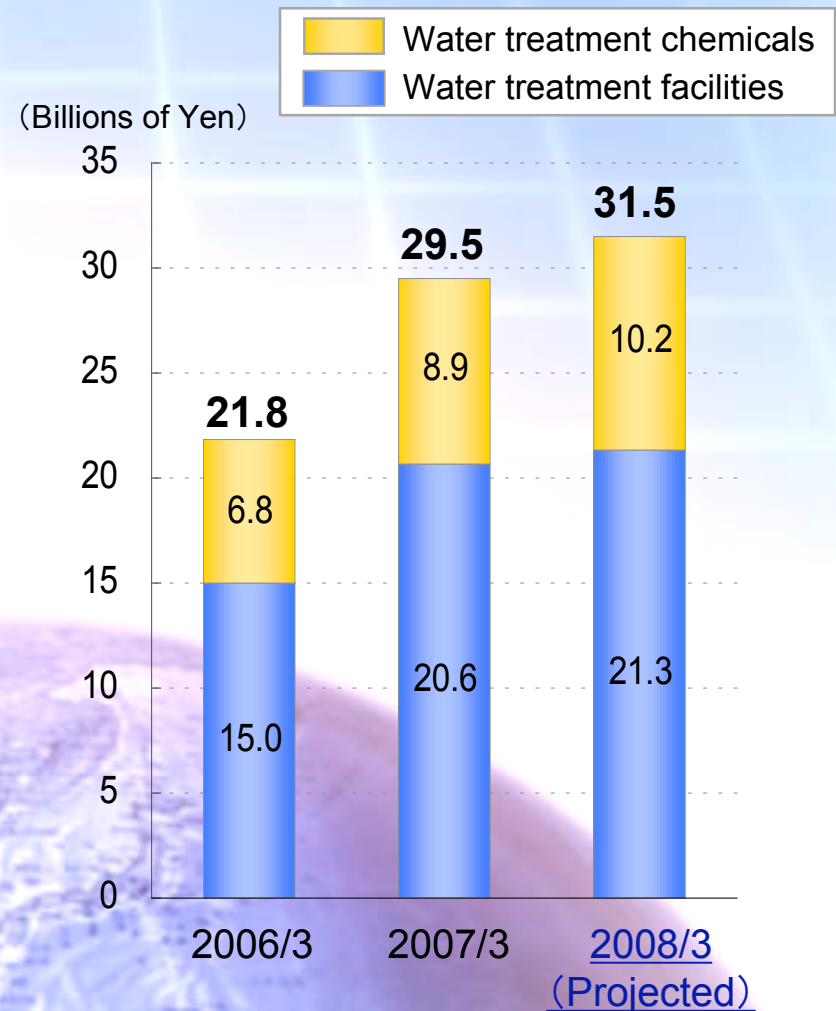
II. Strategic Focuses for the Fiscal Year Ending March 31, 2008

