

June 29, 2020

Dear Shareholders

Michiya Kadota
President and Representative Director
Kurita Water Industries Ltd.
10-1, Nakano 4-chome, Nakano-ku, Tokyo

NOTICE OF RESOLUTION OF THE 84th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to notify you that the matters below were reported and resolved at the 84th Ordinary General Meeting of Shareholders of Kurita Water Industries Ltd. (the “Company”) held today.

PARTICULARS

Items Reported:

1. Reports on Business Report and Consolidated Financial Statements, as well as Results of the Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 84th Fiscal Year (From April 1, 2019, to March 31, 2020); and
 2. Reports on Non-Consolidated Financial Statements for the 84th Fiscal Year (From April 1, 2019, to March 31, 2020)
- The contents of the above were reported.

Items Resolved:

Proposal No. 1: Appropriation of Surplus

This item was approved and resolved as originally proposed.

The year-end dividend was decided to be ¥31 per share, an increase of ¥4 per share from a year earlier. As a result, the Company’s annual dividend for the fiscal year under review is ¥62 per share, including ¥31 per share distributed as an interim dividend, an increase of ¥4 per share from a year earlier.

Other appropriation of surplus was decided to increase general reserve by ¥6,000,000,000 and decrease retained earnings brought forward by ¥6,000,000,000.

Proposal No. 2: Election of Nine (9) Directors

This item was approved and resolved as originally proposed. Messrs. Michiya Kadota, Kiyoshi Itou, Yoshio Yamada, Hirohiko Ejiri, Yasuo Suzuki, Toshimi Kobayashi, Tsuguto Moriwaki, and Ms. Ryoko Sugiyama and Keiko Tanaka were reelected as Directors.

Mr. Tsuguto Moriwaki, and Ms. Ryoko Sugiyama and Keiko Tanaka are external directors, and independent officers as set forth under regulations of the Tokyo Stock Exchange, Inc.

Proposal No. 3: Election of Two (2) Members of the Audit & Supervisory Board

This item was approved and resolved as originally proposed. Mr. Kenjiro Kobayashi was reelected as a member of Audit & Supervisory Board, and Mr. Toshiaki Tada was newly elected as a member of Audit & Supervisory Board and assumed office.

Messrs. Kenjiro Kobayashi and Toshiaki Tada are external member of Audit & Supervisory Board, and independent officers as set forth under regulations of the Tokyo Stock Exchange, Inc.

Proposal No. 4: Election of One (1) Substitute Member of the Audit & Supervisory Board

This item was approved and resolved as originally proposed. Mr. Tetsuya Nagasawa was newly elected as a substitute member of the Audit & Supervisory Board.

The Company plans to notify the Tokyo Stock Exchange, Inc. of the appointment of Mr. Nagasawa as an independent officer as set forth under regulations thereof, if he assumes the office of external member of the Audit & Supervisory Board.

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