2. Expand Overseas Businesses

Sales by Region

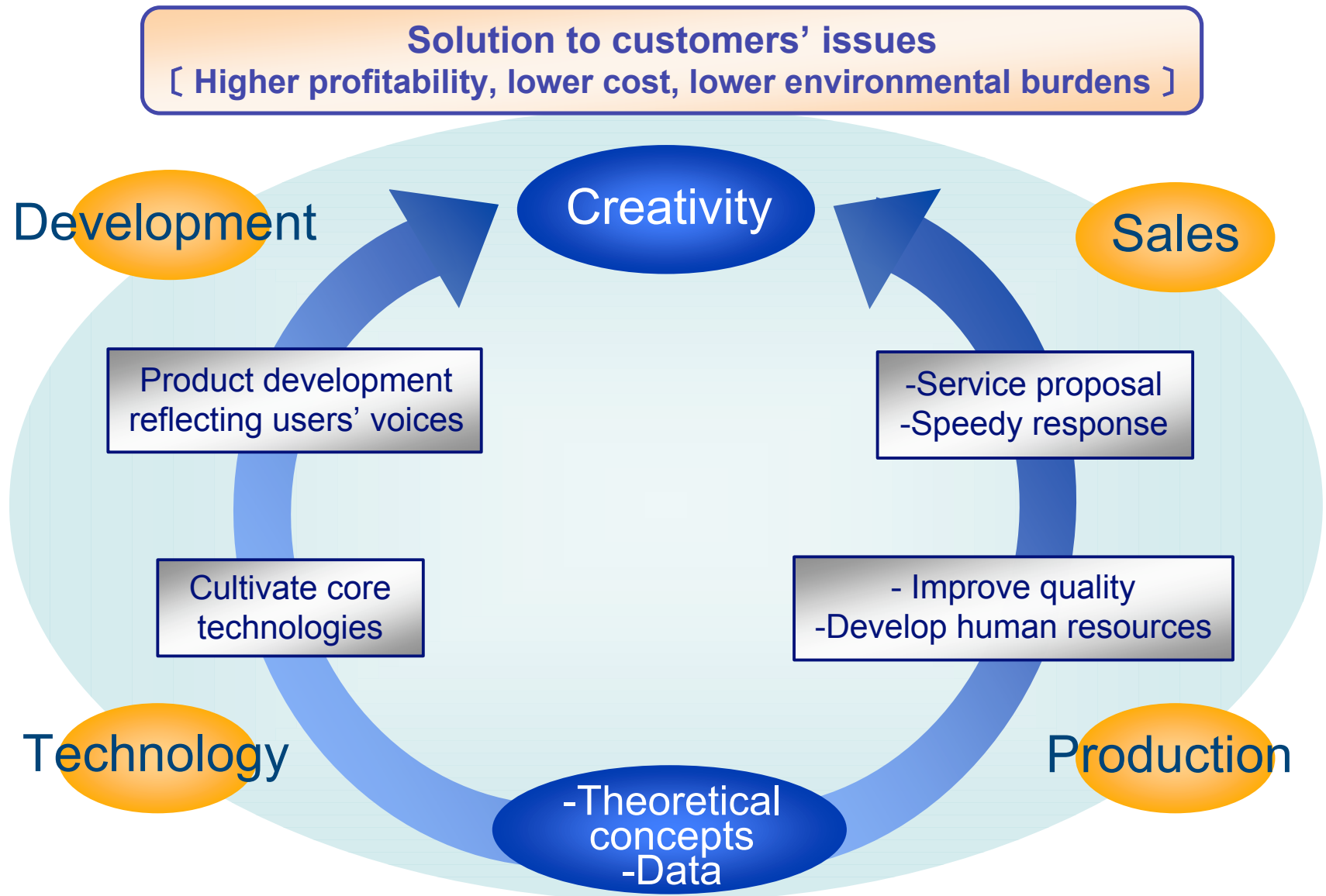


Sales by Overseas Business Segment



II . Strategic Focuses for the Fiscal Year Ending March 31, 2008

3. Strengthen Kurita's Technology Fundamentals



III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

1. Key Assumptions
2. Overview
3. Orders
4. Sales
5. Operating income
6. Analysis of Changes in Operating Income
7. Operating Income Margin
8. Revenues from Service Businesses
9. Capital Expenditures, Depreciation and R&D Expenses
10. Profit Distribution Policy

III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

1. Key Assumptions

Water Treatment Chemicals Business

- Continuing high operating rates at domestic steel, oil refining, petrochemical and pulp and paper plants
- Continuing strong needs among customers for higher productivity, lower cost and lower environmental burdens
- Expansion of Chinese and Southeast Asian economies
- Continuing increase in raw materials cost

Water Treatment Facilities Business

- Expanded needs of existing customers in Ultra-pure Water Supply business
- Capital expenditures in domestic electronics industry to slow down temporarily in 1H then recover in 2H
- Continuing capital expenditures in domestic materials and food industries
- Increased demand for soil remediation in relation to land transactions

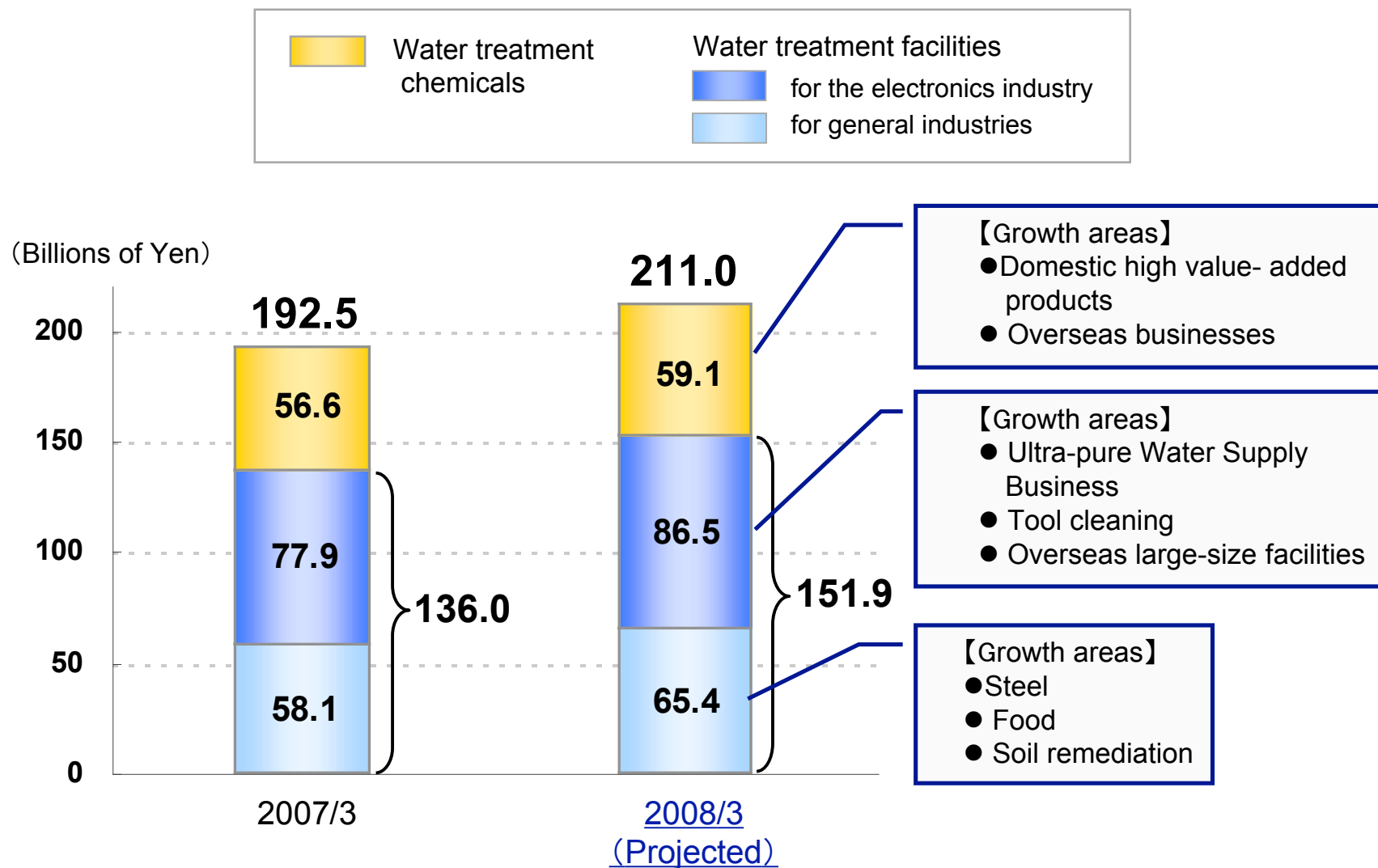
III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

2. Overview

Billions of Yen	2007/3	2008/3 (Projected)	Year-on year change
Orders	192.5	211.0	+9.6%
Net sales	197.1	207.0	+5.0%
Operating income	24.3	27.5	+13.3%
Ordinary income	25.2	28.0	+11.0%
Net income	14.2	15.7	+10.5%

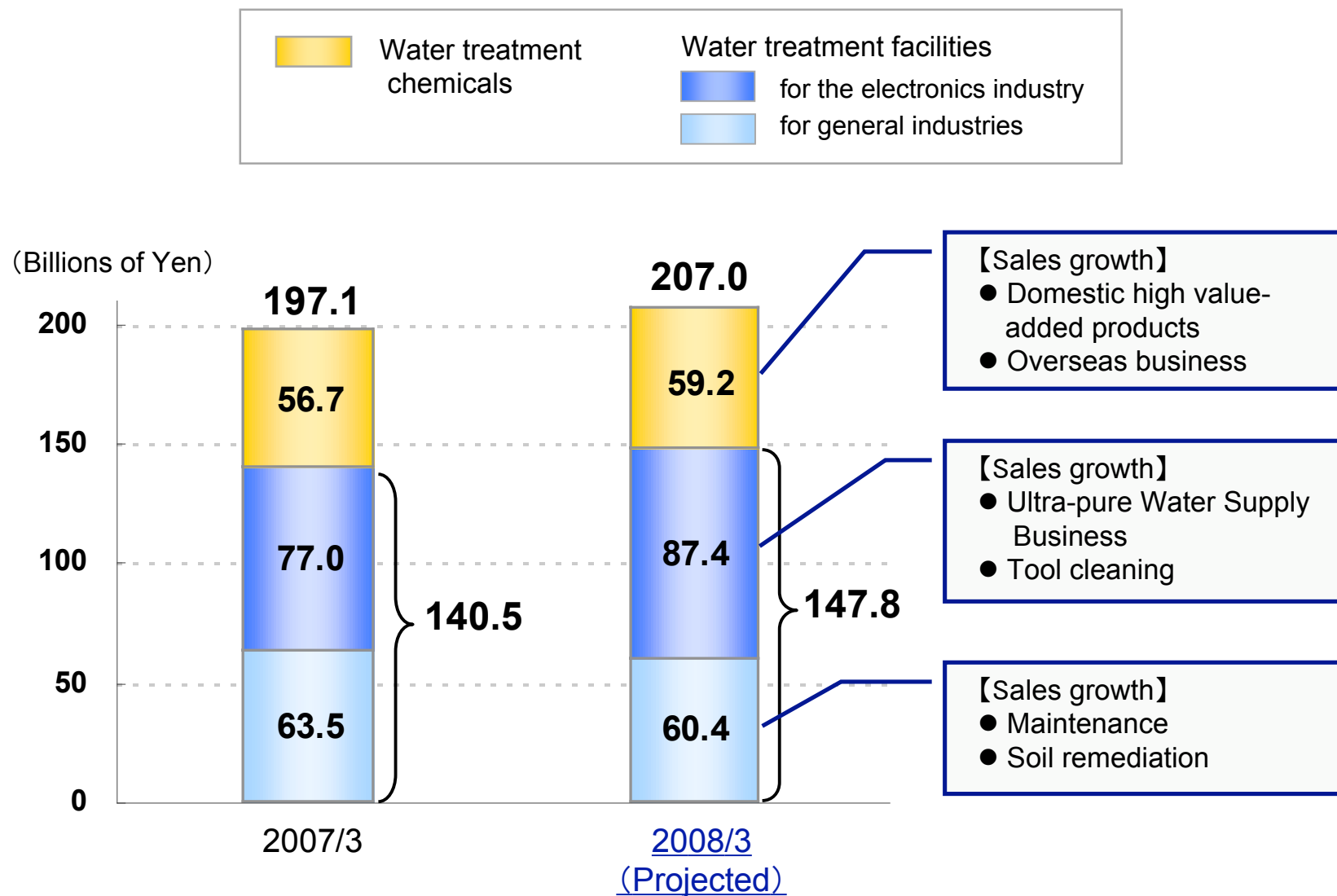
III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

3. Orders



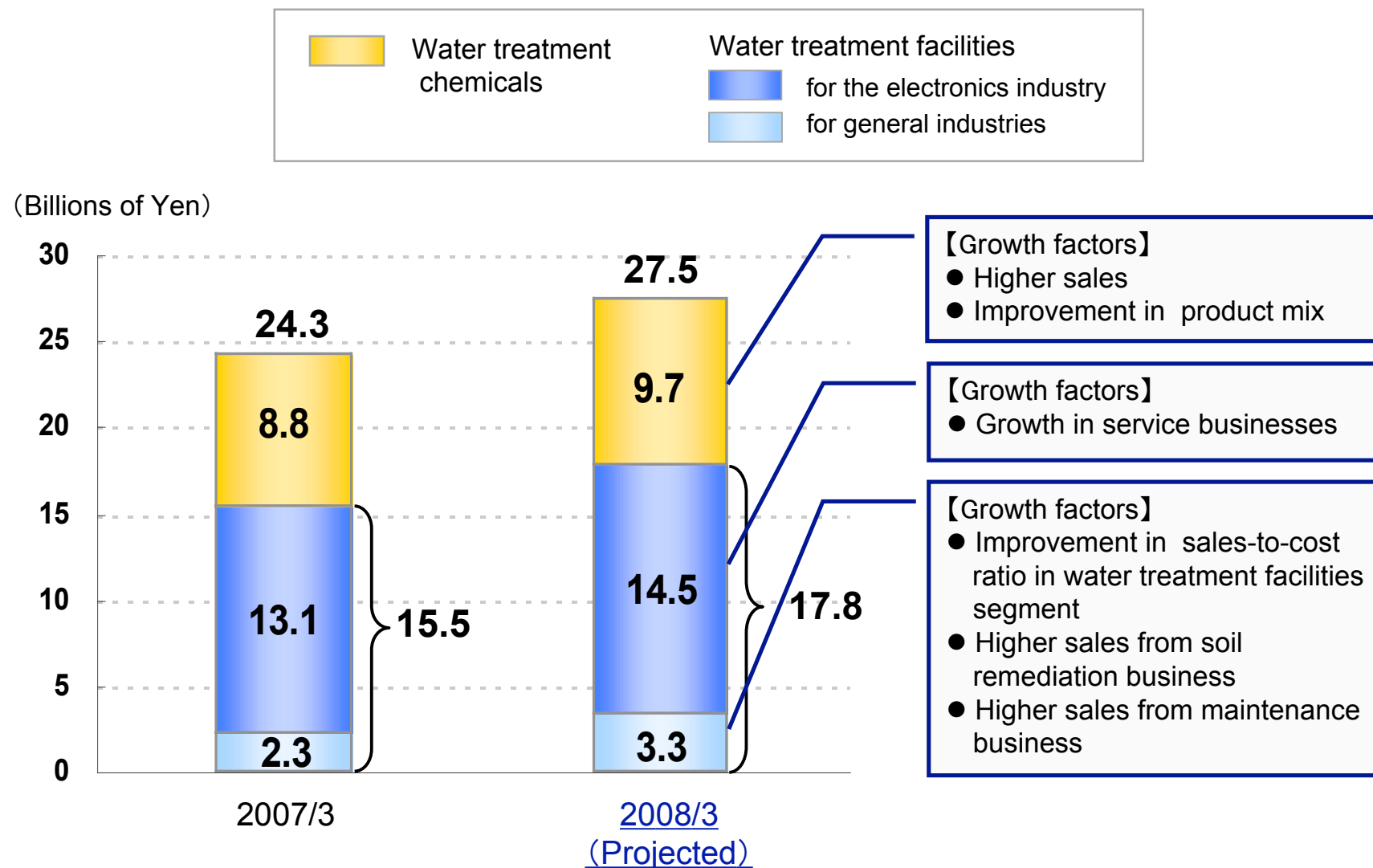
Ⅲ. Consolidated business plan for the Fiscal Year Ending March 31, 2008

4. Sales



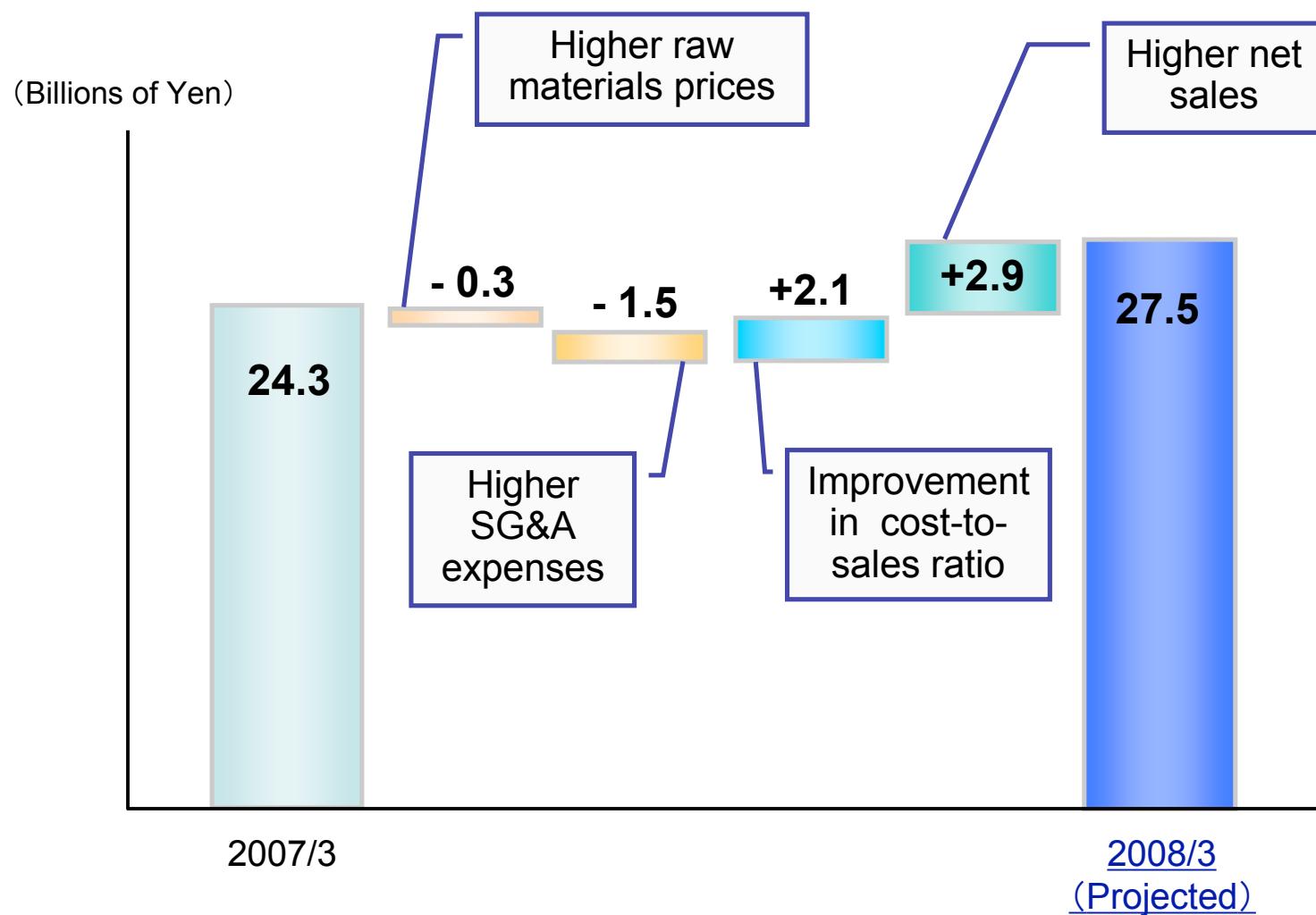
Ⅲ. Consolidated business plan for the Fiscal Year Ending March 31, 2008

5. Operating Income



III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

6. Analysis of Changes in Operating Income

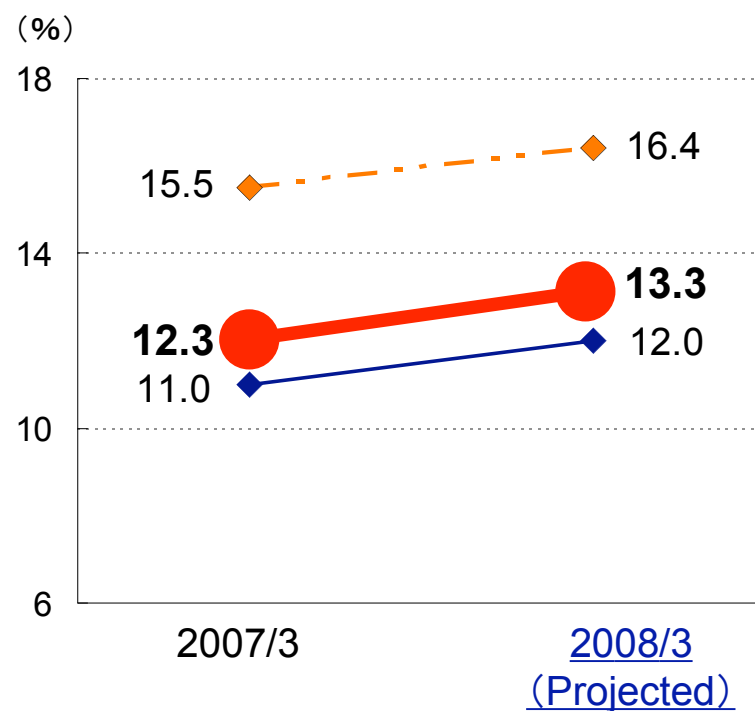


III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

7. Operating Income Margin

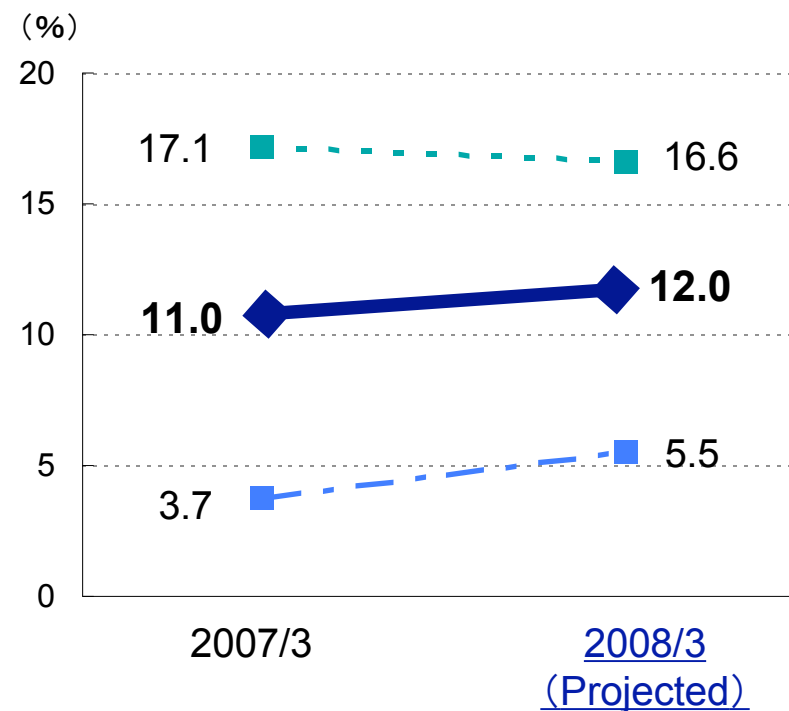
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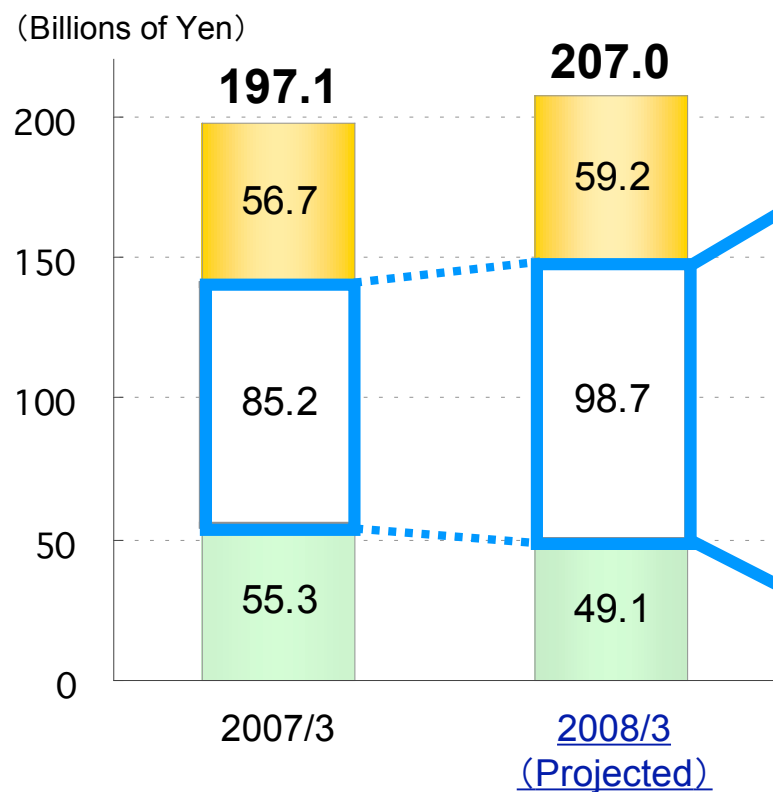
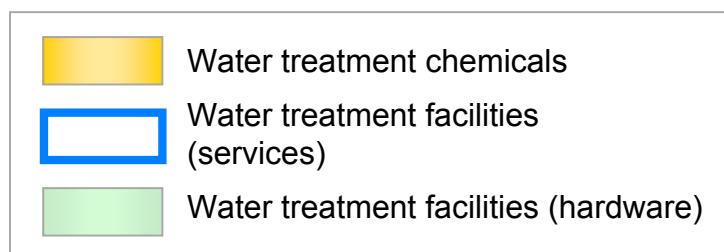
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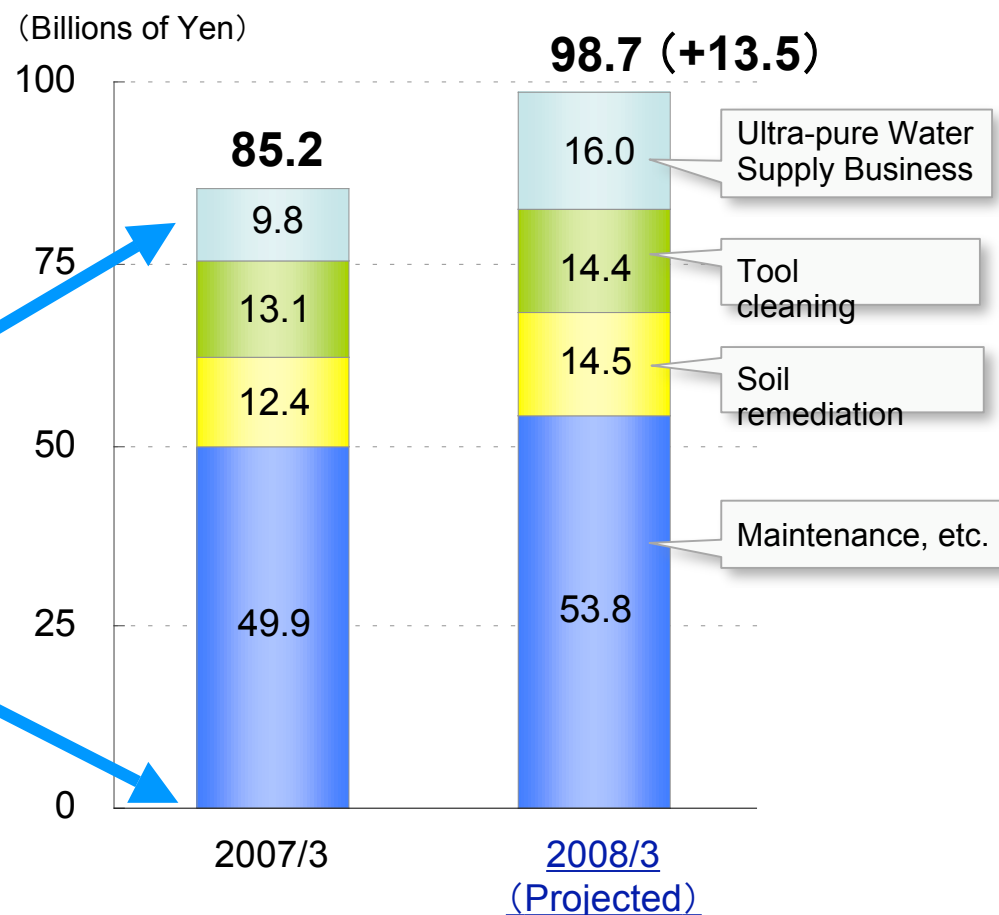


III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

8. Revenues from Service Businesses



Breakdown of Service Businesses in the Water Treatment Facilities Segment

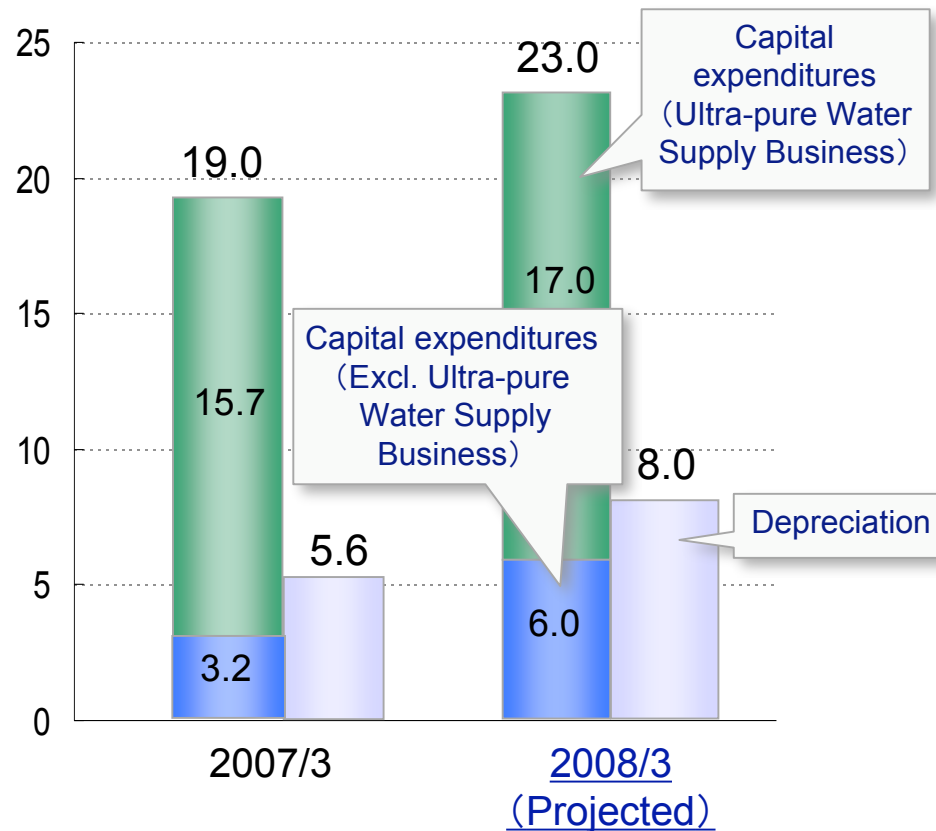


III. Consolidated business plan for the Fiscal Year Ending March 31, 2008

9. Capital Expenditures, Depreciation and R&D Expenses

Capital Expenditure and Depreciation

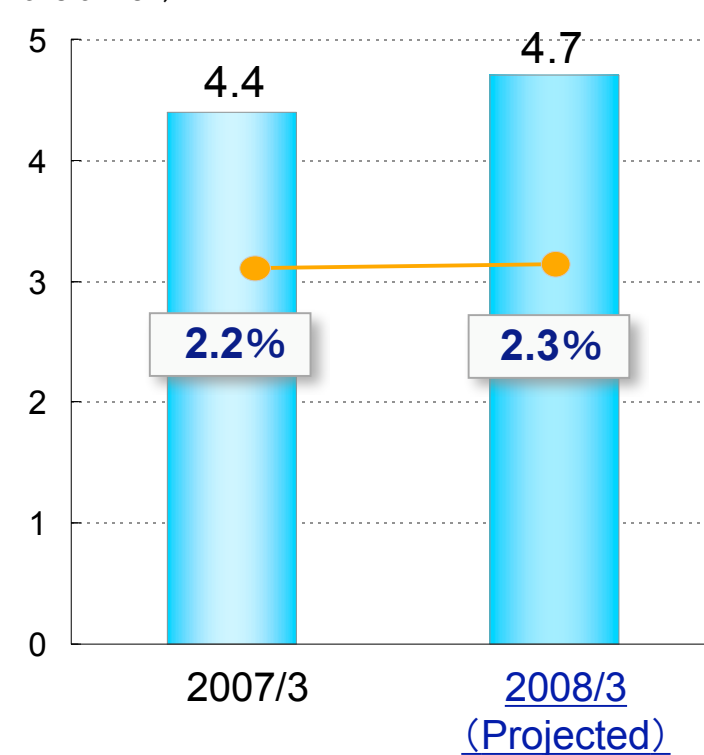
(Billions of Yen)



Note : Capital expenditures and depreciation related to tangible fixed assets.

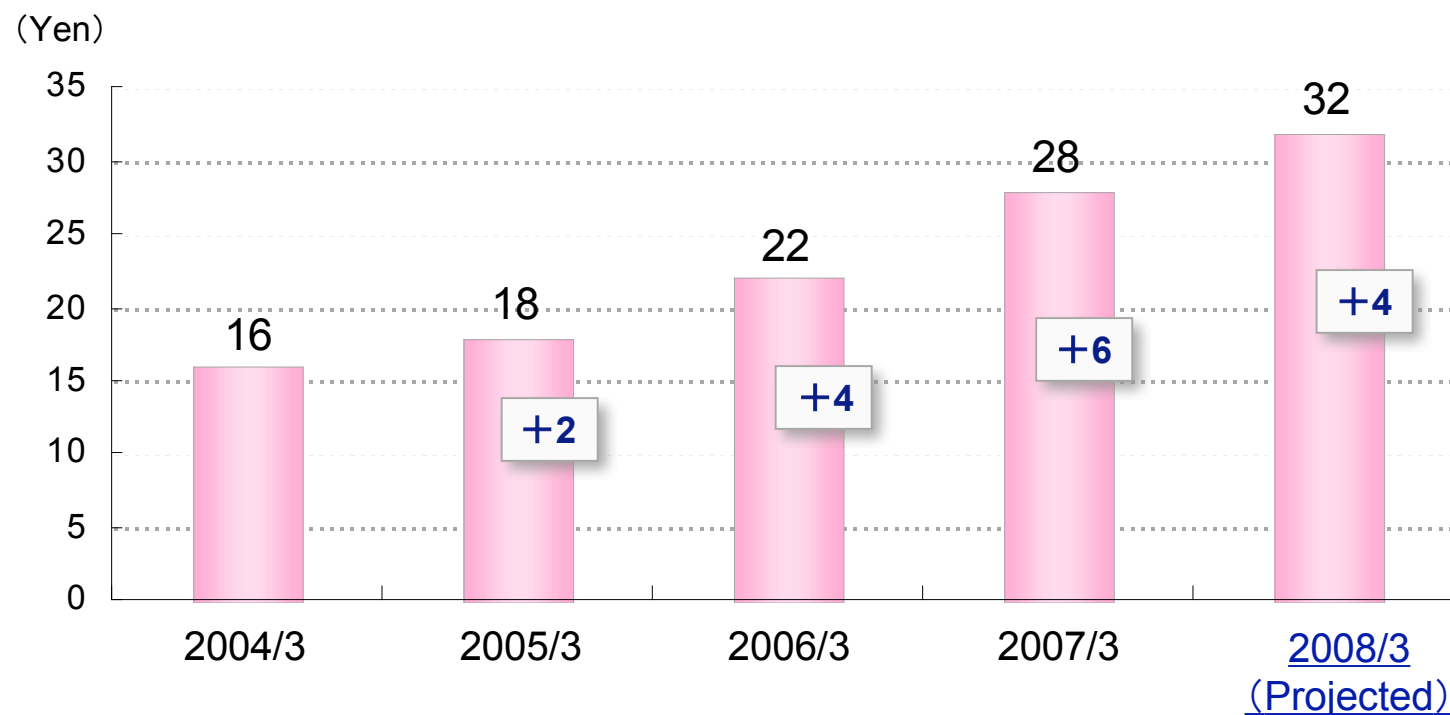
R&D Expenses

(Billions of Yen)



Ⅲ. Consolidated business plan for the Fiscal Year Ending March 31, 2008

10. Profit Distribution Policy



Basic Dividend Policy:
In line with our basic policy of the continued stable payment of dividends, we aim to increase dividends in consideration of trends in business results and effective use of internal reserves.

Kurita Water Industries Ltd.

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Forward-looking Statements

This presentation contains forward-looking statements, business plan projections and judgments based on information available to management at the time of writing. Due to the existence of a variety of risk factors and uncertainties, these statements and projections may differ from actual results.